



Date: December 12, 2023

To,
The Manager,

BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 532754	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai- 400051 Symbol: GMRINFRA
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Sub: Disclosure in terms of Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/ Madam,

We would like to inform you that entities described in Annexure 1 below ("**Acquirer and PACs**") have acquired equity shares of GMR Airports Infrastructure Limited ("**Company**") on December 8, 2023, resulting in their aggregate shareholding being 7.66% of the paid-up capital of the Company. GQG Partners LLC is the investment manager of the Acquirer and PACs and has made the investment decision on behalf of the Acquirer and PACs.

Accordingly, please find enclosed herewith the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, being made by GQG Partners LLC authorized on behalf of the Acquirer and PACs. We request you to take the same on record.

Thanking you,

For and on behalf of Acquirer and PACs

GQG Partners LLC
Investment Manager
Sal DiGangi
Chief Compliance Officer

CC: GMR Airports Infrastructure Limited
Unit No. 12, 18th Floor,
Tower A, Building No. 5,
DLF Cyber City, DLF Phase – III,
Gurugram, India– 122002

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	GMR Airports Infrastructure Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Acquirer and Persons acting in concert</u> : As provided in Annexure 1 below. <i>(Refer to Note 1 below for relationship between the Acquirer and PACs)</i>		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of GMR Airports Infrastructure Limited:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
Details of acquisition			
a) Shares carrying voting rights acquired	462,460,359 ⁽²⁾	7.66% ⁽²⁾⁽³⁾	7.66% ⁽²⁾⁽³⁾
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	462,460,359 ⁽²⁾	7.66% ⁽²⁾⁽³⁾	7.66% ⁽²⁾⁽³⁾

50

After the acquisition, holding of acquirer along with PACs of GMR Airports Infrastructure Limited:			
a) Shares carrying voting rights	462,460,359 ⁽²⁾	7.66% ⁽²⁾⁽³⁾	7.66% ⁽²⁾⁽³⁾
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	462,460,359 ⁽²⁾	7.66% ⁽²⁾⁽³⁾	7.66% ⁽²⁾⁽³⁾
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Acquisition through the stock exchange settlement process by way of bulk deal.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	The securities acquired are equity shares of face value of INR 1 each.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	December 8, 2023 (acquisition date). December 11, 2023 (settlement date).		
Equity share capital / total voting capital of the TC before the said acquisition	INR 6,03,59,45,275 divided into 6,03,59,45,275 equity shares having face value of INR 1 each. ⁽⁴⁾		
Equity share capital/ total voting capital of the TC after the said acquisition	INR 6,03,59,45,275 divided into 6,03,59,45,275 equity shares having face value of INR 1 each. ⁽⁴⁾		
Total diluted share/voting capital of the TC after the said acquisition	INR 6,03,59,45,275 divided into 6,03,59,45,275 equity shares having face value of INR 1 each. ⁽⁴⁾		

- (1) GQG Partners LLC is the investment manager of the Acquirer and PACs and has made the investment decision on behalf of the Acquirer and PACs.
- (2) This reflects the aggregate shareholding of the Acquirer and PACs in the Target Company. The number and percentage of shares held by each acquirer is specified in Annexure 1 below.
- (3) The percentage numbers have been rounded up to reflect the percentage up to two decimal points.
- (4) As disclosed in the shareholding pattern filed by the Target Company for the quarter ended September 30, 2023.

50

Annexure 1

Details of shareholding of Acquirer and PACs

Name of the Acquirer and PACs	Shareholding prior to acquisition		Shareholding post acquisition	
	No. of equity shares held	%	No. of equity shares held	%
GQG PARTNERS EMERGING MARKETS EQUITY FUND A SERIES OF GQG PARTNERS SERIES LLC	Nil	Nil	25,807,627	0.43%
GQG PARTNERS INTERNATIONAL EQUITY FUND	Nil	Nil	22,771,164	0.38%
GOLDMAN SACHS TRUST II - GOLDMAN SACHS GQG PARTNERS INTERNATIONAL OPPORTUNITIES FUND	Nil	Nil	202,445,401	3.35%
AUSTRALIANSUPER	Nil	Nil	11,716,053	0.19%
GQG PARTNERS EMERGING MARKETS EQUITY FUND*	Nil	Nil	98,577,249	1.63%
WITAN INVESTMENT TRUST PLC RE GQG PARTNERS LLC	Nil	Nil	696,975	0.01%
GQG PARTNERS EMERGING MARKETS EQUITY FUND A SUB FUND OF GQG GLOBAL UCITS ICAV	Nil	Nil	15,110,751	0.25%
GQG PARTNERS EMERGING MARKETS EQUITY FUND (Australia)	Nil	Nil	3,954,891	0.07%
RELIANCE TRUST INSTITUTIONAL RETIREMENT TRUST SERIES ELEVEN	Nil	Nil	24,950,622	0.41%
RELIANCE TRUST INSTITUTIONAL RETIREMENT TRUST SERIES TWELVE	Nil	Nil	5,526,378	0.09%
JNL/GQG EMERGING MARKETS EQUITY FUND	Nil	Nil	5,083,386	0.08%
NEW YORK STATE COMMON RETIREMENT FUND	Nil	Nil	5,116,093	0.08%
GOLDMAN SACHS FUNDS II - GOLDMAN SACHS GLOBAL MULTI-MANAGER ALTERNATIVES PORTFOLIO (GQG PARTNERS LLC)	Nil	Nil	135,682	0.00%
BBH GQG PARTNERS EMERGING MARKETS	Nil	Nil	7,181,512	0.12%

52

EQUITY MASTER FUND LP				
WASHINGTON STATE INVESTMENT BOARD MANAGED BY GQG PARTNERS LLC	Nil	Nil	5,758,164	0.10%
UNITED SUPER PTY LTD AS TRUSTEE FOR CONSTRUCTION AND BUILDING UNIONS SUPERANNUATION FUND	Nil	Nil	1,257,401	0.02%
CARE SUPER PTY LTD AS TRUSTEE FOR CARE SUPER	Nil	Nil	1,617,178	0.03%
GENERAL ORGANIZATION FOR SOCIAL INSURANCE	Nil	Nil	3,626,729	0.06%
ABU DHABI INVESTMENT AUTHORITY - SABRE	Nil	Nil	9,242,171	0.15%
ACTIVE EMERGING MARKETS EQUITY FUND	Nil	Nil	6,866,462	0.11%
GQG PARTNERS INTERNATIONAL QUALITY EQUITY FUND	Nil	Nil	1,540,707	0.03%
EMPLOYEES RETIREMENT SYSTEM OF TEXAS - SELF MANAGED PORTFOLIO	Nil	Nil	1,264,150	0.02%
VANTAGETRUST III MASTER COLLECTIVE INVESTMENT FUNDS TRUST	Nil	Nil	2,213,613	0.04%
Total	Nil	Nil	462,460,359	7.66%

**The percentage numbers in the Annexure above have been rounded up to reflect the percentage up to two decimal points.*

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