



RELIANCE
CHEMOTEX INDUSTRIES LIMITED

RCIL/SECR/19-20
Dated: 09.08.2019

To
Department of Corporate Services,
BSE Ltd.
24th Pheroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400 001

Sub: Outcome of Board Meeting held on 09th August, 2019 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Ref: Reliance Chemotex Industries Limited, (Scrip Code:503162)

Dear Sir/Ma'am,

The Board of Directors of M/s Reliance Chemotex Industries Limited in their meeting held on Friday, 09th August, 2019 which commenced at 12.00 Noon and concluded at 02.15 P.M at 27, Jolly Maker Chamber No. 2, Nariman Point, Mumbai [Maharashtra] inter alia transacted the following businesses:

1. Approved Un- Audited Financial Results for the quarter ended on 30th June, 2019 and took on record Limited Review Report thereon as per Regulation 33 of the Listing Regulations (enclosed herewith).

Further, the extracts of the above results would also be published in the newspapers in compliance with Regulation 47 of the Listing Regulations.

2. Proposed the Re-Appointment of Shri Kishori Lal Sonthalia as an Independent Director for a second term of 5 Years, subject to approval in the ensuing Annual General Meeting.
3. Proposed Re-Appointment of Shri Narayan Shroff as an Independent Director for a second term of 5 Year, subject to approval in the ensuing Annual General Meeting.
4. Proposed Re-Appointment of Shri Ramadoss Srinivasan as an Independent Director for a second term of 5 Years, subject to approval in the ensuing Annual General Meeting.
5. finalized the date, time, place of holding the 41st Annual General Meeting (AGM) of the Company on Saturday, 07th September, 2019 at 10.30 A.M at Alka Hotel, Shastri Circle, Udaipur-313001 (Rajasthan).

27 Jolly Maker Chambers No.2, Nariman Point, Mumbai - 400 021.
Phone : +91 22 22028581 / 43420100 Fax : +91 22 22045786
e-mail : mumbai@reliancechemotex.com website : www.reliancechemotex.com

World Trade Centre, 14/1B, Ezra Street, Kolkata - 700 001.
Phone : +91 33 22358211 Fax : +91 33 22215653

Registered Office & Mills-Village kanpur, Udaipur - 313 003 (Raj.)
Phone : +91 294 2491489 / 90 Fax : +91 294 2490067

CIN L40102RJ1977PLC001994



RELIANCE
CHEMOTEX INDUSTRIES LIMITED

Further, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from Monday 12th August, 2019 for the Directors and Key Managerial Personnel/Designated Employees/Connected Persons of the Company.

This is for your information and necessary record.

Thanks

Yours Faithfully,
For Reliance Chemotex Industries Limited

(Vimal Tank)

Company Secretary & Compliance officer

RCIL/19-20
DT : 09.08.2019

27 Jolly Maker Chambers No.2, Nariman Point, Mumbai - 400 021.
Phone : +91 22 22028581 / 43420100 Fax : +91 22 22045786
e-mail : mumbai@reliancechemotex.com website : www.reliancechemotex.com

World Trade Centre, 14/1B, Ezra Street, Kolkata - 700 001.
Phone : +91 33 22358211 Fax : +91 33 22215653

Registered Office & Mills-Village Kanpur, Udaipur - 313 003 (Raj.)
Phone : +91 294 2491489 / 90 Fax : +91 294 2490067

CIN L40102RJ1977PLC001994

Limited Review Report on Quarterly Unaudited Standalone Financial Results of Reliance Chemotex Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Director of

Reliance Chemotex Industries Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Reliance Chemotex Industries Limited** ("the Company") for the quarter ended 30 June 2019, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circular issued by the SEBI from time to time.

This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditors of the Entity**", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Pramod Jain & Co.
Chartered Accountants
(Firm Registration No. 016746 N)

Place: Mumbai

Date: 09.08.2019



P.K. Jain
(P.K.Jain)
Partner
Membership No. 010479

RELIANCE CHEMOTEX INDUSTRIES LIMITED
 Regd. Office: Village Kanpur, Rajasthan -313003
 CIN: L40102RJ1977PLC001994
 Telephone No: 0249-2490488

Email: finance.udalpur@reliancechemotex.com; Website: www.reliancechemotex.com
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

PART I		RS. IN LAKH			
Sl. No.	Particulars	Quarter ended 30.06.2019 (Un-Audited)	Quarter ended 30.06.2018 (Un-Audited)	Quarter ended 31.03.2019 (Audited)	Year ended 31.03.2019 (Audited)
1	Income				
	(a) Revenue from operation	7476.57	8284.73	8101.78	32319.32
	(b) Other Income	23.54	22.72	90.98	230.47
	Total Income (a+b)	7500.11	8307.45	8192.76	32549.79
2	Expenses				
	(a) Cost of Raw Materials Consumed	4313.6	4649.47	4574.83	18654.95
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock in-trade, etc.	(306.33)	194.45	119.15	73.92
	(c) Employee Benefits Expense	995.26	916.50	893.44	3758.52
	(d) Finance Cost	320.14	324.01	325.45	1307.18
	(e) Depreciation and Amortization Expense	164.98	167.40	168.12	670.97
	(f) Power & Fuel	876.57	860.25	851.94	3460.99
	(g) Other Expenses	983.23	1066.21	939.17	3819.60
	Total Expenses	7347.45	8178.29	7872.10	31746.13
3	Profit Before Tax (1-2)	152.66	129.16	320.66	803.66
4	Tax Expense				
	Current tax	48.00	50.10	92.43	344.61
	Deferred Tax	(244.33)	2.76	(19.91)	49.91
5	Net Profit for the Period (3-4)	348.99	76.30	248.14	409.14
6	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	i) Remeasurement (gain)/loss on defined benefit plan	(1.41)	1.33	(9.63)	(5.64)
	ii) Tax (i) above	0.39	(0.44)	3.21	1.88
7	Total Comprehensive Income for the Period (net off tax) (5+6)	347.97	77.19	241.72	405.38
8	Paid-up Equity Share Capital (Face value of Rs. 10/- per Share)	398.08	398.08	398.08	398.08
9	Other Equity				6289.21
10	Basic & Diluted EPS (Rs.) (not annualised)	8.77	1.92	6.23	10.28

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09th August, 2019.
- 2 The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The Company has adopted IND AS 116 " Leases" effective from 01.04.2019 as notified by Ministry of Corporate Affairs (MCA) . The impact of adoption of IND AS 116 on the profit for the quarter is not material.
- 4 The Deferred Tax for the quarter ended on 30th June, 2019 includes Rs. 248.06 Lakh on account of reduction in the rate of income tax in current quarter.
- 5 The Company has made allotment of 35,62,713 Equity Shares of Rs. 10/- at a Premium of Rs. 55/- on 30th July, 2019 pursuant to the successful completion of the rights issue.
- 6 The Company has only one reportable primary business segment i.e. Yarns.
- 7 Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

Place : Mumbai
 Date : 09th August, 2019

FOR RELIANCE CHEMOTEX INDUSTRIES LTD.

(Signature)
 MANAGING DIRECTOR

(SANJIV SHROFF)
 MANAGING DIRECTOR
 DIN: 00296008

