

**Reliance Communications
Enterprises Private Limited**

Registered Office: 502, Plot No 91/94, Prabhat
Colony, Santacruz (East), Mumbai – 400 055
CIN: U64200MH2006PTC159355
Email ID: reliancecommunicationsenterpl@gmail.com

**Reliance Telecom Infrainvest
Private Limited**

Registered Office: 502, Plot No 91/94, Prabhat
Colony, Santacruz (East) Mumbai – 400 055
CIN: U65923MH2007PTC174326
Email ID: reliancetelecominfrainvestpl@gmail.com

September 18, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

The Company Secretary

Reliance Communications Limited
H Block, 1st Floor,
Dhirubhai Ambani Knowledge City,
Navi Mumbai 400 710

Dear Sirs,

Subject: Disclosure in terms of Regulations 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We enclose herewith the captioned disclosure in the prescribed format under Regulations 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,

For Reliance Communications Enterprises Private Limited


Authorised Signatory

For Reliance Telecom Infrainvest Private Limited


Authorised Signatory

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|--|--|---|
| Name of the Target Company (TC) | Reliance Communications Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Shri Anil D Ambani, Smt. Tina A Ambani, Shri Jai Anmol A Ambani, Shri Jai Anshul A Ambani, Smt. Kokila D Ambani, Reliance Innoventures Private Limited, Reliance Communications Enterprises Private Limited, Reliance Capital Limited, Reliance Ornatus Enterprises & Ventures Private Limited, Reliance Telecom Infrainvest Private Limited, Reliance Wind Turbine Installators Industries Private Limited, Shreeji Comtrade LLP, Shrikrishna Tradecom LLP, Guruvas Commercials LLP and Dhvani Enterprises LLP. | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited National Stock Exchange of India Limited | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | 607695573 | 21.97 | 21.97 |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) | | | |
| c) Voting rights (VR) otherwise than by shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | | |
| e) Total (a+b+c+d) | 607695573 | 21.97 | 21.97 |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | 318200000 | 11.50 | 11.50 |
| b) VRs acquired/sold otherwise than by shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| d) Shares encumbered / invoked/released by the acquirer | | | |
| e) Total (a+b+c+d) | 318200000 | 11.50 | 11.50 |

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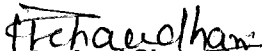
| | | | |
|--|--|-------|-------|
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 289495573 | 10.47 | 10.47 |
| b) Shares encumbered with the acquirer | | | |
| c) VRs otherwise than by shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | |
| e) Total (a+b+c+d) | 289495573 | 10.47 | 10.47 |
| Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter se transfer etc.) | Invocation of Pledge of Shares | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | September 16, 2019 | | |
| Equity share capital / total voting capital of the TC before the said acquisition/sale | Rs. 13,82,76,65,250 / 2,76,55,33,050 equity shares of Rs. 5/- each | | |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale | Rs. 13,82,76,65,250 / 2,76,55,33,050 equity shares of Rs. 5/- each | | |
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 13,82,76,65,250 / 2,76,55,33,050 equity shares of Rs. 5/- each | | |

Notes:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015 (erstwhile Clause 35 of the listing Agreement).
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (***) Out of the above, 23,16,00,000 (8.37%) & 8,66,00,000 (3.13%) equity shares of Reliance Communications Limited held by Reliance Communications Enterprises Private Limited and Reliance Telecom Infrainvest Private Limited respectively have been invoked.

Signature of the acquirer/ seller

For Reliance Communications Enterprises Private Limited


Authorised Signatory

For Reliance Telecom Infrainvest Private Limited


Authorised Signatory

Date: September 18, 2019
Place: Mumbai