Sunaina Sharad Taparia 102, Vastushilp Building Gamadia Colony, Tardeo Road, Mumbai – 400007

Date: 14th July, 2021

To,	To,	
The Bombay Stock Exchange Limited	Permanent Magnets Limited	
Phiroze Jeejeebhoy Tower,	Harsh Avenue, 302, 3 rd Floor, Opp Silvassa	
Dalal Street, Mumbai - 400 001	Police Station, Silvassa Vapi Main Rd	
	Silvassa, Dn- 396230	

Dear Sir,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Enclose herewith disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of acquisition of Shares by way of gift from other Promoter Member.

Kindly take the same on record and acknowledged the receipt.

Thanking You,

Yours Faithfully,

Sunaina Sharad Taparia

Suraine Japavia

Place: Mumbai

<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)</u> <u>Regulations. 2011</u>

Name of the Target Company (TC)		Permanent Magnets Limited			
) of the Acquirer/ Seller and Persons Acting in Concert with the acquirer	Smt. Sunaina Sharad Taparia			
Whether	r the acquirer/seller belongs to Promoter/Promoter group	Yes			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE Ltd.			
Details of the acquisition / disposal as follows		Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	
	fore the acquisition/sale under consideration, holding of uirer along with PACs of :				
a)	Shares carrying voting rights i) Smt. Sunaina Sharad Taparia	34800	0.40	0.40	
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	Not Applicable	Not Applicable	Not Applicable	
c)	Voting rights (VR) otherwise than by shares	Not Applicable	Not Applicable	Not Applicable	
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Not Applicable	Not Applicable	Not Applicable	
e)	Total (a+b+c+d)	34800	0.40	0.40	
	Details of acquisition/sale (by way of Gift)				
a)	Shares carrying voting rights acquired/sold Smt. Sunaina Sharad Taparia	19000	0.22	0.22	
b)	VRs acquired /sold otherwise than by shares	Not Applicable	Not Applicable	Not Applicable	
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Not Applicable	Not Applicable	Not Applicable	
d)	Shares encumbered / invoked/released by the acquirer	Not Applicable	Not Applicable	Not Applicable	
e)	Total (a+b+c+/-d)	19000	0.22	0.22	

Aft	er the acquisition/sale, holding of:				
a)	Shares carrying voting rights Smt. Sunaina Sharad Taparia	53800	0.63	0.63	
b)	Shares encumbered with the acquirer	Not Applicable	Not Applicable	Not Applicable	
c)	VRs otherwise than by shares	Not Applicable	Not Applicable	Not Applicable	
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Not Applicable	Not Applicable	Not Applicable	
e)	Total (a+b+c+d)	53800	0.63	0.63	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). Off Market Transaction (Gift received from Promo Member)					
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable					
	share capital / total voting capital of the TC before the said ion / sale	Rs. 8,59,84,530/- consisting of 8598453 Equity Shares of Rs. 10/- each, all with equal voting rights.			
		Rs. 8,59,84,530/- consisting of 8598453 Equity Shares of Rs. 10/- each, all with equal voting rights.			
Total di	luted share/voting capital of the TC after the said acquisition	Rs. 8,59,84,530/- consisting of 8598453 Equity Shares of Rs. 10/- each, all with equal voting rights.			

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Listing Regulations.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

The Acquirer and Seller are part of the Promoter and Promoter Group. The aggregate holding of Promoter and Promoter Group before and after the above transaction, shall remain the same.

Suraine Tapavia

Sunaina Sharad Taparia

Place: Mumbai Date: 14-07-2021