



Deutsche Bank AG, Hong Kong Branch
Level 60
International Commerce Centre
1 Austin Road West
Kowloon, Hong Kong SAR

Date: 13 June 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Email: takeover@nse.co.in

Vedanta Limited
1st Floor, 'C' Wing, Unit 103, Corporate Avenue,
Atul Projects, Chakala, Andheri (East),
Mumbai, Maharashtra, 400093
E-mail: comp.sect@vedanta.co.in

Dear Sir/ Madam,

Subject: **Disclosure under Regulation 29(2) read with Regulation 29(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 (“Takeover Regulations”).**

We refer to our earlier disclosure dated June 4, 2021 and November 26, 2021 (“Earlier Disclosures”) pursuant to the facility agreement dated April 7, 2021 (“Facility Agreement”) entered into between: (a) Twin Star Holdings Limited (“TSHL”), (b) Vedanta Resources Limited and Welter Trading Limited (*as guarantors*), (c) Deutsche Bank A.G., London Branch (*as lead arranger as well as lender*) and (d) Deutsche Bank A.G., Singapore Branch (*as agent*) (entities (c) to (d) shall collectively be referred to as the “Finance Parties”, for availing an aggregate amount of US \$100,000,000 by the borrower (“Facility”).

On 9 June 2022, pursuant to the repayment of the Facility by TSHL, the encumbrance has been released. Please find enclosed a disclosure under Regulation 29(2) of the Takeover Regulations in this regard.

Kindly note that Deutsche Bank A.G., Singapore branch (*as agent*), under Regulation 29(1) read with Regulation 29(4) of the Takeover Regulations, continues to hold the encumbrance (*as defined under Chapter V of the Takeover Regulations*) over equity shares of Vedanta Limited (“VEDL”) pursuant to the following facility agreement.





The facility agreement dated June 2, 2021 entered into between (a) Twin Star Holdings Limited (as borrower), (b) Vedanta Resources Limited and Welter Trading Limited (as guarantors), (c) Barclays Bank PLC (as arranger as well as lender), and (d) Deutsche Bank A.G., Singapore branch (as agent).

On June 10, 2022, pursuant to the repayment of the Facility by TSHL, this encumbrance also has been released. A separate disclosure will be filed on 14 June 2022.

Kindly take the above on record.

Thank you,

Yours faithfully,

Signature of Authorised Signatory

A handwritten signature in black ink, appearing to read "Raman Venkatesha Murthy Manu", written over a horizontal line.

Name: RAMANATHAPURA, Prasanna Venkatesha Murthy Manu

Designation: Vice President

Place: Deutsche Bank AG, Hong Kong Branch

Date: 13 June 2022

Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)

Name of the Target Company (TC)	Vedanta Limited (“VEDL”)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Deutsche Bank A.G., Singapore Branch (as agent on behalf of the Finance Parties)		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	839,346	0.02%	0.02%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	2,590,189,293	69.68%	69.68%
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,591,028,639	69.70%	69.70%
Details of acquisition/ sale:			
a) Shares carrying voting rights acquired/ sold	-	-	-
b) VRs acquired/ sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
d) Shares encumbered/ invoked/ released by the acquirer	2,590,189,293	69.68%	69.68%
e) Total (a+b+c+/-d)	2,590,189,293	69.68%	69.68%
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	839,346	0.02%	0.02%

b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	839,346[^]	0.02% [^]	0.02% [^]
Mode of acquisition / sale (e.g. open market / off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc)	Release of encumbrance [#]		
Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 9, 2022		
Equity share capital/ total voting capital of the TC before the said acquisition / sale	3,71,71,99,039 (no. of equity shares)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	3,71,71,99,039 (no. of equity shares)		
Total diluted share/ voting capital of the TC after the said acquisition / sale	3,71,71,99,039 (no. of equity shares)		

Notes:

[#]We refer to our earlier disclosure dated June 4, 2021 and November 26, 2021 ("**Earlier Disclosures**") pursuant to the facility agreement dated April 7, 2021 ("**Facility Agreement**") entered into between: (a) Twin Star Holdings Limited ("**TSHL**"), (b) Vedanta Resources Limited and Welter Trading Limited (*as guarantors*), (c) Deutsche Bank A.G., London Branch (*as lead arranger as well as lender*) and (d) Deutsche Bank A.G., Singapore Branch (*as agent*) (entities (a) to (c) shall collectively be referred to as the "Finance Parties", for availing an aggregate amount of US \$100,000,000 by the borrower ("**Facility**").

On June 9, 2022, pursuant to the repayment of the Facility by TSHL, the encumbrance has been released.

[^] With reference to the disclosure dated June 4, 2021 and November 26, 2021, Deutsche Bank A.G., Singapore branch (as agent), under Regulation 29(1) read with Regulation 29(4) of the Takeover Regulations continues to hold the encumbrance (as defined under Chapter V of the Takeover Regulations) over equity shares of Vedanta Limited ("**VEDL**") pursuant to the following facility agreement.

The facility agreement dated June 2, 2021 entered into between (a) Twin Star Holdings Limited (as borrower), (b) Vedanta Resources Limited and Welter Trading Limited (as gurantors), (c) Barclays Bank PLC (as arranger as well as lender), and (d) Deutsche Bank A.G., Singapore branch (as agent).

On June 10, 2022, pursuant to the repayment of the Facility by TSHL, this encumbrance also has been released. A separate disclosure will be filed on 14 June 2022.

1. (*) Total share capital/ voting capital taken as per the latest filing done by the Target Company to the Stock Exchange under Clause 35 of the Listing Agreement.
2. (**) Diluted share/ voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the Target Company.

Yours faithfully,
Signature of Authorised Signatory

A handwritten signature in black ink, appearing to be 'Raman Venkatesha Murthy Manu', written in a cursive style with a horizontal line underneath.

Name: RAMANATHAPURA, Prasanna Venkatesha Murthy Manu
Designation: Vice President
Place: Deutsche Bank AG, Hong Kong Branch
Date: 13 June 2022