

October 06, 2020

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra(East), Mumbai – 400 051
Symbol: GOKUL

To,
Corporate Relation Department
BSE Limited
P.J. Tower, Dalal Street,
Mumbai – 400 001
Scrip Code: 532980

Dear Sir/Ma'am,

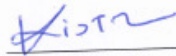
Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Kindly find enclosed herewith the requisites disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Request you to take the same on your record.

Thanking You.

Yours Faithfully,



Kanubhai Jivatram Thakkar

Signature of the acquirer / Authorised Signatory

Address: I6-17/61, SWA, Sardar Patel Ring Road, Chandkheda, Ahmedabad

Encl: As above

CC:

To

Company Secretary

Gokul Refoils and Solvent Limited

State Highway No. 41, Near Sujanpur Patia,

Sidhpur 384151, Gujarat

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

| | | | |
|--|--|---|---|
| 1. Name of Target Company (TC) | Gokul Refoils and Solvent Limited. | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert(PAC) with the acquirer | 1. Mr. Kanubhai Jivatram Thakkar 2. Mrs. Bhikhiben Balvantsinh Rajput 3. Mr. Balvantsinh Chandansinh Rajput 4. Mr. Dharmendrasinh Balvantsinh Rajput 5. Mrs. Manjulaben Kanubhai Thakkar 6. Mr. Jayeshkumar K Thakkar 7. Profitline Securities Private Limited 8. Jashodaben Commodities LLP | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| 4. Name (s) of the Stock Exchange (s) where the shares of the TC are Listed | 1. BSE Ltd. 2. National Stock Exchange of India Limited | | |
| Details of the acquisition as follows | Number of Shares | % w.r.t. total share /voting capital wherever applicable(*) | % of total diluted shares/voting capital of TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | | | |
| - Kanubhai Jivatram Thakkar | 16,06,439 | *1.22 | * 1.22 |
| - PAC (Composite shareholding of promoters excluding that of acquirer – Refer Annexure) | 9,52,18,333 | * 72.19 | *72.19 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | NIL | NIL | NIL |
| c) Voting rights (VR) otherwise than by equity shares | NIL | NIL | NIL |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | NIL | NIL | NIL |
| * On the pre Buyback Paid up Capital of the Target Company. | | | |
| e) Total (a+b+c+d) | 9,68,24,772 | * 73.41 | * 73.41 |

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| | | | |
|--|--|----------------|----------------|
| Details of acquisition | | | |
| a) Shares carrying voting rights acquired | 0 | *0.00 | *0.00 |
| b) VRs acquired otherwise than by equity shares | NIL | NIL | NIL |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | NIL | NIL | NIL |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | NIL | NIL | NIL |
| * On the pre Buyback Paid up Capital of the Target Company. | | | |
| e) Total (a+b+c+d) | 0 | * 0.00 | * 0.00 |
| After the acquisition, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights - Kanubhai Jivatram Thakkar | 16,06,439 | *1.62 | * 1.62 |
| - PAC (Composite shareholding of promoters excluding that of acquirer - Refer Annexure) | 7,23,73,841 | * 73.11 | *73.11 |
| b) VRs otherwise than by equity shares | NIL | NIL | NIL |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL | NIL | NIL |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | NIL | NIL | NIL |
| * On the post Buyback Paid up Capital, assuming extinguishment of 3,29,00,000 Equity Shares of the Target Company. | | | |
| e) Total (a+b+c+d) | 7,39,80,280 | * 74.73 | * 74.73 |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.) | Tender of equity shares and acceptance thereof by Target Company (TC) for extinguishment under Buy-back Offer by TC. | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | N.A. | | |
| Date of acquisition of/ date of receipt of | October 05, 2020 (date of settlement of the Buyback) | | |

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| | |
|--|--|
| intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | |
| Equity share capital / total voting capital of the TC before the said acquisition. | Rs.263790000 /- divided into 131895000 equity shares of face value Rs. 2/- each |
| Equity share capital / total voting capital of the TC after the said acquisition. | Rs.19,79,90,000/- divided into 9,89,95,000 equity shares of face value Rs. 2/- each. <i>Assuming extinguishment of 3,29,00,000 Equity Shares of the Target Company.</i> |
| Total diluted share/voting capital of the TC after the said acquisition. | Rs.19,79,90,000/- divided into 9,89,95,000 equity shares of face value Rs. 2/- each <i>Assuming extinguishment of 3,29,00,000 Equity Shares of the Target Company.</i> |

Note:

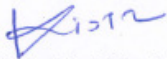
This form under regulation 29(1) of Takeover Regulations is being filed as the post buyback shareholding of Kanubhai Jivatram Thakkar has increased by 0.40% compared to pre buyback shareholding due to non-participation in buyback of equity shares of target company through tender offer route.

Signature of the acquirer / Authorised Signatory

Kanubhai Jivatram Thakkar

Place: Ahmedabad
Date: 06/10/2020

Signature of the acquirer / Authorised Signatory



Kanubhai Jivatram Thakkar

Place: Ahmedabad

Date: 06/10/2020

Note:

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Annexure: Shareholding

| Shareholding details | Before the proposed transaction (on Pre Buyback paid up capital of the TC) | | Details of Sell | | After the proposed transaction (on Post Buyback paid up capital of the TC, assuming extinguishment of 3,29,00,000 Equity Shares of the TC) | |
|---------------------------------------|--|-----------------------------------|-------------------------------|---|--|-----------------------------------|
| | No. of shares / voting rights | % w.r.t total share capital of TC | No. of shares / voting rights | % w.r.t total share capital of TC (on Pre Buyback paid up capital of the TC) | No. of shares / voting rights | % w.r.t total share capital of TC |
| Mr. Kanubhai Jivatram Thakkar | 1606439 | 1.22% | 0 | 0 | 1606439 | 1.62% |
| Name of the PAC: | | | | | | |
| Mr. Balvantsinh Chandansinh Rajput | 32944515 | 24.98% | (8565253) | (6.49%) | 24379262 | 24.63% |
| Mr. Dharmendrasinh Balvantsinh Rajput | 15293818 | 11.60% | (7078239) | (5.37%) | 8215579 | 8.30% |
| Profitline Securities Pvt. Ltd. | 15762500 | 11.95% | (1000) | 0.00 | 15761500 | 15.92% |
| Mrs. Bhikhiben Balvantsinh Rajput | 29917500 | 22.68% | (7200000) | (5.46%) | 22717500 | 22.95% |
| Jashodaben Commodities LLP | 1300000 | 0.99% | 0 | 0 | 1300000 | 1.31% |
| Mr. Jayeshkumar K Thakkar | 0 | 0 | 0 | 0 | 0 | 0 |
| Mrs. Manjulaben KanubhaiThakker | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 96824772 | 73.41% | 22844492 | 17.32% | 73980280 | 74.73% |

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