

30th , November, 2023

To: National Stock Exchange of India Limited Exchange Plaza, C/1, Block G, Bandra-Kurla Complex, Bandra (East) Mumbai – 400 051 NSE Scrip Code : SANDHAR	To: BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code : 541163
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Subject: Intimation under Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”) for proposed acquisition of shares

Dear Sir/Madam,

Please find attached the intimation under Regulation 10(5) of the Securities and Exchange Board of India (SAST) Regulations, 2011 in the prescribed format, in respect of the proposed acquisition of following shares:

- a) 8,39,582 (Eight Lakhs Thirty-Nine Thousand Five Hundred Eighty-Two) Equity Shares of Sandhar Technologies Limited (“**SANDHAR**” or “**Target Company**” or “**TC**”) being 1.39% of the paid-up share capital (Direct Acquisition).

The details of the same are appended hereto as Annexure-1.

The proposed acquisition is pursuant to inter-se transfer of shares amongst qualifying persons as specified in Regulation of 10(1)(a)(i) of Takeover Regulations.

This is for your information and records.
Kindly acknowledge the receipt.

Thanking You,
Yours faithfully,

Jayant Davar
(Acquirer)

Enclosed: As above

CC: **Company Secretary / Compliance Officer**
Sandhar Technologies Limited.
Plot-13, Sector-44, Gurugram,
Haryana- 122002

Annexure-1**Format for Disclosure under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Sandhar Technologies Limited NSE Scrip Code : SANDHAR BSE Scrip Code : 541163
2.	Name of the acquirer(s)	Mr. Jayant Davar
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Mr. Jayant Davar is the promoter of TC.
4.	Details of the proposed acquisition	
	a.	Name of the person(s) from whom shares are to be acquired Mr. Dharmendar Nath Davar
	b.	Proposed date of acquisition On or after 7 th December, 2023
	c.	Number of shares to be acquired from each person mentioned in 4(a) above Mr. Jayant Davar intends to acquire 8,39,582 (Eight Lakhs Thirty Nine Thousand Five Hundred Eighty Two) Equity Shares directly of the TC.
	d.	Total shares to be acquired as % of share capital of TC 8,39,582 (Eight Lakhs Thirty Nine Thousand Five Hundred Eighty Two) equity shares being 1.39% of the paid up share capital of the TC.
	e.	Price at which shares are proposed to be acquired NIL / Not Applicable Transfer of Equity Shares by way of Gift, without consideration through off market transaction.
	f.	Rationale, if any, for the proposed transfer Inter-se transfer of shares among immediate Relatives as envisaged in Regulation 10(1)(a)(i) of Takeover Regulations.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Exemption under Regulation 10(1)(a)(i) of Takeover Regulations.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable (Transfer of Equity Shares by way of gift without consideration through off market transaction.)
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable

8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable			
9.	<p>i. Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)</p> <p>ii. The aforesaid disclosures made during previous 3 years prior to date of proposed acquisition to be furnished.</p>	<p>The Acquirer hereby declares that the transferor and transferee have complied with, and will comply with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.</p> <p>Not applicable, being inter-se transfer amongst immediate relatives covered under Regulation 10(1)(a)(i) of Takeover Regulations</p>			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	It is hereby declared that all the applicable conditions specified under Regulation 10(1)(a)(i) of Takeover Regulations with respect to the exemption has been complied with.			
11.	Shareholding	Pre- Transaction		Post Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of Shares held	% w.r.t total share capital of TC
	Acquirer(s) and PACs (other than sellers)(*)				
	Mr. Jayant Davar (Acquirer)	3,14,31,396	52.22%	3,22,70,978	53.61%
	PAC other than Sellers:				
	1. Ms. Monica Davar	26,22,930	4.36	26,22,930	4.36
	2. Mr. Neel Jay Davar	15,55,995	2.59	15,55,995	2.59
	3. Ms. Santosh Davar	7,85,950	1.31	7,85,950	1.31
	4. Ms. Poonam Juneja	62,265	0.10	62,265	0.10
	5.M/s Sanjeevni Impex Private Limited	16,84,738	2.80	16,84,738	2.80
	6. M/s Ysg Estates Private Limited	16,62,032	2.76	16,62,032	2.76
	7. M/s Sandhar Infosystems Limited	7,93,569	1.32	7,93,569	1.32
	8. M/s Jubin Finance And Investment Ltd	5,73,508	0.95	5,73,508	0.95
	9. M/s Sandhar Estates Private Limited	3,50,280	0.58	3,50,280	0.58

	Sellers / Transferors				
	Mr. Dharmendar Nath Davar	8,39,582	1.39%	Nil	Nil

Thanking You
Yours Faithfully

Jayant Davar
(Acquirer)