

NILAY DISCRETIONARY TRUST

Date: October 27, 2023

To
The Manager,

BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip code: 543245	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra- Kurla Complex, Bandra (E), Mumbai – 400051 Symbol: GLAND
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Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

Please find enclosed herewith the disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, with respect to transfer of equity shares of Gland Pharma Limited.

We request you to take the above on record.

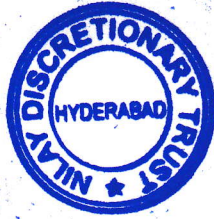
Thanking you,

Yours faithfully

For Nilay Discretionary Trust



D. Gopi
Authorised Signatory



CC:


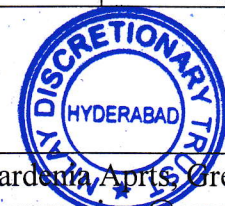
The Compliance Officer
Gland Pharma Limited
Sy.No.143-148,150 & 151,
Near Gandhi Maisamma X Roads D.P.Pally,
Dundigal, Dundigal - Gandimaisamma(M)
Medchal Malkajgiri District Hyderabad -500043.

NILAY DISCRETIONARY TRUST

Annexure

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Gland Pharma Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Nilay Discretionary Trust		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the sale under consideration, holding of:			
a) Shares carrying voting rights	18,74,500	1.138 %	1.138 %
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	18,74,500	1.138 %	1.138 %
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	18,74,500	1.138 %	1.138 %
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	18,74,500	1.138 %	1.138 %

NILAY DISCRETIONARY TRUST

After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market		
Date of acquisition/ sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	October 26, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 16,47,01,923/- divided into 16,47,01,923 equity shares of face value Re. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 16,47,01,923/- divided into 16,47,01,923 equity shares of face value Re. 1/- each		
Total diluted share/voting capital of the TC after the said sale	Rs. 16,47,01,923/- divided into 16,47,01,923 equity shares of face value Re. 1/- each		

Note:

(*) Total share capital/ voting capital to be taken as per the latest data made available by the target company on the Ministry of Corporate Affairs as on October 27, 2023.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer/ seller/Authorized Signatory

Place: Hyderabad

Date: October 27, 2023

