



**Finsider International Co. Ltd.**  
4<sup>th</sup> Floor, 30 Berkeley Square  
London, W1J 6EX  
Tel: +44 (0) 20 7499 5900  
Fax: +44 (0) 20 7491 8440  
[www.vedantaresources.com](http://www.vedantaresources.com)

**Date:** December 18, 2021

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001

**E-mail:** [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra-Kurla-Complex, Bandra (East)  
Mumbai – 400 051

**Email:** [takeover@nse.co.in](mailto:takeover@nse.co.in)

**Vedanta Limited**

1st Floor, 'C' Wing, Unit 103, Corporate Avenue,  
Atul Projects, Chakala, Andheri (East),  
Mumbai, Maharashtra, 400093

**E-mail:** [comp.sect@vedanta.co.in](mailto:comp.sect@vedanta.co.in)

Dear Sir/ Madam,

**Subject: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 (“Takeover Regulations”).**

This is to inform you that Vedanta Holdings Mauritius II Limited (“**Acquirer**”), one of the members of the promoter and promoter group of Vedanta Limited (“**Target Company**”), acquired 170,116,200 equity shares of the Target Company (representing 4.58% of the equity share capital) from Finsider International Company Limited, member of the promoter and promoter group of the Target Company, on December 16, 2021 pursuant to an inter-se transfer by way of block deal on the stock exchange.

In this regard, please find enclosed the requisite disclosure under Regulation 29(2) of the Takeover Regulations.

Kindly acknowledge receipt.

Yours faithfully,

For and on behalf of **Finsider International Company Limited**

A handwritten signature in black ink, appearing to read "Deepak Kumar", written over a horizontal line.

**Authorised Signatory**

**Name:** DEEPAK KUMAR

**Designation:** DIRECTOR

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)**

Name of the Target Company (TC)	Vedanta Limited (“ <b>Target Company</b> ”)																		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p><b>Seller:</b> Finsider International Company Limited</p> <p><b>Acquirer:</b> Vedanta Holdings Mauritius II Limited</p> <p><b>PACs with Acquirer:</b> Other members of the promoter and promoter group of the Target Company excluding the Seller and Westglobe Limited (“<b>Other Promoter Group Members</b>”). Please refer to <b>Annexure A</b></p>																		
Whether the seller belongs to Promoter/Promoter group	Yes, the Seller belong to the promoter and promoter group of the Target Company																		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited																		
Details of the acquisition/ disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>																
<p><b>Before the acquisition under consideration, holding of:</b></p> <p>a) Shares carrying voting rights</p> <table border="0"> <tr> <td>1. Seller</td> <td align="right">401,496,480</td> <td align="right">10.80</td> <td align="right">10.80</td> </tr> <tr> <td>2. Acquirer</td> <td align="right">210,445,341</td> <td align="right">5.66</td> <td align="right">5.66</td> </tr> <tr> <td>3. Other Promoter Group Members</td> <td align="right">1,934,064,989</td> <td align="right">52.03</td> <td align="right">52.03</td> </tr> <tr> <td>4. Westglobe Limited</td> <td align="right">44,343,139</td> <td align="right">1.19</td> <td align="right">1.19</td> </tr> </table> <p>For further details, please see <b>Annexure A.</b></p> <p>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying</p>	1. Seller	401,496,480	10.80	10.80	2. Acquirer	210,445,341	5.66	5.66	3. Other Promoter Group Members	1,934,064,989	52.03	52.03	4. Westglobe Limited	44,343,139	1.19	1.19	-	-	-
1. Seller	401,496,480	10.80	10.80																
2. Acquirer	210,445,341	5.66	5.66																
3. Other Promoter Group Members	1,934,064,989	52.03	52.03																
4. Westglobe Limited	44,343,139	1.19	1.19																

voting rights in the TC (specify holding in each category)			
e) <b>Total (a+b+c+d)</b>	<b>2,590,349,949</b>	<b>69.69</b>	<b>69.69</b>
<b>Details of acquisition/ sale:</b>			
a) Shares carrying voting rights <del>acquired/</del> sold			
1. Seller	170,116,200	4.58	4.58
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
e) <b>Total (a+b+c+/-d)</b>	<b>170,116,200</b>	<b>4.58</b>	<b>4.58</b>
<b>After the acquisition/ sale, holding of:</b>			
a) Shares carrying voting rights			
1. Seller	231,380,280	6.22	6.22
2. Acquirer	380,561,541	10.24	10.24
3. Other Promoter Group Members	1,934,064,989	52.03	52.03
4. Westglobe Limited	44,343,139	1.19	1.19
For further details, please see <b>Annexure A.</b>			
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-

e) <b>Total (a+b+c+d)</b>	<b>2,590,349,949</b>	<b>69.69</b>	<b>69.69</b>
Mode of <del>acquisition/</del> sale (e.g. open market / off-market/ public issue / rights issue / preferential allotment/ inter-se transfer etc)	The Seller sold 170,116,200 equity shares to the Acquirer pursuant to an inter se transfer between members of the promoter and promoter group of the Target Company through block deal on the stock exchange.		
Date of <del>acquisition/</del> sale of shares/ <del>VR or</del> date of receipt of intimation of allotment of shares, whichever is applicable	December 16, 2021		
Equity share capital/ total voting capital of the TC before the said <del>acquisition/</del> sale	<b>Number of Equity Shares:</b> 3,717,199,039 (Face value of Re 1/ per equity share)		
Equity share capital/ total voting capital of the TC after the said <del>acquisition/</del> sale	<b>Number of Equity Shares:</b> 3,717,199,039 (Face value of Re 1/ per equity share)		
Total diluted share/ voting capital of the TC after the said <del>acquisition/</del> sale	<b>Number of Equity Shares:</b> 3,717,199,039 (Face value of Re 1/ per equity share)		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For and on behalf of Finsider International Company Limited**




---

**Authorised Signatory**  
**Name: DEEPAK KUMAR**  
**Designation: DIRECTOR**

**Date:** December 18, 2021  
**Place:** LONDON

**Annexure A**

Shareholding details		Before the proposed transaction		After the proposed transaction	
		No. of shares/ voting rights	% w.r.t total share capital of Target Company	No. of shares/ voting Rights	% w.r.t total share capital of Target Company
(a)	<b>Acquirer:</b>				
	1. VEDANTA HOLDINGS MAURITIUS II LIMITED	210,445,341	5.66	<b>380,561,541</b>	<b>10.24</b>
	<b>Other Promoter Group Members:</b>				
	1. WELTER TRADING LIMITED	38,241,056	1.03	38,241,056	1.03
	2. TWIN STAR HOLDINGS LTD	1,724,805,858	46.40	1,724,805,858	46.40
	3. VEDANTA HOLDINGS MAURITIUS LIMITED	107,342,705	2.89	107,342,705	2.89
	4. VEDANTA NETHERLAND INVESTMENT BV	63,514,714	1.71	63,514,714	1.71
	5. VEDANTA UK INVESTMENT LIMITED	0	0.00	0	0.00
	6. RICHTER HOLDING LIMITED, CYPRUS	0	0.00	0	0.00
	7. VEDANTA RESOURCES CYPRUS LIMITED	0	0.00	0	0.00
	8. VEDANTA RESOURCES HOLDINGS LIMITED	0	0.00	0	0.00
	9. VEDANTA FINANCE UK LIMITED	0	0.00	0	0.00
	10. VEDANTA RESOURCES LIMITED	0	0.00	0	0.00
	11. VEDANTA HOLDINGS JERSEY LIMITED	0	0.00	0	0.00
	12. VOLCAN INVESTMENTS CYPRUS LIMITED	0	0.00	0	0.00
	13. VEDANTA RESOURCES FINANCE LIMITED	0	0.00	0	0.00
	14. VEDANTA RESOURCES FINANCE II PLC	0	0.00	0	0.00
	15. ANIL AGARWAL DISCRETIONARY TRUST	0	0.00	0	0.00
	16. CONCLAVE PTC LIMITED	0	0.00	0	0.00
	17. VOLCAN INVESTMENTS LIMITED	0	0.00	0	0.00
	18. PRAVIN AGARWAL	18,660	0.00	18,660	0.00
	19. SUMAN DIDWANIA	87,696	0.00	87,696	0.00
	20. ANKIT AGARWAL	36,300	0.00	36,300	0.00
	21. SAKSHI MODY	18,000	0.00	18,000	0.00
	22. ANIL AGARWAL	0	0.00	0	0.00
	23. VEDVATI AGARWAL	0	0.00	0	0.00

	24. NAVIN AGARWAL	0	0.00	0	0.00
	25. KIRAN AGARWAL	0	0.00	0	0.00
	26. AGNIVESH AGARWAL	0	0.00	0	0.00
	27. PRIYA AGARWAL	0	0.00	0	0.00
	28. PRATIK AGARWAL	0	0.00	0	0.00
	29. HARE KRISHNA PACKAGING PVT LIMITED	0	0.00	0	0.00
	30. STERLITE METALS ROLLING MILLS PVT LIMITED	0	0.00	0	0.00
(b)	<b>Seller</b> FINSIDER INTERNATIONAL COMPANY LIMITED	401,496,480	10.80	<b>231,380,280</b>	<b>6.22</b>
(c)	WESTGLOBE LIMITED	44,343,139	1.19	44,343,139	1.19
	<b>Total</b>	<b>2,590,349,949</b>	<b>69.69</b>	<b>2,590,349,949</b>	<b>69.69</b>