

SHAAN REALTORS PRIVATE LIMITED

Regd. Office : Plot No. 435, Baburao Parulekar Marg, Near Shardashram Society,

Dadar (W), Mumbai - 400 028. Tel : (022) 6662 6565

CIN-U70100MH2005PTC150712

Date: 26.03.2020

Corporate Relationship Department
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001.
Scrip Code – 508989

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051.
Scrip Code – NAVNETEDUL

The Secretary
Navneet Education Limited
Navneet Bhavan, Bhavani Shankar Road, Near
Sharadashram Society, Dadar (West),
Mumbai – 400028.

Dear Sir / Madam,

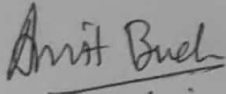
Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

You are requested to take note of the above.

Thanking you,

Yours faithfully,
FOR SHAAN REALTORS PRIVATE LIMITED



Authorised Signatory

Encl: as above

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Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|---|---|---|
| Name of the Target Company (TC) | Navneet Education Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Shaan Realtors Private Limited PAN: AAICS8974L | | |
| Whether the acquirer belongs to Promoter/Promoter group | Promoter Group | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE and NSE | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| ,Before the acquisition/disposal under consideration, holding of : | | | |
| a) Shares carrying voting rights | 4,04,136 | 0.18 | 0.18 |
| b) Voting rights (VR) otherwise than by equity shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | - |
| d) Total (a+b+c) | 4,04,136 | 0.18 | 0.18 |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired | 1,56,677 | 0.07 | 0.07 |
| b) VRs acquired otherwise than by equity shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| d) Total (a+b+c) | 1,56,677 | 0.07 | 0.07 |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 5,60,813 | 0.25 | 0.25 |
| b) VRs otherwise than by equity shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| d) Total (a+b+c) | 5,60,813 | 0.25 | 0.25 |

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| | |
|--|--|
| Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) | Open Market |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 25-03-2020 |
| Equity share capital / total voting capital of the TC before the said acquisition/sale | Rs. 45,77,41,000/- divided into 22,88,70,500 equity shares of Rs. 2/- each |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale | Rs. 45,77,41,000/- divided into 22,88,70,500 equity shares of Rs. 2/- each |
| Total diluted share/voting capital of the TC after the said acquisition/sale | Rs. 45,77,41,000/- divided into 22,88,70,500 equity shares of Rs. 2/- each |

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / ~~Seller~~ / Authorised Signatory

Place: Mumbai

Date: 26.03.2020