

**MADHAV ASHOK TRUST**  
1, Vikram Society, Gotri Road, Vadodara 390021

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Date: 25.03.2021

To,

The Company Secretary Waa Solar Limited Madhav House, Nr. Panchratna Building, Subhanpura, Vadodara 390023	Corporate Communication Department Bombay Stock Exchange Ltd (BSE) Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001 Security Code : 541445
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Dear Sir(s),

**Sub: Disclosure under Regulation 29(2) Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**And**

**Disclosure under Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of  
Insider Trading Regulation, 2015**

In terms of Regulations 29 (9) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulation, 2015, we are enclosing herewith necessary disclosure containing sales/disposal of shares held by the promoter(s) and its group.

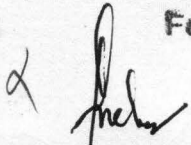
Please take the same on record.

Thanking you

Yours faithfully

For Madhav Ashok Trust

For Madhav Ashok Trust



Ashok Khurana

Trustee

Trustee

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Waa Solar Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Madhav Ashok Trust - in the name of Trustee Ashok Madhavdas Khurana  PAC: 1. Madhav Power Private Limited 2. Arman Amit Trust- In the name of Trustee Ashok Madhavdas Khurana 3. Ashok Madhavdas Khurana 4. Amit Ashok Khurana 5. Neelakshi Amit Khurana 6. Manju Ashok Khurana		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (SME)		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total Diluted share /voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	1,13,076	1.70	1.70
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,13,076	1.70	1.70
<b>Details of acquisition/sale:</b>			
a) Shares carrying voting rights acquired/sold	2,400	0.04	0.04
b) VRs acquired/sold otherwise than by shares	-	-	-



c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	2,400	0.04	0.04
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	1,10,676	1.67	1.67
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	1,10,676	1.67	1.67
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22/03/2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 6,63,33,820/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 6,63,33,820/-		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 6,63,33,820/-		

For Madhav Ashok Trust

For Madhav Ashok Trust

Ashok Khurana

Trustee

Trustee

**Annexure to Disclosure under Regulation 29(2) Securities and Exchange Board of  
India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Details of Shareholding of Promoters, Promoter Group and Person Acting in Concert as on 25/03/2021

Sl. No.	Name	Shareholding before disposal		Disposal		Shareholding before disposal	
		No. of Shares	% of total share	No. of Shares	% of total share	No. of Shares	% of total share
1	Madhav Power Private Limited	35,21,390	53.09	-	-	35,21,390	53.09
2	Madhav Ashok Trust	1,13,076	1.70	2,400	0.04	1,10,676	1.67
3	Arman Amit Trust	7,44,912	11.23	-	-	7,44,912	11.23
4	Ashok Madhavdas Khurana	8,454	0.13	-	-	8,454	0.13
5	Amit Ashok Khurana	2,37,190	3.58	-	-	2,37,190	3.58
6	Neelakshi Amit Khurana	18	0.00	-	-	18	0.00
7	Manju Ashok Khurana	8,342	0.13	-	-	8,342	0.13
Total		46,33,382	69.85	2,400	0.04	46,30,982	69.81

