

Dated: 8<sup>th</sup> March, 2022

The Deputy General Manager,  
Corporate Relationship Deptt,  
Bombay Stock Exchange Limited,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J Towers,  
Dalal Street, Fort,  
**MUMBAI -400001.**

The National Stock Exchange of India Ltd.,  
"Exchange Plaza",  
Bandra-Kurla Complex,  
Bandra (East),  
**MUMBAI -400051.**

**SUB: DISCLOSURES UNDER REGULATION 29(2) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES & TAKEOVERS) REGULATIONS, 2011**

Dear Sir,

In compliance with the provisions of Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed herewith the requisite disclosure in the prescribed format regarding acquisition/sale of shares of Vardhman Textiles Limited.

Thanking You,

Yours faithfully,

**For and On Behalf of Acquirer/ Sellers**

  
S.P. Oswal

**Format for disclosures under Regulation 29(2) of SEBI ('Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Vardhman Textiles Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer.	<ol style="list-style-type: none"> <li>1. S.P Oswal</li> <li>2. Shakun Oswal</li> <li>3. Sachit Jain</li> <li>4. Suchita Jain</li> <li>5. Soumya Jain</li> <li>6. Sagrika Jain</li> <li>7. Eastern Trading Company</li> <li>8. Amber Syndicate</li> <li>9. Northern Trading Company</li> <li>10. Paras Syndicate</li> <li>11. Devakar Investment and Trading Company Pvt Ltd.</li> <li>12. Flamingo Finance and Investment Company Limited</li> <li>13. Santon Finance and Investment Company Limited</li> <li>14. Ramaniya Finance and Investment Company Limited</li> <li>15. VTL Investments Ltd</li> <li>16. Mahavir Spinning Mills Private Ltd.</li> <li>17. Vardhman Holdings Limited</li> <li>18. Adishwar Enterprises LLP</li> </ol>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<ol style="list-style-type: none"> <li>1. BSE Limited</li> <li>2. National Stock Exchange of India Limited</li> </ol>		
Details of the acquisition / disposal as follows	NUMBER	% w.r.t Total Share / Voting Capital Wherever Applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)

Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	3,57,14,855	61.91%	61.91%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	3,57,14,855	61.91%	61.91%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold			
<b>Seller(s):</b>			
Adishwar Enterprises LLP	(-)1,84,245	0.32%	0.32%
VTL Investments Limited	(-)41,124	0.07%	0.07%
<b>Total shares sold</b>	<b>2,25,369<sup>#</sup></b>	<b>0.39%</b>	<b>0.39%</b>
<b>Acquirer(s):</b>			
Vardhman Holdings Limited	6,80,569	1.18%	1.18%
Northern Trading Company	38,146	0.06%	0.07%
Paras Syndicate	32,345	0.06%	0.06%
Devakar Investment & Trading Co. Pvt. Ltd	1,44,772	0.25%	0.25%
Soumya Jain	1,000	0.00%	0.00%
<b>Total shares acquired</b>	<b>8,96,832</b>	<b>1.55%</b>	<b>1.55%</b>
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify	-	-	-

holding in each category) acquired/sold.			
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	<b>6,71,463</b>	<b>1.16%</b>	<b>1.16%</b>
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	3,63,86,318	63.07%	63.07%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	<b>3,63,86,318</b>	<b>63.07%</b>	<b>63.07%</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<b>Open market</b>		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>18.01.2018 to 04.03.2022</b>		
Equity share capital / total voting capital of the TC before the said acquisition / sale	<b>5,76,88,360</b>		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	<b>5,76,88,360</b>		
Total diluted share/voting capital of the TC after the said acquisition	<b>5,76,88,360</b>		

# In addition to 2,25,369 shares sold, Adishwar Enterprises LLP and VTL Investments Limited had also sold 9,10,022 shares (reflecting 1.59% change in shareholding, at that point of time) and 20,000 shares (reflecting 0.03% change in shareholding, at that point of time) respectively. The

declaration in respect of the said disposal was made to the Stock Exchanges vide disclosure dated 19<sup>th</sup> January, 2018. Now on aggregating the current sale of 2,25,369 shares and previous sale of 9,30,022 shares (i.e. 9,10,022+20,000), there has been a change of more than 2% in the shareholding of the Company.

Further, during the intervening period i.e. from 18.01.2018 to 03.03.2022, the Promoter and Promoter Group entities has also acquired few shares of the Company. The detail of the acquisitions made are also mentioned in the above table.

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For and On Behalf of Acquirer/ Sellers**



**S.P. Oswal**

Place: Ludhiana

Date: 8<sup>th</sup> March, 2022