

ASHISH BAJAJ  
254, Pandit Ravi Shankar,  
Shukla Marg, Civil Lines, Nagpur-44001

To,  
The Listing Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street,  
Mumbai - 400001

December 23, 2022

**Sub: Disclosure under regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (the "SEBI Takeover Regulations").**

**Ref.: Symbol: BAJAJST; Scripe Code: 507944; ISIN: INE704G01024**

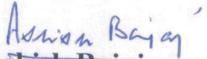
Dear Sir/Madam,

I, **Ashish Bajaj**, belong to the promoter group and CEO of Superpack Division of Bajaj Steel Industries Limited, have inter-se transferred the 179900 Equity Shares of Bajaj Steel Industries Limited (**Scripe Code: 507944**), to Shri Vinod Kumar Bajaj who also belongs to the promoter group, by way of gift, through an off market transaction.

As required under regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, I have enclosed herewith, disclosure of the above transfer of shares as per the relevant format under regulation 29 (2) of the SEBI Takeover Regulations, as notified by SEBI.

This letter is intended for the information and records of the stock exchanges.

Yours Faithfully

  
**Ashish Bajaj**

PAN No.: ACJPB6309C

**Enclosure:** Disclosure as per relevant format prescribed under regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Copy to :

- 1) To,  
The Calcutta Stock Exchange Limited  
7, Lyons Range, Dalhousie,  
Kolkata – 700001, West Bengal.
- 2) To,  
The Company Secretary,  
Bajaj Steel Industries Limited  
Plot No. C-108, MIDC Industrial Area,  
Hingna, Nagpur-440028

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>Bajaj Steel Industries Limited</b>		
Name(s) of the Transferor and Persons Acting in Concert (PAC) with the Acquirer/Transferor	Shri Ashish Bajaj PAC: As per Part-B		
Whether the Transferor belongs to Promoter/Promoter group	<b>Yes</b>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1) BSE Limited 2) Calcutta Stock Exchange Ltd		
Details of the acquisition-/ disposal of shares as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/ disposal of shares under consideration, holding of:			
a) Shares carrying voting rights	<b>179900</b>	<b>3.46%</b>	<b>3.46%</b>
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	<b>179900</b>	<b>3.46%</b>	<b>3.46%</b>
<b>Details of acquisition/disposal of</b>			
a) Shares carrying voting rights acquired/disposed	<b>179900</b>	<b>3.46%</b>	<b>3.46%</b>
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the	--	--	--

TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer	--	--	--
e) <b>Total (a+b+c+d)</b>	<b>179900</b>	<b>3.46%</b>	<b>3.46%</b>
<b>After the acquisition/disposal of, holding of:</b>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) <b>Total (a+b+c+d)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
Mode of acquisition / disposal (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se transfer etc.).	Inter Se Transfer amongst promoters by way of Gift Through an Off Market Transactions.		
Salient features at the securities acquired including time redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition/ disposal of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	(22/12/2022) By way of Gift		
Equity share capital / total voting capital of the TC before the said acquisition / disposal	5200000/- Equity Shares of Rs. 5/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / disposal	5200000/- Equity Shares of Rs. 5/- each		
Total diluted share/voting capital of the TC after the said disposal	5200000/- Equity Shares of Rs. 5/- each		

Ashish Bajaj

**Ashish Bajaj**

**Pan No: ACJPB6309C**

**Date: December 23, 2022**

**Place: Nagpur**