

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A: Details of Acquisition

1.	Name of the Target Company (TC)	SpiceJet Limited		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Aries Opportunities Fund Limited		
3.	Whether the acquirer belongs to Promoter / Promoter group	No		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5.	Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
6.	<p>Before the acquisition/sale under consideration, holding of:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the Nature of encumbrance (pledge / lien /non-disposal undertaking / others)</p> <p>c) Voting rights (VR) otherwise than by equity shares</p> <p>d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p> <p>e) Total (a+b+c+d)</p>	Nil		
7.	<p>Details of acquisition/sale</p> <p>a) Shares carrying voting rights acquired/sold</p> <p>b) VRs acquired otherwise than by equity shares</p> <p>c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.</p> <p>d) Shares in the Nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)</p> <p>e) Total (a+b+c+d)</p>	4,00,00,000	5.13	3.89
		NA	NA	NA
		NA	NA	NA
		NA	NA	NA
		4,00,00,000	5.13	3.89

8.	After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares in the Nature of encumbrance (pledge / lien / non-disposal undertaking / others) Shares pledged with the acquirer. c) VRs otherwise than by equity shares d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	4,00,00,000 NA NA NA 4,00,00,000	5.13 NA NA NA 5.13	3.89 NA NA NA 3.89
9.	Mode of acquisition/ sale (e.g. open market / off Market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Preferential Allotment of Equity Shares		
10.	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	<i>Pari-passu</i> with existing equity shares		
11.	Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the target company.	February 21, 2024		
12.	Equity share capital / total voting capital of the TC before the said acquisition/ sale .	73,98,38,051 equity shares of Rs.10 each		
13.	Equity share capital/ total voting capital of the TC after the said acquisition/ sale .	77,99,38,051 equity shares of Rs.10 each		
14.	Total diluted share/voting capital of the TC after the said acquisition/sale	1,02,77,46,565 equity shares of Rs.10 each [#]		

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(#) including all outstanding warrants held by promoter group.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

for Aries Opportunities Fund Limited

A handwritten signature in black ink, appearing to be 'He' followed by a stylized flourish, positioned above a horizontal line.

Name:

Designation:

Date: February 23, 2024

Place: