

Mfrs. of: Vinyl Floor Covering, PVC Sheetings, PVC Geomembranes & Artificial Leather, H.O. & Works: 40/1A, Site IV, Industrial Area, Sahibabad, Ghaziabad, U.P., INDIA.

Phone: 0120-3364500, Fax: 91-120-2896982

PPL/SECT./2019-2020

Date: 13-02-2020

**BSE INDIA LIMITED** 

## KIND ATTN. MR. RISHABH SHARMA

SUBJECT: CLARIFICATION ON PRICE MOVEMENT IN OUR EQUITY SHARES

Dear Sir.

Please refer your email dated 11-02-2020 wherein a letter was pasted bearing number L/SURV/ONL/PV/MS/2019-2020/1037. In this email you have stated that you have noted significant movement in the price of securities of our company and reminded that our company was required to intimate all the events, information etc. under Regulation 30 of the SEBI (LODR) Regulation,2015 that have a bearing effect on the performance/operations of the company and which were price sensitive in nature. Further in your above said letter you have advised the company to provide information/announcement (including pending announcements) which are price sensitive in nature. In this regard, we would like to inform you that no extra ordinary profits were earned by the company as per financial results for the quarter and nine months ended on 31st December,2019 which were approved by the Board in their Meeting held on 07-02-2020 and sent vour exchange. No announcement has been made bv the Company/Management/ promoters about change in profitability/sales and/or book order position of the company. Hence this can not be the reason for increase in price and volume of the shares.

We have also noted that there was substantial change in the price and volume of shares of the company in the recent past. We confirm that Promoters/Directors and/or any Key Managerial person of the company are NOT involved in trading activities which could have resulted in rise in share price and volume of the shares of the company.

Now, we request you to look into the reasons for sudden rise in prices and volume of share of the company at your own level and take action accordingly. This will also be in the interest of investors and Promoters. In the event, if you come across any reasons which can jeopardise the interest of the investors or

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Regd. Off.: 305 Illrd Floor, Elite House 36, Community Center, Kailash Colony Extn. (Zamroodpur) New Delhi-110048 E-mail: premierpoly@premierpoly.com Website: www.premierpoly.com

mpany, kindly caution us.

CIN No.: L25209DL1992PLC049590

IS: 3462

CM/L-8429686



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121

In the meantime, we are to inform you that our company has been complying with in the SEBI Rules and Regulations and assure we would continue to comply with the SEBI's Rules & regulations. We also assure you that in the event of any new announcements which are required to be complied under Regulation 30 of the SEBI (LODR) Regulation,2015 would be intimated to you.

Further we would be glad to provide any other information as may be required by you for your investigation in the matter.

Thanking you,

Yours faithfully,

For PREMIER POLYFILM LTD.

N K Bhandari

**COMPANY SECRETARY** 



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