



**Format for disclosures under Regulation 29(2) of Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	SOLAR INDUSTRIES INDIA LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	See attached Schedule for breakdown of funds under the management of FMR LLC and its direct and indirect subsidiaries and FIL Limited and its direct and indirect subsidiaries		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. BSE Ltd		
Details of the acquisition /disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	4,542,920	5.02%	N/A
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	4,542,920	5.02%	N/A
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	(1,882,088)	-2.08%	N/A
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered /			
e) Total (a+b+c+/-d)	(1,882,088)	-2.08%	N/A



<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	2,660,832	2.94%	N/A
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	2,660,832	2.94%	N/A
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	1 Jun 2021- 27 Jun 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	90,490,055		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	90,490,055		
Total diluted share/voting capital of the TC after the said acquisition/sale	N/A		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised

*Patrick Cheung*

Patrick Cheung  
Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FMR LLC & FIL Limited

Signatory Place: C/O FIL Asia Pte Ltd, Level 21, 88 Queensway, Admiralty, Hong Kong

Date: 29 Jun 2023



Schedule

	Fund	FPI	Shares Held	% of shares and voting rights held
Funds under the management of FMR LLC and its direct and indirect subsidiaries and FIL Limited and its direct and indirect subsidiaries	FIAM Emerging Markets Commingled Pool	INUSFP270616	40,398	0.04
	FIAM Emerging Markets All Cap Fund, LP	INUSFP061116	22,719	0.03
	Fidelity Advisor Focused Emerging Markets Fund	INUSFP284216	768,850	0.85
	Fidelity Emerging Markets	INCAFP168816	1,019,711	1.13
	Fidelity Concentrated Emerging Markets Fund	INIRFP017023		
			34,900	0.04
	Fidelity Total International Equity Fund - Emerging Mkts Sub	INUSFP308416	15,524	0.02
	Strategic Advisers Fidelity Emerging Markets Fund - FIAM Concentrated Emerging Markets Subportfolio	INUSFP049219	381,468	0.42
	Strategic Advisers Emerging Markets Fund - FIAM Concentrated Emerging Markets Subportfolio	INUSFP085116	134,233	0.15
	VIP Emerging Markets Portfolio	INUSFP307316	243,029	0.27
<b>Grand Total</b>			<b>2,660,832</b>	<b>2.94</b>



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India

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29 Jun 2023

Dear Sir/Madam:

Enclosed please find a copy of regulatory filing for **SOLAR INDUSTRIES INDIA LIMITED**

- Regulatory filing required under regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

If you have any questions, please contact us directly by email [apac.regulatory.filings@fil.com](mailto:apac.regulatory.filings@fil.com) or by fax at +852 2629 9669.

Yours faithfully,

*Patrick Cheung*

Regulatory Reporting, Asia Pacific

Encl.