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" Maithri " URL : www.ranegroup.com
132, Cathedral Road,
Chennai 600 086.
India.

CIN : L35999TN1936PLC002202

Rane Holdings Limited



//e-mail submission//

RHL/SAST/04/2021-22

March 09, 2022

National Stock Exchange of India Limited
e-mail ID: takeover@nse.co.in

BSE Limited
e-mail: corp.relations@bseindia.com

Subject: **Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir / Madam,

We wish to inform you that Rane Holdings Limited ("RHL/Promoter") belonging to promoter and promoter group has acquired the following securities by subscribing to preferential offer made by Rane Engine Valve Limited (**Target Company**) **NSE Symbol: RANEENGINE** and **BSE Scrip Code: 532988**:

Type of Securities	No. of Securities
Convertible Warrants	5,15,463 warrants, each convertible into equivalent equity shares of Rs. 10 each, fully paid-up.

In this regard, disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST") is annexed.

Request you to take on record the aforementioned disclosure in compliance with relevant provisions of SEBI SAST.

Thanking you.

Yours faithfully,

For **Rane Holdings Limited**

Siva Chandrasekaran
Secretary



Encl: a/a

CC:

Rane Engine Valve Limited

Regd Off: "Maithri", 132, Cathedral Road,
Chennai 600 086

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Rane Engine Valve Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Acquirer</u> Rane Holdings Limited <u>Persons Acting Concert</u> Other members of the promoter / promoter group as set out in Annexure-A .		
Whether the acquirer belongs to the Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
<i>Rane Holdings Limited</i>	36,83,054	54.815	54.815
<i>Other Members of the Promoter Group</i>	1,874	0.027	0.027
<i>Total Promoter & Promoter Group</i>	36,84,928	54.843	54.843
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Convertible Warrants that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
<i>Rane Holdings Limited</i>	-	-	-
<i>Other Members of the Promoter Group</i>	-	-	-
<i>Total Promoter & Promoter Group</i>	-	-	-
e) Total (a+b+c+d)	36,84,928	54.843	54.843
Details of acquisition/sale			
a) Shares carrying voting rights			
<i>Rane Holdings Limited</i>	-	-	-
<i>Other Members of the Promoter Group</i>	-	-	-
<i>Total Promoter & Promoter Group</i>	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Convertible Warrants that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
<i>Rane Holdings Limited</i>	5,15,463	-	7.125
<i>Other Members of the Promoter Group</i>	-	-	-
<i>Total Promoter & Promoter Group</i>	5,15,463	-	7.125
e) Total (a+b+c+d)	5,15,463	-	7.125



After the acquisition/sale, holding of:			
a) Shares carrying voting rights <i>Rane Holdings Limited</i> <i>Other Members of the Promoter Group</i> <i>Total Promoter & Promoter Group</i>			
	36,83,054	54.815	50.910
	1,874	0.027	0.026
	36,84,928	54.843	50.936
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Convertible Warrants that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) <i>Rane Holdings Limited</i> <i>Other Members of the Promoter Group</i> <i>Total Promoter & Promoter Group</i>			
	5,15,463	-	7.125
	-	-	-
	5,15,463	-	7.125
e) Total (a+b+c+d)	41,98,517	-	58.035
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment of convertible warrants		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 08, 2022		
Equity share capital / total voting capital of the TC before the said acquisition	67,18,992 equity shares of Rs. 10/- each fully paid-up		
Equity share capital/ total voting capital of the TC after the said acquisition	67,18,992 equity shares of Rs. 10 each fully paid-up.		
Total diluted share/voting capital of the TC after the said acquisition	72,34,455 equity shares of Rs. 10 each fully paid-up. (assuming conversion of warrants within 18 months from date of allotment)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Rane Holdings Limited**

Siva Chandrasekaran
Secretary



Chennai
March 09, 2022

Annexure A to disclosure dated March 09, 2022

Other members of the promoter / promoter group

Name of the Promoter/Promoter Group	No. of Securities				
	Pre-Acquisition	% w.r.t. total share/voting capital wherever applicable(*)	Acquisition	Post-Acquisition	Post Acquisition % w.r.t. total diluted share/voting capital of the TC(**)
Malavika Lakshman & Harish Lakshman	1,250	0.018	-	1,250	0.017
Chitra Sundaresan	189	0.002	-	189	0.002
Ganesh L & Meenakshi Ganesh	85	0.001	-	85	0.001
Pushpa Lakshman & Lakshman L	50	0.000	-	50	0.000
Vinay Lakshman	50	0.000	-	50	0.000
Lakshman Harish	50	0.000	-	50	0.000
Meenakshi Ganesh & Ganesh L	50	0.000	-	50	0.000
Lakshman L & Pushpa Lakshman	50	0.000	-	50	0.000
Aparna Ganesh	50	0.000	-	50	0.000
Aditya Ganesh	50	0.000	-	50	0.000
Sumant Narayan	-	-	-	-	-
Suchitra Narayan	-	-	-	-	-
Total Shares	1,874	0.028	-	1,874	0.026
Equity share capital / total voting capital of the TC	67,18,992		5,15,463	72,34,455*	

*(assuming conversion of warrants within 18 months from date of allotment)

