

Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Listing Department
National Stock Exchange Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (East)
Mumbai 400051

December 18, 2019

Dear Sir/Madam,

Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Scrip: 532387 Symbol: PNC)

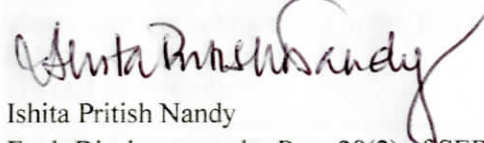
Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed herewith the disclosure of acquisition of shares of Prithish Nandy Communications Limited as required under the above said regulations.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For and on behalf of Artinvest India Pvt Ltd



Ishita Prithish Nandy

Encl: Disclosure under Reg. 29(2) of SEBI (SAST) Regulations, 2011

CC:

Company Secretary,
Prithish Nandy Communications Limited
87/88, Mittal Chambers, Nariman Point,
Mumbai - 400021

Artinvest India Pvt Ltd

Corporate office: 87/88 Mittal Chambers Nariman Point Mumbai 400 021 Phone 4213 0000 Fax 42130033
CIN: U92140MH2002PTC134789

ANNEXURE – 2

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Pritish Nandy Communications Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Artinvest India Pvt Ltd		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	15,88,251	10.98%	10.98%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	15,88,251	10.98%	10.98%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ held	20,727	0.14%	0.14%
b) VRs acquired/ held otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ held	Nil	Nil	Nil
d) Shares encumbered / invoked/ released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	20,727	0.14%	0.14%

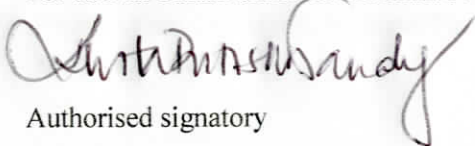
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	16,08,978	11.12%	11.12%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	16,08,978	11.12%	11.12%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27-11-2019 to 16-12-2019		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	1,44,67,000 Shares		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	1,44,67,000 Shares		
Total diluted share/voting capital of the TC after the said acquisition	1,44,67,000 Shares		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Artinvest India Pvt Ltd



Authorised signatory

Date: 18/12/2019

Place: Mumbai