

**Tube Investments of India Limited**

Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India

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Website: www.tiindia.com CIN: L35100TN2008PLC069496

To

14th June 2023

BSE Limited 1st Floor New Trading Ring, Rotunda Building P J Towers, Dalal Street Fort, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza Plot no. C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051
Board of directors CG Power and Industrial Solutions Limited 6th Floor, CG House Dr. Annie Besant Road, Worli Mumbai 400 030	

Sub: Declaration under regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 - Revised

Further to our letter dated 31st March 2023, attaching revised declaration under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in connection with the release of 'Non-Disposal Undertaking' in respect of the shares of M/s. CG Power and Industrial Solutions Limited ("CG Power") held by the Company.

In this connection, we wish to add that the Company had requested State Bank of India ("SBI"), the lenders to CG Power, vide our letter dated 3rd November 2022, to release the said Non-Disposal Undertaking in view of turnaround and improved performance of CG Power. In consideration of our request, SBI was pleased to release the Non-Disposal Undertaking vide their letter dated 29th March 2023.

Please find attached a revised disclosure under regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in the prescribed format.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For TUBE INVESTMENTS OF INDIA LIMITED

S SURESH
COMPANY SECRETARY

**murugappa**

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/
release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	CG Power & Industrial Solutions Limited ("CG Power")
Names of the stock exchanges where the shares of the target company are listed	BSE India Limited & National Stock Exchange of India Limited
Date of reporting	31-Mar-23
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Tube Investments of India Limited ("TII")

Details of the release of encumbrance:

Name of the Promoter*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (Creation (2)+(3)) / release (2)-(3) / invocation (1)-(3)**	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)##	Date of creation/ release/ invocation of encumbrances	Type of encumbrance (pledge/lien/ non-disposal undertaking/ others)	Reasons for encumbrance (Release of Encumbrance)	Number	% of share capital	Name of the entity in whose favour shares encumbered (Release of Encumbrance)	Number	% of total share capital
Tube Investments of India Limited	88,64,85,532	58.05%	77,88,09,104	51.00%	Release of encumbrance	31-Mar-23	Non-Disposal Undertaking - (Release)	State Bank of India vide their letter dated 29th March 2023 released the Non-Disposal Undertaking for shares of CG Power held by TII in response to request from TII. TII vide their letter dated 3rd November 2022 requested the release of Non-Disposal Undertaking given for shares of CG Power in view of the turnaround and improved performance of CG Power.	77,88,09,104	51.00%	State Bank of India as the Lender and SBICAP Trustee Company Limited as Security Trustee	-	0.00%

Signature of the Authorized Signatory
Place Chennai
Date 14th June 2023

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.