

ARISAIG PARTNERS

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August 23, 2022

To,

Mr. Rakesh Parekh,
Special Assistant
Listing Compliance
BSE Limited, P J Towers, Dalal Street, Mumbai 400001, India
Dear Sir,

Sub: Revision of the disclosure filing made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, dated July 18, 2022

This is to request you to kindly take note of the revisions, outlined below, regarding the disclosure filing made by us under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to the shares of Indiamart InterMesh Limited (the "Company") dated July 18, 2022:

- (i) We acquired 631,924 shares (2.06%) of the Company, during the period of February 17, 2021 to July 15, 2022, with the acquisition made on July 15, 2022 triggering the disclosure requirement under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

During this period of acquisition from February 17, 2021 to July 15, 2022, one of our segregated mandate accounts, Segregated Mandate Account – J.P. Morgan Alternative Asset Management Inc. had liquidated, resulting in the disposal of 660 shares.

In our disclosure dated July 18, 2022, rather than separately mentioning the acquisitions and the disposal, we had netted off the 660 disposed shares against the total number of acquired shares which resulted in the net acquisition of 631,264 shares (2.06%).

However, for the sake of completeness, we have now mentioned the details of acquisition and disposal separately in the revised disclosure.

- (ii) There was also an inadvertent error in the calculation of percentage of the number of shares acquired. In our original disclosure, we calculated the percentage on the basis of the total share/voting capital of the target company before acquisition (30,363,727) but have now revised the percentage on the basis of the total share/voting capital of the target company as at the disclosure trigger date (30,602,990).

Kindly note that this change does not impact the disclosure filing since it still triggers the disclosure threshold of 2%, as the percentage of acquired shares is 2.06% (as opposed to

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the previously mentioned percentage of 2.02%).

- (iii) Further, we have also mentioned the diluted share capital of the Company in the revised disclosure and have accordingly provided the percentage of the holding before acquisition, the details of the acquisition and the holding after acquisition with respect to such diluted share capital.

Please see attached the revised disclosure for your records.

Thank you.

For Arisaig Partners.



Name: Gordon Yeo

Place: Singapore

Date: 23 August 2022

(Revised)

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|--|---|--|
| Name of the Target Company (TC) | Indiamart InterMesh Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Name of Acquirer (and individual holdings after acquisition): 1. Arisaig Asia Fund Limited (F.K.A. Arisaig Asia Consumer Fund Limited) (4.35%) 2. Arisaig Global Emerging Markets Fund (Singapore) Pte. Ltd. (F.K.A. Arisaig Global Emerging Markets Consumer Fund Limited) (1.97%) 3. Arisaig Next Generation Master Fund ICAV (0.05%) 4. Segregated Mandate Account – Mercer QIF Fund PLC (0.81%) 5. Segregated Mandate Account – J.P. Morgan Alternative Asset Management Inc. (Disposal) (0.00%) | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | National Stock Exchange of India Limited and BSE Limited | | |
| Details of the acquisition/ disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of: | | | |
| a) Shares carrying voting rights | 1,566,453 | 5.12% | 5.12% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | - |
| e) Total(a+b+c+d) | 1,566,453 | 5.12% | 5.12% |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | 631,924 | 2.06% | 2.06% |
| b) VRs acquired /sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |

| | | | |
|---|---|-------|-------|
| d) Shares encumbered / invoked/released by the acquirer | 660 | 0.00% | 0.00% |
| e) Total(a+b+c+/-d) | 631,264 | 2.06% | 2.06% |
| After the acquisition /sale, holding of: | | | |
| a) Shares carrying voting rights | 2,197,717 | 7.18% | 7.18% |
| b) Shares encumbered with the acquirer | - | - | - |
| c) VRs otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| e) Total(a+b+c+d) | 2,197,717 | 7.18% | 7.18% |
| Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment/ inter-se transfer etc). | Open market | | |
| Date of acquisition /sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable | The shares were acquired over a period of time, from February 17, 2021 to July 15, 2022. The 2% threshold was crossed on July 15, 2022. | | |
| Equity share capital/ total voting capital of the TC before the said acquisition /sale | 30,363,727 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition /sale | 30,602,990 | | |
| Total diluted share/voting capital of the TC after the said acquisition | 30,602,990 | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of Authorized Signatory

For and on behalf of

1. Arisa ig Asia Fund Limited
2. Arisa ig Global Emerging Markets Fund (Singapore) Pte. Ltd.
3. Arisa ig Next Generation Master Fund ICAV
4. Segregated Mandate Account – Mercer QIF Fund PLC
5. Segregated Mandate Account – J.P. Morgan Alternative Asset Management Inc.



Gordon Yeo

Authorized Signatory
Place: Singapore
Date: 23 August 2022