

Tano Investment Opportunities Fund
C/o ONS FinServ Ltd, 11th Floor, Bramer House, Hotel Avenue, Ebene, Mauritius

To,
Corporate Relationship Dept
(CRD)
BOMABY STOCK EXCHANGE
LIMITED
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

To,
Mr. Hari K.
Manager
NATIONAL STOCK
EXCHANGE OF INDIA
LIMITED
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400051.

To,
The Compliance Officer,
PIONEER EMBROIDERIES
LIMITED
Unit No.21 to 25,
2nd Floor Orient House,
3-A, Udyog Nagar,
Off S. V. Road,
Goregaon (West),
Mumbai - 400062.

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Ref: Pioneer Embroideries Limited (BSE Scrip code - 514300 & NSE Scrip Code: PIONEEREMB)

Dear Sir/Madam,

With reference to the above mentioned subject enclosing herewith the disclosures under Regulation 29(1) of SEBI (**Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Please note that this reporting / intimation is pursuant to conversion of 25,00,000 Share Warrants into Equity Shares of Pioneer Embroideries Limited (Company) by us on 2nd February, 2024.

Kindly take the same on record and acknowledge the receipt.

Yours Faithfully,

For M/s. Tano Investment Opportunities Fund



Seeramloo Polodoo
Director



Date: 28th March, 2024

Place: Ebene, Mauritius

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Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	PIONEER EMBROIDERIES LIMITED (BSE Scrip code – 514300 & NSE Scrip code – PIONEEREMB)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s. Tano Investment Opportunities Fund		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange National Stock Exchange		
Details of acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	---	---	----
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	---	--	--
c) Voting rights (VR) otherwise than by shares	---	---	---
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	---	---	---
e) Total (a+b+c+d)	---	---	---

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<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	25,00,000 -	8.48%	8.48%
b) VRs acquired /sold otherwise than by shares	---	---	---
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	---	---
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	---	---	---
Total (a+b+c+/-d)	25,00,000	8.48%	8.48%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	25,00,000	8.48%	8.48%
b) Shares encumbered with the acquirer	---	---	---
c) VRs otherwise than by shares	---	---	---
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	---	---	---
Total (a+b+c+d)	25,00,000	8.48%	8.48%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	preferential allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	2 nd February, 2024 (conversion of Share Warrants into Equity Shares)		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.26,97,54,420 Share Capital divided into 2,69,75,442 Shares of Rs.10 each.		

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Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.29,47,54,420 Share Capital divided into 2,94,75,442 Shares of Rs.10 each.
Total diluted share/voting capital of the TC after the said acquisition	Rs.30,81,54,420 Share Capital divided into 3,08,15,442 Shares of Rs.10 each.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For M/s. Tano Investment Opportunities Fund



Seeramloo Polodoo
Director



Date: 28th March, 2024
Place: Ebene, Mauritius