

23<sup>rd</sup> December, 2021

To,  
BSE Limited  
Corporate Relationship Department,  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street, Fort, Mumbai - 400001

SECURITY CODE NO. 513642

**Sub:** Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**Ref:** Scheme of Amalgamation of Dhara Petrochemicals Private Limited with Axel Polymers Limited ('Target Company') and their respective Shareholders and Creditors ('the Scheme').

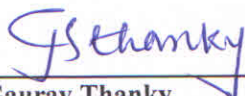
Dear Sir/Madam,

Pursuant to Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as 'SEBI SAST'), we wish to inform you that pursuant to the Scheme we, Mr. Gaurav S. Thanky, Mrs. Dhara G. Thanky, Mr. Vatsalya S Thanky and Mrs. Namrata P Joshi have been allotted equity shares of Target Company.

In the regard, the intimation of allotment of shares have been received by Mr. Vatsalya S Thanky and Mrs. Namrata P Joshi on Monday i.e. 20<sup>th</sup> December, 2021 and by Mr. Gaurav S. Thanky and Mrs. Dhara G. Thanky on Wednesday, 22<sup>nd</sup> December, 2021.

This being an acquisition pursuant to a scheme of arrangement involving the target company, the same falls within the exemption under Regulation 10(1)(d)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

In this connection, please find enclosed the disclosure/report as per Regulation 10(6) of SEBI SAST.

  
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Gaurav Thanky  
Acquirer / Authorised Signatory

Place: Vadodara  
Date: 23/12/2021

**Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1	Name of the Target Company (TC)	Axel Polymers Limited	
2	Name of the acquirer(s)	Mr. Gaurav S. Thanky, Mrs. Dhara G. Thanky, Mr. Vatsalya S Thanky and Mrs. Namrata P Joshi	
3	Name of the stock exchange where shares of the TC are listed	BSE Limited	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Acquisition of Equity shares pursuant to the scheme of Amalgamation of Dhara Petrochemicals Private Limited with Axel Polymers Limited and their respective Shareholders and Creditors duly approved by Hon'ble National Company Law Tribunal, Ahmedabad Bench vide its order no. C.P.(CAA)/16(AHM)2021 dated 3rd August, 2021.	
5	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(d)(ii)	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Not Applicable	
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Not Applicable	Not Applicable
	b. Date of acquisition	Not Applicable	Not Applicable
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not Applicable	Not Applicable
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not Applicable	Not Applicable
	e. Price at which shares are proposed to be acquired / actually acquired	Not Applicable	Not Applicable

8	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	<b>a</b>	<b>Each Acquirer</b>			
		Mr. Gaurav S. Thanky	2,27,367 2.67 %	35,34,037	41.50 %
		Mrs. Dhara G. Thanky	1,59,501 1.87 %	2,22,571	02.61 %
		Mr. Vatsalya S Thanky	0.00 0.00 %	4505	00.05 %
		Mrs. Namrata P Joshi	0.00 0.00 %	4505	00.05 %
		<b>TOTAL</b>	<b>3,86,868 4.54%</b>	<b>37,65,618</b>	<b>44.21 %</b>
	<b>b</b>	<b>Each Seller / Transferor</b>		Not Applicable	

**Notes:**

- (\*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

  
Gaurav S. Thanky  
 Acquirer / Authorised Signatory

Place: Vadodara  
 Date: 23/12/2021