

Elpro International Ltd

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Mumbai 400 021, India

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CIN: L51505MH1969PLG012425

Date: 13.11.2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find enclosed herewith the disclosure as per to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 received from Ms. Yamini Dabriwala on November 11, 2020.

Request you to kindly take in your records.

Thanking You
For Elpro International Limited


Binal Khosla
Company Secretary



YAMINI DABRIWALA

16, INDIA EXCHANGE PLACE

KOLKATA 700 001

Dated:- 11.11.2020

To

Department of Corporate Services

The Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai -400 001

Dear Sir,

Scrip Code- 504000

Ref:- Disclosures under Regulation 29(2) in respect of Sale under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and disclosure under Regulation 7(2)(a) of SEBI (Prevention of Insider Trading) Regulations 2015.

Please find attached disclosure under Regulation 29(2) of SEBI (**Substantial Acquisition of Shares and Takeovers**) Regulations, 2011 and disclosure under Regulation 7(2)(a) of SEBI (**Prevention of Insider Trading**) Regulations 2015. in relation to sale of 450000 equity shares of M/s. Elpro International Limited through exchange among Inter Se Promoter.

You are requested to kindly take the same on record

Thanking you

Yours faithfully

For Yamini Dabriwala



Encl:- As Above

C.C to- Company Secretary, Elpro International Limited, 17th Floor, Nirmal, Nariman Point, Mumbai 400 021

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ELPRO INTERNATIONAL LIMITED		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Yamini Dabriwala (Seller) International Conveyors Limited (PAC) R.C.A Limited (PAC) Rajendra Kumar Dabriwala (PAC) I.G.E (India) Private Limited (PAC) Surbhit Dabriwala (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE limited		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting Capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	94591970	55.81%	55.81%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	32500000	19.18%	19.18%
c) Voting rights (VR) otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N/A	N/A	N/A

e) Total (a+b+c+d) (#)	127091970	74.99%	74.99%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	450000	0.26%	0.26%
b) VRs acquired /sold otherwise than by shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N/A	N/A	N/A
d) Shares encumbered / invoked/released by the acquirer	N/A	N/A	N/A
e) Total (a+b+c+/-d)	450000	0.26%	0.26%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	94591970	55.81%	55.81%
b) Shares encumbered with the acquirer	32500000	19.18%	19.18%
c) VRs otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N/A	N/A	N/A
e) Total (a+b+c+d) (##)	127091970	74.99%	74.99%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	On market transfer inter-se among Promoters		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09.11.2020		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	169479130 equity shares of Rs. 1/- each		
Equity share capital/ total voting capital of the TC after	169479130 equity shares of Rs. 1/- each		

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the said acquisition / sale	
Total diluted share/voting capital of the TC after the said acquisition	169479130 equity shares of Rs. 1/- each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(S) As the Seller and R.C.A Limited are all part of the promoter and promoter group of the Target Company, they are deemed to be persons acting in concert with each other as per regulation 2(1)(q)(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2013.

(#) Since the transaction was carried out through exchange, 450000 equity shares of the Target Company sold by the Seller Yamini Dabriwala, and 450000 equity shares of the Target Company were acquired by R.C.A Limited. The shareholding of the Acquirer and each of the PACs before and after the transaction are detailed herein below.

** The trading of the shares has been done in accordance with and in compliance with Regulation 4 of the SEBI (Prohibition of Insider Trade) Regulations 2015. There is no mis match of possession of Unpublished price sensitive Information among Acquirer and Seller. Both Acquirer and Seller has obtained pre clearance from the Compliance Officer of the Company.

The shareholding of the Seller and each of the PACs before and after the transaction are detailed herein below.

NAME(S) OF THE ACQUIRER AND PACs	Whether Promoter/ Promoter group	HOLDING BEFORE THE TRANSACTION		Holding after the transaction	
		Number	Percentage	Number	Percentage
i.G.E (India) Private Limited (PAC)	Promoter	84437376	49.82%	84437376	49.82%
International Conveyors Limited (PAC)	Promoter	26960077	15.91%	26960077	15.91%
R.C.A Limited (Acquire)	Promoter	11158548	6.58%	11608548	6.84%
Rajendra Kumar Dabriwala (PAC)	Promoter	156519	0.09%	156519	0.09%
Surbhit Dabriwala (PAC)	Promoter	1441281	0.85%	1441281	0.85%
Yamini Dabriwala (Seller)	Promoter	2938169	1.73%	2488169	1.47%
Total	-	127091970	74.99%	127091970	74.99%

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for Yamini Dabriwala

Place: MUMBAI

Date: 11.11.2020