February 13, 2023

To,
The Manager
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400001

DearSir/Madam,

Subject: Disclosure pursuant to Regulation29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to sale of 1,85,000Equity Shares of face value of INR 10/- each representing 2.31% of the paid-up equity share capital of SRU Steels Limited on February 10, 2023.

You are requested to take the same in your records.

Apoorv Agarwal

(Seller)

CC:

To

The Compliance Officer
SRU Steels Limited
A-48, 1st Floor, Wazirpur Industrial Area,
New Delhi-110052

<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011</u>

Name of the Target Company (TC)	SRU Steels Limited		
Names of the Acquirer/Seller and Person Acting	Apoorv Agarwal		
n Concert (PAC) with the Acquirer	(Hereinafter referred to as the 'Seller')		
Whether the Acquirer/Seller belongs to	No		
Promoter/Promoter group			
Name(s) of the Stock Exchange(s) where the	BSE Limited		
shares of TC are Listed			
Details of the acquisition as follows	Number of	% w.r.t.	% w.r.t. tota
	Shares	totalshare/vo	dilutedshare/v
		ting capital	otingcapital of
		wherever	the TC
		applicable	
Before the acquisition/sale under consideration,			
holding of:			
a) Shares carrying voting rights	9,20,000	11.51	11.51
b) Shares in the nature of encumbrance	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other	0	0.00	0.00
instrument that entitles the acquirer to receive			
shares carrying voting rights in the TC acquired/sold			
e) Total (a+b+c+d)	9,20,000	11.51	11.51
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	1,85,000	2.31	2.31
b) VRs acquired /sold otherwise than by shares	0	0.00	0.00
c) Warrants/convertible securities/any other	0	0.00	0.00
instrument that entitles the acquirer to receive			
shares carrying voting rights in the TC acquired/sold		1	
d) Shares encumbered / invoked/released by the	0	0.00	0.00
acquirer			
e) Total (a+b+c+d)	1,85,000	2.31	2.31

After the acquisition/sale, holding of:				
a) Shares carrying voting rights	7,35,000	9.20	9.20	
b) Shares encumbered with the acquirer	0	0.00	0.00	
c) VRs otherwise than by shares	0	0.00	0.00	
d) Warrants/convertible securities/any other	0	0.00	0.00	
instrument that entitles the acquirer to receive				
shares carrying voting rights in the TC after				
acquisition				
e) Total (a+b+c+d)	7,35,000	9.20	9.20	
Mode of acquisition / sale	On- Market sale			
Date of receipt of intimation of allotment of	February 10, 2023			
shares				
Equity share capital / total voting capital of the	INR 7,99,19,000/- (Indian Rupees Seven Crore			
TC before the said acquisition	Ninety Nine Lakh Nineteen Thousand only) divided			
	into 79,91,900 (Seventy Nine LakhNinety One			
	Thousand Nine Hundred) Equity Shares of INR 10			
	(Indian Rupees T	en only) each		
Equity share capital/ total voting capital of the TC	INR 7,99,19,000/- (Indian Rupees Seven Crore			
after the said acquisition	Ninety Nine Lakh Nineteen Thousand only) divided			
	into 79,91,900 (Seventy Nine LakhNinety One			
	Thousand Nine Hundred) Equity Shares of INR 10			
	(Indian Rupees Ten only) each			
Total diluted share/voting capital of the TC after	INR 7,99,19,000/- (Indian Rupees Seven Crore			
the said acquisition	Ninety Nine Lakh Nineteen Thousand only) divided			
	into 79,91,900 (Seventy Nine LakhNinety One			
	Thousand Nine Hundred) Equity Shares of INR 10			
	(Indian Rupees T	en only) each		
		2.00		

Apoorv Agarwal

(Seller)

Date: February 13, 2023

Place:New Delhi