

Date: December 19, 2022

To,
The Department of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Towers
Dalal Street,
MUMBAI – 400 001

Scrip Code: 542231

To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex Bandra (E)
MUMBAI - 400 051

Scrip Symbol: NILASPACES

To
The Board of Directors
Nila Spaces Limited
1st floor Sambhaav House,
Opp: Chief Justices Bungalow,
Bodakdev, Ahmedabad-380015

Dear Sir/ Madam,

Sub: Intimation under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


It may please be noted that I have acquired 2500000 equity shares of INR 1/- each of Nila Spaces Limited constituting 0.63% of the total paid up equity share capital of the Company through the process of transmission upon demise of my father Mr. Rajesh Bhupatbhai Vadodaria.

The above said shares are acquired, in accordance with the Order of Succession Certificate of the Court, by way of transmission process of *off market* transaction from the demate account of the Executor to the Estate.

In this regard a disclosure of acquisition pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is submitted herewith. Kindly take the same on your record and acknowledge the receipt of the same.

Kindly take the same on your record.

Thanking you,
Yours faithfully,



Karan R. Vadodaria

12- Kalhar Exotica
Sola - Science City Road
Ahmedabad – 380060

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of Shareholding:

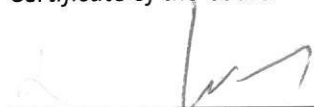
Name of the Target Company (TC)	Nila Spaces Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Karan R Vadodaria		
Whether the Acquirer belongs to promoter/ Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights Karan R Vadodaria	4300000	1.09	1.09
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	4300000	1.09	1.09
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold Karan R Vadodaria – acquired – transmission of shares	2500000	0.63	0.63
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	2500000	0.63	0.63
After the acquisition/sale, holding of:			
a) Shares carrying voting rights of Karan R Vadodaria	6800000	1.72	1.72
b) Shares encumbered with the acquirer			

c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	6800000	1.72	1.72
Mode of acquisition /-sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Shares acquired by the legal heir through the process of transmission by way of Off Market Mode		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	19-12-2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 393889200 (Indian Rupees Thirty Nine Crores Thirty Eight Lacs Eighty Nine Thousand Two Hundred Only) divided into 393889200 (Thirty Nine Crores Thirty Eight Lacs Eighty Nine Thousand Two Hundred) Equity Shares of INR 1 (Indian Rupee One Only) each.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 393889200 (Indian Rupees Thirty Nine Crores Thirty Eight Lacs Eighty Nine Thousand Two Hundred Only) divided into 393889200 (Thirty Nine Crores Thirty Eight Lacs Eighty Nine Thousand Two Hundred) Equity Shares of INR 1 (Indian Rupee One Only) each.		
Total diluted share/voting capital of the TC after the said acquisition	INR 393889200 (Indian Rupees Thirty Nine Crores Thirty Eight Lacs Eighty Nine Thousand Two Hundred Only) divided into 393889200 (Thirty Nine Crores Thirty Eight Lacs Eighty Nine Thousand Two Hundred) Equity Shares of INR 1 (Indian Rupee One Only) each.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI Listing Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

The shares are first transferred to the demate account of the Executor to the Estate of Late Rajeshbhai Bhupatbhai Vadodaria and thereafter to my demate account in accordance with the order of Succession Certificate of the Court.



Karan R Vadodaria
Signature of the acquirer

Place: Ahmedabad
Date: 19.12.2022