

TWIN STAR HOLDINGS LTD.
C/o IQ EQ Corporate Services (Mauritius) Ltd
33, Edith Cavell Street,
Port Louis 11324, Mauritius
Tel: +230 405 2000 – Fax: +230 212 5265

Date: August 13, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Email: takeover@nse.co.in

Vedanta Limited
1st Floor, 'C' Wing, Unit 103, Corporate Avenue,
Atul Projects, Chakala, Andheri (East),
Mumbai, Maharashtra, 400093
E-mail: comp.sect@vedanta.co.in

Dear Sir/ Madam,

Subject: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations")

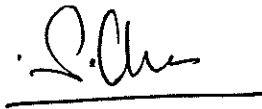
Please see enclosed the disclosure under Regulation 29(2) of the Takeover Regulations in respect of acquisition of equity shares of Vedanta Limited, pursuant to conversion of American Depository Shares.

Kindly take the above on record.

Thanking you

Yours faithfully

For TWIN STAR HOLDINGS LTD.



Mr Sevin Chendriah
Authorised Signatory

Encl: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Vedanta Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	TWIN STAR HOLDINGS LTD. ("Acquirer")		
Whether the acquirer belongs to Promoter/Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited New York Stock Exchange (American Depository Shares)		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of: (#)			
a) Shares carrying voting rights	128,00,84,749	34.44%	34.44%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ other)	NA	NA	NA
c) Voting rights (VR) otherwise than by equity shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	992,92,708 ^(§)	2.67% ^(§)	2.67% ^(§)
e) Total (a+b+c)	137,93,77,457	37.11%	37.11%
Details of acquisition/sale			
a) Shares carrying voting rights acquired	992,92,708 ^(§§)	2.67% ^(§§)	2.67% ^(§§)
b) VRs acquired otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the	NA	NA	NA

TC (specify holding in each category) acquired/sold			
d) Shares encumbered with the acquirer	NA	NA	NA
e) Total (a+b+c)	992,92,708 (\$\$)	2.67% (\$\$)	2.67% (\$\$)
After the acquisition/sale, holding of: (##)			
a) Shares carrying voting rights	137,93,77,457	37.11%	37.11 %
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by equity shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c)	137,93,77,457	37.11%	37.11%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Conversion of American Depository Shares ("ADS") held by the Acquirer into equity shares of the TC.		
Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 11, 2020		
Equity share capital / total voting capital of the TC before the said acquisition/sale	371,71,96,639 (no. of equity shares)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	371,71,96,639 (no. of equity shares)		
Total diluted share/voting capital of the TC after the said acquisition/sale	371,71,96,639 (no. of equity shares)		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The aggregate shareholding of the members of the promoter and promoter group of the TC before the acquisition under consideration is 186,34,58,132 equity shares amounting to 50.13% (50.13% % w.r.t.

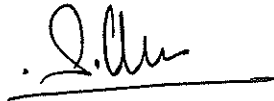
total diluted) of the share capital of the TC/ 50.13% % (50.13%w.r.t. total diluted) of the voting share capital of the TC.

([§]) TC has issued ADS which are listed on New York Stock Exchange. The underlying equity shares of the TC against which ADS have been issued are held by Citibank NA New York, the custodian. Prior to the acquisition for which this disclosure is being made, the Acquirer (member of the promoter group of the TC) held 2,48,23,177 ADS which represented 9,92,92,708 underlying equity shares of the TC. The voting right with respect to the underlying 9,92,92,708 equity shares of the TC was exercised by the Acquirer.

(^{§§}) On August 11, 2020, the Acquirer converted all the ADS held by it into equity shares of the TC.

(^{##}) The aggregate shareholding of the members of the promoter and promoter group of the TC after the acquisition (including that of the Acquirer) is 186,34,58,132 equity shares amounting to 50.13% (50.13% w.r.t. total diluted) of the share capital of the TC/ 50.13% % (50.13% w.r.t. total diluted) of the voting share capital of the TC.

For TWIN STAR HOLDINGS LTD.



Mr Sevin Chendriah
Authorised Signatory

Place: Port Louis, Mauritius

Date: 13 August 2020