

08th May, 2024

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Code: 526668,
ISIN: INE967C01018

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra –Kurla Complex,
Bandra (E), Mumbai – 400 051

Code:- KAMATHOTEL-EQ

Sub: Disclosure in terms of Regulation 29(2) of SEBI (SAST) Regulations, 2011

Dear Sir/ Madam,

Disclosure pursuant to regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations, 2011”) is enclosed in respect of allotment of equity shares pursuant to conversion of warrants, in the Target Company, Kamat Hotels (India) Limited.

This is for your information and taking on record.

Thanking you,

Yours faithfully,
For **Kamat Hotels (India) Limited**

Dr. Vithal V. Kamat
Executive Chairman & Managing Director

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|--|---|---|
| Name of the Target Company (TC) | Kamat Hotels (India) Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | <p><u>Acquirers:</u> Mr. Vishal V. Kamat Plaza Hotels Private Limited</p> <p><u>PAC:</u> Dr. Vithal V Kamat Vithal V. Kamat-HUF Vidhya V. Kamat Vidita Vithal Kamat Vishal Amusements Limited Kamat Development Private Limited Sangli Rubber Agro Private Limited Savarwadi Rubber Agro Private Limited Kamats Super Snacks Private Limited Kamburger Foods Private Limited</p> | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | NSE BSE | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <u>Before the acquisition under consideration, holding of:</u> | | | |
| a) Shares carrying voting rights: | | | |
| 1. Dr. Vithal V Kamat | 36,94,728 | 14.26 | 12.53 |
| 2. Vithal V. Kamat-HUF | 1,49,864 | 0.58 | 0.51 |
| 3. Mrs. Vidhya V. Kamat | 6,86,722 | 2.65 | 2.33 |
| 4. Vishal V. Kamat | 15,627 | 0.06 | 0.05 |
| 5. Vidita Vithal Kamat | 500 | 0.00 | 0.00 |
| 6. Vishal Amusements Limited | 51,57,342 | 19.91 | 17.49 |
| 7. Plaza Hotels Private Limited | 46,78,748 | 18.06 | 15.87 |
| 8. Kamat Development Private Limited | 8,39,272 | 3.24 | 2.85 |
| 9. Sangli Rubber Agro Private Limited | 7,57,000 | 2.92 | 2.57 |
| 10. Savarwadi Rubber Agro Private Limited | 2,05,128 | 0.79 | 0.70 |
| 11. Kamats Super Snacks Private Limited | 1,82,445 | 0.70 | 0.62 |
| 12. Kamburger Foods Private Limited | 40,551 | 0.16 | 0.14 |
| Total (a) | 1,64,07,927 | 63.34 | 55.66 |

| | | | |
|--|--------------------|--------------|--------------|
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | NIL | NIL | NIL |
| c) Voting rights (VR) otherwise than by shares | NIL | NIL | NIL |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer / PAC to receive shares carrying voting rights in the T C (specify holding in each category) | | | |
| 1. Mr. Vishal Kamat | 5,89,601 | - | 0.12 |
| 2. Plaza Hotels Private Limited | 36000 | - | 1.99 |
| Total (d) | 6,25,601 | - | 2.11 |
| e) Total (a+b+c+d) | 1,70,33,528 | 63.35 | 57.77 |
| <u>Details of acquisition:</u> | | | |
| a) Shares carrying voting rights acquired | | | |
| 1. Mr. Vishal V. Kamat | 5,89,601 | 2.22 | 1.99 |
| 2. Plaza Hotels Private Limited | 36,000 | 0.13 | 0.12 |
| Total (a) | 6,25,601 | 2.35 | 2.11 |
| b) VRs acquired /sold otherwise than by shares | NIL | NIL | NIL |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | NIL | NIL | NIL |
| d) Shares encumbered / invoked/released by the acquirer | NIL | NIL | NIL |
| e) Total (a+b+c+/-d) | 6,25,601 | 2.35 | 2.11 |
| <u>After the acquisition, holding of:</u> | | | |
| a) Shares carrying voting rights | | | |
| 1. Dr. Vithal V Kamat | 36,94,728 | 13.17 | 12.53 |
| 2. Vithal V. Kamat-HUF | 1,49,864 | 0.56 | 0.50 |
| 3. Mrs. Vidhya V. Kamat | 6,86,722 | 2.58 | 2.32 |
| 4. Vishal V. Kamat | 6,05,228 | 2.28 | 2.05 |
| 5. Vidita Vithal Kamat | 500 | 0.00 | 0.00 |
| 6. Vishal Amusements Limited | 51,57,342 | 19.43 | 17.49 |
| 7. Plaza Hotels Private Limited | 47,14,748 | 17.77 | 15.99 |
| 8. Kamat Development Private Limited | 8,39,272 | 3.16 | 2.84 |
| 9. Sangli Rubber Agro Private Limited | 7,57,000 | 2.85 | 2.56 |
| 10. Savarwadi Rubber Agro Private Limited | 2,05,128 | 0.77 | 0.69 |
| 11. Kamats Super Snacks Private Limited | 1,82,445 | 0.68 | 0.61 |
| 12. Kamburger Foods Private Limited | 40,551 | 0.15 | 0.13 |
| Total(a) | 1,70,33,528 | 64.20 | 57.77 |
| b) Shares encumbered with the acquirer | | | |

| | | | |
|--|--|--------------|--------------|
| c) VRs otherwise than by shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | |
| 1. Plaza Hotels Private Limited | 36,000 | - | - |
| 2. Mr. Vishal Kamat | 5,89,601 | | |
| e) Total (a+b+c+d) | 1,76,59,129 | 64.20 | 57.77 |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Upon Exercise of option by the Acquirers towards Conversion of Warrants into Equity | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | May 07, 2024 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | Rs. 25,90,64,640/- (2,59,06,464 equity shares of Rs. 10 each) | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | Rs. 26,53,20,650/- (2,65,32,650 equity shares of Rs. 10 each) | | |
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 29,48,00,720/- (2,94,80,072 equity shares of Rs. 10 each) | | |

Note:

- The Company issued 58,96,014 convertible share warrants to promoters and promoters group and others on 23rd February, 2023 being convertible within 18 months. Each warrants being convertible into 1 equity share each. The warrants were subscribed at an upfront payment of 25% of issue price of Rs. 97/- per share as per the SEBI (ICDR) Regulations 2018. Now the acquirer as mentioned above has exercised its option to convert the warrants into equity.
- As on date the outstanding Non – Promoters convertible warrants are 29,48,007. The fully diluted basis is arrived at taking into account these outstanding warrants.

Signature of the acquirer / seller / Authorised Signatory

Dr. Vithal V. Kamat
Executive Chairman & Managing Director
 Place: Mumbai
 Date 08-05-2024
