



The Byke Hospitality Limited

CIN No.: L67190MH1990PLC056009

September 14, 2020

BY E-FILING

To, Corporate Services Department, National Stock Exchange of India Limited, 5 th Floor, Exchange Plaza Plot no. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai - 400 051. Scrip Code: BYKE	To, Corporate Services Department, The Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code: 531373	To, Corporate Services Department, Metropolitan Stock Exchange of India Limited, 4 th Floor, Vibgyor Towers, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 098 Scrip Code: THEBYKE
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Sub: Outcome of the Board Meeting held on September 14, 2020.

Dear Sir/ Madam,

The Board of Directors of the Company at its meeting held on Monday, September 14, 2020, inter-alia, has considered and transacted the following business:

1. The Board has considered and approved the Un-audited Financial Results for the quarter ended June 30, 2020 and has noted the Limited Review Report of the Auditors thereon.
2. The Board has considered and approved the Draft Notice of 30th Annual General Meeting of the Company and decided to hold the 30th Annual General Meeting of the Company on Monday, November 02, 2020 through Video Conferencing/ Other Audio Visual Means (VV/OAVC) facility in accordance with the relevant circulars issued by the Ministry of Corporate Affairs & Security Exchange Board of India. The Notice of Annual General Meeting will be sent only through electronic mode to those Members whose email addresses are registered with Company/ Depository Participant(s) in due course. The Notice of the Annual General Meeting and the Annual Report 2019-20 will be available on the website of the Company and will be submitted to the Stock Exchanges in due course.
3. The Board has considered and approved the Draft Director's Report, Management Discussion and Analysis and Corporate Governance Report for the year ended 31st March, 2020.
4. The Board has decided that the Register of Members & Share Transfer Books of the Company will remain closed from 27th October, 2020 to 2nd November, 2020 (both days inclusive) for the purpose of Annual General Meeting (AGM) of the Company.

The Meeting commenced at 03:00 p.m. and concluded at 7:00 p.m.

Kindly take the same on your record and oblige.

Thanking You,

For **The Byke Hospitality Limited**



(Ankita Sharma)

Company Secretary & Compliance Officer

**Shree Shakambhari Corporate Park, 156-158, Chakravarti Ashok Complex, J.B Nagar,
Andheri East, Mumbai 400099 INDIA**

www.thebyke.com

THE BYKE HOSPITALITY LIMITED
CIN : L67190MH1990PLC056009

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

Rs. in Lakhs (except EPS)

Sr. No.	Particulars	Quarter Ended			
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	a. Income from Operations	673.35	2,426.38	3,335.07	12,218.59
	b. Other Income	17.98	21.73	24.71	100.49
	Total Income	691.33	2,448.11	3,359.78	12,319.08
2	Expenses				
	a. Cost of material consumed	108.60	492.31	658.23	2,392.34
	b. Employee Benefit Expenses	231.82	335.25	298.34	1,284.06
	c. Depreciation and Amortisation Expenses	452.90	647.52	703.85	2,804.69
	d. Finance Costs	210.76	155.93	199.26	658.49
	e. Other Expenses	623.46	1,099.45	1,227.49	4,933.76
	Total Expenses	1,627.54	2,730.46	3,087.17	12,073.34
3	Profit Before Tax (1-2)	(936.21)	(282.35)	272.61	245.74
4	Tax Expenses				
	a. Current Tax	-	(95.29)	127.24	68.43
	b. Deferred Tax	(9.04)	13.15	(51.40)	(237.33)
	Total Tax Expenses	(9.04)	(82.14)	75.85	(168.90)
5	Net Profit for the period / Year (3-4)	(927.17)	(200.21)	196.76	414.64
6	Add:- Other Comprehensive Income (net of tax)				
	Items that will not be reclassified to profit or loss				
	Re measurement of net defined benefit obligations	-	(1.27)	-	(1.27)
7	Total Comprehensive Income (5+6)	(927.17)	(201.48)	196.76	413.37
8	Paid-up equity share capital (FV of Rs. 10/- each)	4,009.78	4,009.78	4,009.78	4,009.78
9	Other Equity (excluding Revaluation Reserve)				14,799.12
10	Earnings Per Share (EPS) (Face value of Rs. 10 each)(not annualised)				
	a. Basic	(2.31)	(0.50)	0.49	1.03
	b. Diluted	(2.31)	(0.50)	0.49	1.03



Notes:

1. The above results for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on September 14, 2020. The Statutory Auditors of the Company, Borkar & Muzumdar, Chartered Accountants, have carried out a limited review of the above financial results for the quarter ended June 30, 2020 and have issued an unmodified report on these results.
2. The above results are prepared in compliance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.
3. The Company is engaged in Hospitality business, consequently the Company does not have separate reportable business segment for the quarter ended June 30, 2020.
4. The Company has assessed the possible impact of COVID-19 in preparation of the interim financial results, including but not limited to its assessment of liquidity and going concern assumption and impact on revenues and costs. The Company has considered internal and external sources of information and has performed sensitivity analysis on the assumptions used and based on current estimates, expects to recover the carrying amount of these assets. The impact of Covid-19 may be different from that estimated as at the date of approval of these interim financial results and the Company will continue to closely monitor any material changes to future economic conditions.

The business has been severely impacted during the current quarter on account of COVID-19 and softer revenues due to the lockdown. There could be an additional exposure on account of further extension of lockdown, and phased opening of hotels in cities where we operate.

5. Figures for the quarter ended March 31, 2020 are the balancing figures between published audited figures in respect of the full financial year ended March 31, 2020 and the published year to date figures up to the third quarter ended December 31, 2019.
6. Figures relating to the previous period(s) / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period / year.
7. The above results of the Company are available on the Company's website www.thebyke.com and also on www.bseindia.com and www.nseindia.com.

For and on Behalf of Directors


Anil Patodia
(Chairman & Managing Director)
DIN: 00073993



Date: 14th September 2020
Place: Mumbai

Independent Auditor's Limited Review Report on Unaudited Financial Results of the Company for the Quarter ended 30th June 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

**The Board of Directors,
THE BYKE HOSPITALITY LTD**

1. We have reviewed the accompanying statement of unaudited financial results of **THE BYKE HOSPITALITY LTD** (the "Company") for the quarter ended 30th June, 2020 ("the Statement") attached herewith, being prepared and submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors at their meeting held on September 14, 2020, has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Borkar & Muzumdar
Chartered Accountants
FRN: 101569W



Date: September 14, 2020
Place: Mumbai

A handwritten signature in blue ink, appearing to read "Deepak".

Deepak Kumar Jain
Partner
Membership No: 154390
UDIN: 20154390AAAAIF3283