## SATYEN ASHWIN GANDHI

29, Kunj Society, B/h. Milan Kunj Plot, Alkapuri, Vadodara – 390 007

DATE: 15<sup>th</sup> September, 2023

The Bombay Stock Exchange Limited, Corporate Relationship Department, First Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai-400001.

Dear Sir,

Sub: Declarations under regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011

## Ref.: Target Company - Asian Paints Limited (BSE – Script Code – 500820) (ISIN No.: INE021A01026)

Pursuant to the regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed herewith the disclosure by the Promoter(s) for encumbrances of shares / invocation of encumbrance / release of encumbrance of Asian Paints Limited.

Kindly take the same on record and oblige.

Thanking you, Yours faithfully

(Satyen A. Gandhi)

Encl: As above. CC:

- The National Stock Exchange of India Limited, Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai - 400 051.
- Asian Paints Limited
   6 A ShantiNagar
   Vakola Pipe Line
   Santacruz (E), Mumbai 400 054

Τo,

				terms of Regulation 31(1) and 3	1(2) of SEBI (Substan	tial Acquisition of Sha	res and Takeover) Re	gulations, 2011						
Name of the Target Company (T	C):				M/s. Asian Paints Li	mited								
Name of the Stock Exchanges wi	here the shares o	f the Target Comp	oany are Listed:		Bombay Stock Exchange Limited / National Stock Exchange Limited									
Date of Reporting:	15th September, 2023													
Name of the Promoter or PAC or	Satyen A. Gadhi													
Details of creation of encumbrar	Pledging													
Name of the Promoter(s) or			Details of events pert	aining to encumbran	ce (3)			Post Event H	-					
	Promoter holdi		FIGHIOLEI HOI	ding already encumbered (2)			Details of events pert	anning to encombran	ce (5)				-	
PACs with him (*)	compa	any (1)											encumbered shares {creation [(2)+(3)]/release [(2)-(3)] invocation[(2)-(3)]	
Names	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event - (Creation / Invocation /	Date of creation/invocation	Type of encumbrance(Pledg e/lien/non disposal	Reasons for encumbrance **	No. of Shares	% of total share capital	Name of the entity in whose favour shares	Number	% of total share capital	
					Release/invocation	release of	undertaking/others)				encumbered ***			
						encumbrance								
Satyen A. Gandhi	37,25,954	0.39	7,08,200	0.07	Creation	13th September, 2023	Pledge	As a collateral to loan for general purpose or investment	1,70,000	0.02	Julius Baer Capital (India) Pvt. Ltd.	8,78,200	0.09	
Dipika Amar Vakil	1,27,71,340	1.33	-	0.00										
Late Abhay Arvind Vakil	1,24,18,060	1.29	-	0.00	)									
Vivek Abhay Vakil	68,12,369	0.71	-	0.00	)									
Bhairavi Abhay Vakil	60,64,322	0.63	-	0.00	)									
Nehal Abhay Vakil	57,38,489	0.60	-	0.00	)									
Hiren Ashwin Gandhi	37,06,265	0.39	10,72,227	0.11	L									
Malav A Dani	36,50,176	0.38	-	0.00										
Hasit A Dani	31,50,800	0.33	-	0.00	)									
VAKIL HUF (VARUN AMAR VAKIL)	31,03,290	0.32	-	0.00	)									
Vishal Shailesh Choksi Shailesh Chimanlal Choksi	29,51,220 25,91,210	0.31	-	0.00	)									
Amrita Amar Vakil	25,66,680	0.27	-	0.00	) )									
Manish Mahendra Choksi	23,81,040	0.27		0.00										
Varun Amar Vakil	22,30,590	0.23	-	0.00										
Prafullika Shailesh Choksi	21,42,560	0.22	-	0.00	)									
AMAR ARVIND VAKIL HUF (VARUN	21,12,190	0.22	-	0.00	0									
AMAR VAKIL) ABHAY ARVIND VAKIL HUF (VIVEK	20,76,820	0.22		0.00										
ABHAY VAKIL)					, 									
Jigish Shailesh Choksi	19,95,180	0.21	-	0.00										
Rupal Anant Bhat	19,23,770	0.20	-	0.00										
SHAILESH CHIMANLAL CHOKSI HUF (SHAILESH CHIMANLAL CHOKSI)	17,49,690	0.18	-	0.00										
Mahendra Chimanlal Choksi	16,56,380	0.17	-	0.00	)									
Jalaj A Dani	16,00,200	0.17	-	0.00										
Asha Subhash Gujarathi	14,23,400	0.15	-	0.00						1			1	
Rita Mahendra Choksi	9,80,000	0.10		0.00										
Rupen Ashwin Choksi	9,28,607	0.10		0.00										
Ashish Ashwin Choksi	8,80,840	0.09		0.00										
Ina Ashwin Dani	8,60,586	0.09	-	0.00					-	+			+	
Urvashi Ashwin Choksi RHEA AMIT SETHI	8,38,110	0.09		0.00						-				
Ashwin Suryakant Dani	5,91,206	0.07		0.00							+			
Ashwin Suryakant Dani MAHENDRA CHIMANLAL CHOKSI HUF (MAHENDRA CHIMANLAL CHOKSI)	5,39,800	0.06		0.00										
Ami Manish Choksi	4,72,200	0.05		0.00							+			
	4,72,200	0.05		0.00							+			
Vita Jalaj Dani														

## Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SERI (Substantial Acquisition of Shares and Takeover) Regulations 2011

Name of the Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter Holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post Event Holding of encumbered shares {creation		
													[(2)+(3)]/release [(2)-(3)] invocation[(2)-(3)]		
Names	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event - (Creation / Invocation / Release/invocation )	Date of creation/invocation release of	Type of encumbrance(Pledg e/lien/non disposal undertaking/others)	Reasons for encumbrance **	No. of Shares	% of total share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital		
HASIT ASHWIN DANI HUF (HASIT	3,92,666	0.04	-	0.00		encumbrance									
ASHWIN DANI)	3,44,666	0.04													
Jalaj A Dani HUF	1,80,450	0.04	-	0.00									+		
Richa Manish Choksi			-												
Mudit Jalaj Dani	1,59,800	0.02	-	0.00									-		
Late Amar Arvind Vakil	1,58,770	0.02	-	0.00											
Smiti Jalaj Dani	1,39,110	0.01		0.00											
Binita Ashish Choksi Anay Rupen Choksi	1,31,700 1,30,500	0.01		0.00									+		
Anay Rupen Choksi Aashay Ashish Choksi	1,30,500	0.01	-	0.00									+		
Nysha Rupen Choksi	1,25,380	0.01	-	0.00									+		
Druhi Ashish Choksi	1,02,730	0.01	-	0.00									+'		
Ashwin Ramanlal Gandhi	91,860	0.01		0.00											
Meghna Satyen Gandhi	75,000	0.01	-	0.00											
Vaibhavi Hiren Gandhi	75,000	0.01		0.00											
Shubhlakshmi Hasit Dani	59,529	0.01	-	0.00											
Late Chandanben Chhotalal Shah	20,000	0.00	-	0.00											
Ragini Varun Vakil	10,000	0.00	-	0.00									-		
Nyra Varun Vakil (Minor)	10,000	0.00	-	0.00											
MANISH MAHENDRA CHOKSI HUF (MANISH MAHENDRA CHOKSI)	7,500	0.00	-	0.00											
ASHISH ASHWIN CHOKSI HUF (ASHISH ASHWIN CHOKSI)	5,620	0.00	-	0.00											
ASHWIN SURYAKANT DANI HUF (ASHWIN SURYAKANT DANI)	-	0.00	-	0.00											
Anant Raghuvir Bhat	-	0.00	-	0.00											
Arhaan Anant Bhat	-	0.00	-	0.00											
Rehaan Anant Bhat	-	0.00	-	0.00									<b></b>		
Priyanka Jigish Choksi	-	0.00	-	0.00									-		
Aryan Jigish Choksi N/G Jigish Shailesh Choksi (Minor)	-	0.00	-	0.00											
Hrishav Varun Vakil (Minor)	-	0.00	-	0.00									+		
Gayatri Subhash Gujarathi	-	0.00	-	0.00									+		
Amreen Sethi (Minor) Smiti Holding and Trading Company	- 5,53,39,068	0.00	2,52,05,000	0.00											
Private Limited Sattva Holding and Trading Private Limited	5,47,89,183	5.71	77,38,000	0.81									1		
Geetanjali Trading and Investments Private Limited	4,57,06,140	4.77	14,31,000	0.15									1		
Elcid Investments Limited	2,83,13,860	2.95	-	0.00									1		
Gujarat Organics Pvt Ltd	2,31,50,730	2.41	-	0.00									1		
Sudhanava Investments and Trading Company Private Limited	1,90,01,760	1.98	-	0.00											
Rupen Investment & Industries Private Limited	1,88,49,825	1.97	-	0.00									-		
Satyadharma Investments and Trading Company Private Ltd.	1,83,34,280	1.91	-	0.00											

Name of the Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter Holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post Event Holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)]	
Names	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event - (Creation / Invocation / Release/invocation )	Date of creation/invocation release of	Type of encumbrance(Pledg e/lien/non disposal undertaking/others)	Reasons for encumbrance **	No. of Shares	% of total share capital	Name of the entity in whose favour shares encumbered ***	invocatio Number	n[(2)-(3)] % of total share capital	
Castle Investment & Industries	1,54,57,470	1.61	-	0.00		encumbrance								
Private Limited Lyon Investment & Industries	1,43,42,060	1.50	-	0.00										
Private Limited Jaldhar Investments and Trading Company Private Limited	1,24,28,250	1.30	-	0.00										
Tru Trading and Investments Pvt Limited	1,21,76,500	1.27	-	0.00										
Nehal Trading and Investments Private Limited	1,11,02,530	1.16	-	0.00									1	
Asteroids Trading and Investments Private Limited	1,08,18,530	1.13	-	0.00										
Jalaj Trading & Investment Company Private Limited	1,07,76,697	1.12	-	0.00										
Unnati Trading and Investments Private Limited	1,04,72,600	1.09		0.00										
Doli Trading and Investments Private Limited	93,63,440	0.98	-	0.00										
Centaurus Trading and Investments P	74,08,940	0.77	-	0.00										
Suptaswar Investments and Trading C	65,58,310	0.68	-	0.00										
Lambodar Investments and Trading C	60,15,130	0.63	-	0.00										
Murahar Investments and Trading Co	57,43,670	0.60	-	0.00										
Hiren Holdings Private Limited	41,52,310	0.43	-	0.00										
ELF TRADING AND CHEMICAL MANU	21,08,160	0.22	-	0.00										
Rayirth Holding and Trading Company	9,65,910	0.10	-	0.00	-								-	
Vikatmev Containers Ltd DANI FINLEASE PRIVATE LIMITED	1,11,600 10,930	0.01	-	0.00										
S C Dani Research Foundation Private	10,930	0.00	-	0.00										
Haish Holding and Trading Company	-	0.00	-	0.00									-	
Vijal Holding and Trading Company P		0.00		0.00										
Avinash Holding and Trading	-	0.00	-	0.00										
Company Private Limited														
Canes Venatici Trading Private Limite	-	0.00	-	0.00										
Hydra Trading Private Limited	-	0.00	-	0.00									_	
Hitech Specialities Solutions Limited	-	0.00	-	0.00										
Rituh Holding and Trading Company I	-	0.00	-	0.00									+	
Hitech Corporation Limited Hitech Insurance Broking Services Lin	-	0.00	-	0.00									+	
Homevilla Yoga Private Limited	-	0.00		0.00									+	
Riash Renewable Materials Private Li		0.00		0.00										
Stack Pack Limited		0.00		0.00			1		1				+	
Dipika Chemicals Private Limited	-	0.00	-	0.00			1						-	
Cronus Merchandise LLP	-	0.00	-	0.00										
Mefree LLP		0.00		0.00										
ACC AP TRUST	7,85,700	0.08	-	0.00										
DANI FOUNDATION	-	0.00	-	0.00										
PARAM-ARTH CHARITABLE TRUST	-	0.00	-	0.00										
ASHIYANA TRUST	-	0.00	-	0.00										
CRONUS TRUST	-	0.00	-	0.00									-	
ISHWARA TRUST	-	0.00		0.00										
NARADIYA TRUST	-	0.00	-	0.00										
RIG Trust	-	0.00		0.00										
INAASHWIN TRUST	-	0.00	-	0.00										

capital (Creation / Invocation / Invocation / Invocation / Creation/invocation / Creation/invocation / Plien/non disposal encumbrance ** sha		Details of events pertaining to encumbrance (3)						
Attraction     release of encumbrance	share capital	Name of the entity in whos favour shares encumbered ***	2	% of total share capital				

Authorised Signatory Place : Vadodara

Date:15th September, 2023

(\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*\*) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc