

October 04, 2019

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

National Stock Exchange of India Ltd.  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

**Sub: Submission of disclosure of reasons for encumbrance by promoter of listed companies**

Dear Sir,

Pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 please find attached prescribed first disclosure required under Regulation 31(1) read with Regulation 28(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, in reportable format for your information and records.

Kindly take note that the attached disclosures include consolidated encumbrance details of the Company (Promoter) and its PACs (promoter group) whose names are given as below:

1. GMR Business & Consultancy LLP;
2. Varalakshmi Enterprises LLP.

As such this disclosure be treated as compliance of the referred Regulation by all the above referred three entities.

Thanking you

Yours faithfully

**For GMR Enterprises Private Limited**

  
**Yogindu Khajuria**  
Company Secretary



Encl: as above

**CC:** The Company Secretary  
GMR Infrastructure Limited  
Naman Centre, 7<sup>th</sup> Floor,  
Opp. Dena Bank, Plot No.C-31,  
G-Block, Bandra Kurla Complex,  
Bandra (East), Mumbai-400051

**Format for disclosure of reasons for encumbrance**

Name of listed company	GMR Infrastructure Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	GMR Enterprises Private Limited  <u>Persons Acting in Concert (PAC):</u>  1. GMR Business and Consultancy LLP 2. Varalakshmi Enterprises LLP
Total promoter shareholding in the listed company	No. of shares - <b>Annexure I</b> % of total share capital - <b>Annexure I</b>
Encumbered shares as a % of promoter shareholding	<b>Annexure II</b>
Whether encumbered share is 50% or more of promoter shareholding	YES / <del>NO</del>
Whether encumbered share is 20% or more of total share capital	YES / <del>NO</del>



**Details of all the existing events/ agreements pertaining to encumbrance**

		Encumbrance 1 (Date of creation of encumbrance: _____ )	<b>Please refer Annexure III</b>
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)			
No. and % of shares encumbered		No. of shares: % of total share capital:	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)		
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES / NO	
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. 2. ...  Other entities (if any) – 1. 2. ...	
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	



Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)		
	Amount involved (against which shares have been encumbered) (B)		
	Ratio of A / B		
End use of money	<p>Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)</p>		

**For GMR Enterprises Private Limited**

  
**Yogindu Khajuria**  
**Company Secretary**

Place: New Delhi  
Date: October 04, 2019



**Annexure I**

**Total promoter shareholding in the listed company**

<b>Promoter/PAC</b>	<b>No. of shares</b>	<b>% of total share capital</b>
GMR Enterprises Private Limited	2,985,372,625	49.46
GMR Infra Ventures LLP	31,321,815	0.52
Mr. Mallikarjuna Rao Grandhi	1,731,330	0.03
Mrs. Varalakshmi Grandhi	942,660	0.02
Mr. Buchi Sanyasi Raju Grandhi	544,160	0.01
Mrs. Grandhi Satyavathi Smitha	2,348,500	0.04
Mr. Grandhi Kiran Kumar	872,160	0.01
Mrs. Grandhi Ragini	2,513,700	0.04
Mr. Srinivas Bommidala	451,660	0.01
Mrs. B. Ramadevi	250,000	0.00
Grandhi Buchi Sanyasi Raju and Satyavathi Smitha Trust - Mr. G.B.S. Raju, Trustee	1,000	0.00
Srinivas Bommidala and Ramadevi Trust - Mr. Srinivas Bommidala, Trustee	1,000	0.00
Grandhi Kiran Kumar and Ragini Trust - Mr. G. Kiran Kumar, Trustee	1,000	0.00
Grandhi Varalakshmi Mallikarjuna Rao Trust - Mr. G. Mallikarjuna Rao, Trustee	1,000	0.00
GMR Business and Consultancy LLP	805,635,166	13.35
Varalakshmi Enterprises LLP	6,704,975	0.11
Cadence Enterprises Private Limited	0	0.00
<b>Total</b>	<b>3,838,692,751</b>	<b>63.60</b>



**Encumbered shares as a % of promoter shareholding**

<b>Promoter/PAC</b>	<b>No. of shares encumbered</b>	<b>% of total share capital encumbered</b>	<b>% of total shareholding</b>
GMR Enterprises Private Limited	2,417,378,579	40.05	80.97
GMR Infra Ventures LLP	0	0.00	0.00
Mr. Mallikarjuna Rao Grandhi	0	0.00	0.00
Mrs. Varalakshmi Grandhi	0	0.00	0.00
Mr. Buchi Sanyasi Raju Grandhi	0	0.00	0.00
Mrs. Grandhi Satyavathi Smitha	0	0.00	0.00
Mr. Grandhi Kiran Kumar	0	0.00	0.00
Mrs. Grandhi Ragini	0	0.00	0.00
Mr. Srinivas Bommidala	0	0.00	0.00
Mrs. B. Ramadevi	0	0.00	0.00
Grandhi Buchi Sanyasi Raju and Satyavathi Smitha Trust - Mr. G.B.S. Raju, Trustee	0	0.00	0.00
Srinivas Bommidala and Ramadevi Trust - Mr. Srinivas Bommidala, Trustee	0	0.00	0.00
Grandhi Kiran Kumar and Ragini Trust - Mr. G. Kiran Kumar, Trustee	0	0.00	0.00
Grandhi Varalakshmi Mallikarjuna Rao Trust - Mr. G. Mallikarjuna Rao, Trustee	0	0.00	0.00
GMR Business and Consultancy LLP	409,310,000	6.78	50.81
Varalakshmi Enterprises LLP	6,704,975	0.11	100.00
Cadence Enterprises Private Limited	0	0.00	0.00
<b>Total (PAC)</b>	<b>2,83,33,93,554</b>	<b>46.94</b>	<b>73.81</b>



Specific details about the encumbrance								Date of creation of encumbrance	Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	No. and % of shares encumbered		Security Cover / Asset Cover			End use of money
Name of the entity in whose favour shares encumbered (X)	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Names of all other entities in the agreement	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating									Value of shares on the date of event / agreement (A)	Amount involved (against which shares have been encumbered) (B)	Ratio of A / B	
			Name of the issuer	Details of the debt instrument	Whether the debt instrument is listed on stock exchanges?	Credit Rating of the debt instrument on the date of creation of encumbrance	ISIN of the instrument (as on September 30, 2019)	No.	% to the paid up share capital of the Target company as on date of creation of encumbrance	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)					
Vistra ITCL ( India) Limited (formerly IL&FS Trust Company Limited) (for the benefit of KKR India Financial Services Limited)	Security Trustee	N.A.	GMR Enterprises Private Limited (formerly GMR Holdings Private Limited prior to merger)	Non-convertible Debentures	No	N.A.	INE905F07083 INE905F07091	14-Jan-15	Pledge creation	222,000,000	5.09%	2062500000	1800000000	1.15	For investment in Target company
								22-Jan-15	Pledge creation	318,000	0.01%	5390100	1800000000	1.15	
								06-May-15	Release of pledge	(58,518,000)	-1.10%	866066400	1800000000	0.67	
								25-May-15	Pledge creation	3,200,000	0.06%	46400000	1800000000	0.69	
Vistra ITCL ( India) Limited (formerly IL&FS Trust Company Limited) (for the benefit of KKR India Financial Services Limited and L&T Infrastructure Finance Company Limited)	Security Trustee	N.A.	GMR Enterprises Private Limited (formerly GMR Holdings Private Limited prior to merger)	Non-convertible Debentures	No	N.A.	INE905F07042 INE905F07059 INE905F07075	13-Mar-15	Pledge creation	63,333,333	1.45%	1038666661	4490000000	0.23	For investment in Target company
								28-Apr-15	Pledge creation	116,666,667	2.20%	3085250000	4490000000	0.92	
								30-Apr-15	Pledge creation	71,890,000	1.36%	1060377500	4490000000	1.15	
								25-May-15	Pledge creation	1,410,000	0.03%	20445000	4490000000	1.16	
								08-Jun-15	Release of pledge	(17,888,000)	-0.34%	230755200	4490000000	1.11	
								01-Jul-15	Release of pledge	(8,712,000)	-0.16%	128066400	4490000000	1.08	
								26-Sep-19	Release of pledge	(105,000,000)	-1.74%	1790250000	4490000000	0.68	
								30-Sep-19	Release of pledge	(46,400,000)	-0.77%	788,800,000	4490000000	0.50	
Vistra ITCL ( India) Limited (formerly IL&FS Trust Company Limited) (for the benefit of Housing Development Finance Corporation Limited )	Security Trustee	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	13-Mar-15	Pledge creation	126,666,667	2.90%	2077333339	5000000000	0.42	For investment in Target company
								28-Apr-15	Pledge creation	88,333,333	1.67%	3085250000	5000000000	1.03	
								25-May-15	Pledge creation	9,000,000	0.17%	20445000	5000000000	1.04	
IDBI Trusteeship Services Limited (for the benefit of Piramal Enterprises Limited & Baboon Investments Holding B.V.)	Security Trustee	N.A.	GMR Enterprises Private Limited (formerly GMR Holdings Private Limited prior to merger) with IDBI Trusteeship Services Limited	Rated, listed, redeemable, secured, market linked principal protected non-convertible debentures	Yes	BWR PP-MLD BBB	INE905F07109 INE905F07117 INE905F07125 INE905F07133 INE905F07141 INE905F07158	16-Apr-15	Pledge creation	239,200,000	4.52%	4233840000	9000000000	0.47	i. For investment in Target company; and / or ii. repayment of the existing loans
								11-May-15	Pledge creation	97,000,000	1.83%	1474400000	9000000000	0.63	
								25-Jun-15	Pledge creation	344,600,000	6.51%	5255150000	9000000000	1.22	
								23-Jul-15	Pledge creation	164,500,000	3.11%	2500400000	9000000000	1.50	
								30-Jul-15	Pledge creation	172,540,000	3.26%	2467322000	9000000000	1.77	
								13-Oct-15	Pledge creation	17,000,000	0.28%	230350000	9000000000	1.80	
								29-Jan-16	Pledge creation	25,000,000	0.41%	325000000	9000000000	1.83	
								08-Mar-16	Pledge creation	50,000,000	0.83%	600000000	9000000000	1.90	
								17-Mar-16	Pledge creation	20,000,000	0.33%	231000000	9000000000	1.92	
								13-Apr-16	Pledge creation	35,000,000	0.58%	414750000	9000000000	1.97	
								21-Apr-16	Pledge creation	45,000,000	0.75%	551250000	9000000000	2.03	
05-Apr-19	Release of pledge	(370,000,000)	-6.13%	6937500000	9000000000	1.26									
Axis Trustee Services Limited (VTB Capital Plc)	Security Trustee	N..A	GMR Enterprises Private Limited	Rated, listed, redeemable, marketable, non-convertible debentures	Yes	BWR BBB- (SO)	INE908I07016 INE908I07024	20-Oct-16	Pledge creation	260,000,000	4.31%	3393000000	2200000000	1.54	a) Refinancing of existing Financial Indebtedness of the Company or any other company in the Group; and b) for general corporate purposes.
								02-Dec-16	Pledge creation	184,185,000	3.05%	2173383000	2200000000	2.53	
								13-Jan-17	Release of pledge	(10,830,807)	-0.18%	135926627.9	2200000000	2.47	
								21-Mar-17	Release of pledge	(65,553,965)	-1.09%	1081640423	2200000000	1.98	
								03-May-17	Pledge creation	4,847,367	0.08%	81678133.95	2200000000	2.01	
								19-Jun-17	Release of pledge	(51,944,391)	-0.86%	1002526746	2200000000	1.56	
								01-Nov-17	Pledge creation	4,873,371	0.08%	92837717.55	2200000000	1.60	
								15-Dec-17	Pledge creation	4,298,439	0.07%	73933150.8	2200000000	1.63	
								03-May-18	Pledge creation	4,421,527	0.07%	87988387.3	2200000000	1.67	
18-Jun-18	Pledge creation	4,613,276	0.08%	73351088.4	2200000000	1.71									

								03-Oct-18	Pledge creation	25,000,000	0.41%	417500000	2200000000	1.90	
								01-Nov-18	Pledge creation	5,823,827	0.10%	99296250.35	2200000000	1.94	
								17-Dec-18	Pledge creation	5,000,948	0.08%	78514883.6	2200000000	1.98	
								02-May-19	Pledge creation	5,748,935	0.10%	96294661.25	2200000000	2.02	
								15-Jun-19	Pledge creation	5,268,356	0.09%	77,971,669	2200000000	2.06	
Catalyst Trusteeship Limited (ECL Finance Ltd; Edelweiss Credit Opportunities Fund; Edelweiss Finvest Private Limited)	Security Trustee	N.A.	GMR Enterprises Private Limited	Secured, Rated, redeemable, marketable, non-convertible debentures- ISIN INE908107032 INE908107040 INE908107057	Yes- ISIN INE908107065	Yes- ISIN INE908107065; BWR BB (SO)	INE908107032 INE908107040 INE908107057 INE908107065	02-Aug-17	Pledge creation	70,187,166	1.16%	1298462571	38130000000	0.03	General corporate purposes
								03-Aug-17	Pledge creation	2,729,501	0.05%	48858067.9	38130000000	0.04	
								14-Mar-18	Pledge creation	128,000,000	2.12%	2304000000	38130000000	0.10	
								15-Mar-18	Pledge creation	97,250,000	1.61%	1794262500	38130000000	0.14	
								17-Apr-18	Pledge creation	94,000,000	1.56%	1884700000	38130000000	0.19	
								05-Oct-18	Pledge creation	14,000,000	0.23%	2233000000	38130000000	0.20	
				Listed, rated, redeemable, secured, non-convertible debentures - ISIN				05-Oct-18	Pledge creation	5,000,000	0.08%	79750000	38130000000	0.20	
								05-Oct-18	Pledge creation	17,200,000	0.28%	274340000	38130000000	0.21	
								29-Oct-18	Pledge creation	14,000,000	0.23%	226100000	38130000000	0.21	
								29-Oct-18	Pledge creation	12,000,000	0.20%	193800000	38130000000	0.22	
Times Innovative Media Limited	Public limited company	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	19-Mar-19	Pledge creation	32,500,000	0.54%	567125000	500000000	1.13	General corporate purposes
								02-May-19	Pledge creation	1,256,396	0.02%	21044633	500000000	1.18	
								14-May-19	Pledge creation	463,320	0.01%	7320456	500000000	1.19	
								03-Jun-19	Pledge creation	3,000,000	0.05%	46200000	500000000	1.28	
Life Insurance Corporation of India (LIC)	Insurance Company	GMR Infrastructure Limited (Borrower)	N.A.	N.A.	N.A.	N.A.	N.A.	05-Oct-09	Pledge creation	160,546,832	4.38%	11,198,141,532	10000000000	1.12	Downstream investment by the Target Company
								08-Mar-11	Pledge creation	29,431,195	1.08%	1,178,719,360	10000000000	1.24	
								29-Jul-11	Pledge creation	6,744,908	0.17%	206,731,430	10000000000	1.26	
								23-Aug-11	Pledge creation	45,200,687	1.16%	1,288,219,580	10000000000	1.39	
								09-Jan-12	Pledge creation	29,924,497	0.77%	740,631,301	10000000000	1.46	
								30-Mar-12	Pledge creation	63,872,133	1.64%	1,983,229,730	10000000000	1.66	
								03-Jul-12	Pledge creation	12,434,127	0.32%	312,718,294	10000000000	1.69	
								28-Feb-13	Pledge creation	36,187,453	0.93%	638,708,545	10000000000	1.75	
								22-May-13	Pledge creation	18,094,684	0.46%	415,272,998	10000000000	1.80	
								29-Sep-14	Release of pledge	(269,238,300)	-6.17%	4,967,446,635	10000000000	1.30	
								20-Feb-15	Release of pledge	(100,000,000)	-2.29%	1850000000	10000000000	1.11	
PTC India Financial Service Limited	Financial Institution	GMR Infrastructure Limited (Borrower)	N.A.	N.A.	N.A.	N.A.	N.A.	14-Mar-14	Pledge creation	20,000,000	0.51%	433,000,000	1950000000	0.22	General Corporate usage, Downstream investment by the Target Company
IFCI Limited	Financial Institution	GMR Infrastructure Limited (Borrower)	N.A.	N.A.	N.A.	N.A.	N.A.	12-Mar-14	Pledge creation	55,000,000	1.41%	1,237,500,000	1000000000	1.24	General Corporate usage, Downstream investment by the Target Company
								25-Oct-17	Release of pledge	(17,652,439)	-0.29%	325,687,500	1000000000	0.91	
								15-Dec-17	Release of pledge	(2,467,151)	-0.04%	42,434,997	1000000000	0.87	
								18-Jan-18	Release of pledge	(28,856,313)	-0.48%	656,481,121	1000000000	0.21	
Vistra ITCL (India) Limited (formerly known as IL&FS Trust Company Limited) (For the benefit of KKR India Financial Services Private Limited)	Security Trustee	GMR Business & Consultancy LLP	N.A.	N.A.	N.A.	N.A.	N.A.	25-May-15	Pledge creation	23,278,000	0.44%	337,531,000	605000000	0.56	For ultimate investment in Target company
Vistra ITCL (India) Limited (for the benefit of L&T Infrastructure Finance Company Limited)	Security Trustee	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	26-Sep-19	Pledge creation	105,000,000	1.74%	1,790,250,000	1500000000	1.19	for extending loans and guarantees to the group companies and/or making investments in group entities
								30-Sep-19	Pledge creation	46,400,000	0.77%	788,800,000	1500000000	1.72	



GMR BUSINESS & CONSULTANCY LLP

Specific details about the encumbrance										Security Cover / Asset Cover			End use of money		
Name of the entity in whose favour shares encumbered (X)	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Names of all other entities in the agreement	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating					Date of creation/release of encumbrance	Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	No. and % of shares encumbered		Value of shares on the date of event / agreement (A)	Amount involved (against which shares have been encumbered) (B)	Ratio of A / B	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company
			Name of the issuer	Details of the debt instrument	Whether the debt instrument is listed on stock exchanges?	Credit Rating of the debt instrument on the date of creation of encumbrance	ISIN of the instrument			No.	% to the paid up share capital of the Target company as on date of creation of encumbrance				
Vistra ITCL (India) Limited (formerly known as IL&FS Trust Company Limited )- For the benefit of KKR India Financial Services Private Limited	Security Trustee	GMR Enterprises Private Limited (formerly GMR Holdings Private Limited prior to merger)(Borrower)	N.A.	N.A.	N.A.	N.A.	N.A.	15-Jan-15	Pledge creation	41800000	0.95%	727320000	1210000000	0.601	For ultimate Investment in Target Company
								22-Jan-15	Pledge creation	329000	0.01%	5576550		0.606	
								30-Apr-15	Pledge creation	46,881,000	0.89%	691494750		1.177	
Vistra ITCL ( India) Limited (formerly IL&FS Trust Company Limited) (for the benefit of Housing Development Finance Corporation Limited )	Security Trustee	GMR Enterprises Private Limited (formerly GMR Holdings Private Limited prior to merger) (Borrower)	N.A.	N.A.	N.A.	N.A.	N.A.	28-Apr-15	Pledge creation	240000000	4.53%	3612000000	5000000000	0.722	For Investment in Target Company
Vistra ITCL (India) Limited (formerly known as IL&FS Trust Company Limited ) (For the benefit of for the benefit of KKR India Financial Services Limited and L&T Infrastructure Finance Company Limited)	Security Trustee	N.A.	GMR Enterprises Private Limited (formerly GMR Holdings Private Limited prior to merger)	Non-convertible Debentures	No	N.A.	INE905F07042 INE905F07059 INE905F07075	29-Apr-15	Pledge creation	70,000,000	1.32%	1,057,000,000	2500000000	0.423	For Investment in Target Company
								30-Sep-19	Release of Pledge	-57000000	-0.94%	969,000,000		0.035	
IDBI Trusteeship Services Limited(for the benefit of Piramal Enterprises Limited & Baboon Investments Holding B.V.)	Security Trustee	N.A.	GMR Enterprises Private Limited (formerly GMR Holdings Private Limited prior to merger) with IDBI Trusteeship Services Limited	Rated, listed, redeemable, secured, market linked principal protected non-convertible debentures	Yes	BWR PP-MLD BBB	INE905F07109 INE905F07117 INE905F07125 INE905F07133 INE905F07141 INE905F07158 INE905F07109 INE905F07117 INE905F07125 INE905F07133 INE905F07141 INE905F07158	16-Apr-15	Pledge creation	10,800,000	0.20%	191160000	9000000000	0.021	For Investment in Target Company and / or repayment of the existing loans ;
								27-Apr-15	Pledge creation	250,000,000	4.72%	3725000000		0.435	
								13-May-15	Release of Pledge	(97,000,000)	-1.83%	1469550000		0.272	
								11-Jun-15	Pledge creation	40,000,000	0.76%	500000000		0.327	
								16-Jun-15	Pledge creation	14,500,000	0.27%	187775000		0.348	
								29-Jun-15	Release of Pledge	(16,000,000)	-0.30%	224000000		0.323	
								14-Oct-15	Release of Pledge	(17,000,000)	-0.28%	230350000		0.298	
								01-Feb-16	Release of Pledge	(25,000,000)	-0.41%	323750000		0.262	
								10-Mar-16	Release of pledge	(50,000,000)	-0.83%	592500000		0.196	
								21-Mar-16	Release of pledge	(20,000,000)	-0.33%	236000000		0.170	
								18-Apr-16	Release of pledge	(35,000,000)	-0.58%	414750000		0.124	
								25-Apr-16	Release of pledge	(45,000,000)	-0.75%	549000000		0.063	
Vistra ITCL ( India) Limited (for the benefit of L&T Infrastructure Finance Company Limited)	Security Trustee	GMR Enterprises Private Limited (Borrower)	N.A.	N.A.	N.A.	N.A.	N.A.	30-Sep-19	Creation of Charge	57000000	0.94%	969000000	1500000000	0.646	For extending loans and guaranatees to the group companies and/or making investments in group entities

VARALAKSHMI ENTERPRISES LLP

Name of the entity in whose favour shares encumbered (X)	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Names of all other entities in the agreement	Specific details about the encumbrance					Date of creation/release of encumbrance	Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	No. and % of shares encumbered		Security Cover / Asset Cover			End use of money
			Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating							Value of shares on the date of event / agreement (A)	Amount involved (against which shares have been encumbered) (B)	Ratio of A / B	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company		
			Name of the issuer	Details of the debt instrument	Whether the debt instrument is listed on stock exchanges?	Credit Rating of the debt instrument on the date of creation of encumbrance	ISIN of the instrument							No.	% to the paid up share capital of the Target company as on date of creation of encumbrance
Aditya Birla Finance Limited	NBFC	Grandhi Mallikarjuna Rao and M/s Varalakshmi Enterprises LLP	N.A.	N.A.	N.A.	N.A.	N.A.	27-03-2019	Pledge	6704975	0.11%	107630000	50000000	2.15	For the purpose of Investment and to meet promoter requirements