Yamini Mukul Taparia 102, Vastushilp Building, Gamadia Colony, Tardeo, Next To Aditya Birla, Mumbai – 400007

Date: 14th July, 2021

To, The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001	To, Permanent Magnets Limited Harsh Avenue, 302, 3 rd Floor, Opp Silvassa Police Station, Silvassa Vapi Main Rd Silvassa, Dn- 396230
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Dear Sir,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Enclose herewith disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of acquisition of Shares by way of gift from other Promoter Member.

Kindly take the same on record and acknowledged the receipt.

Thanking You,

Yours Faithfully,

Yamini Mukul Taparia

Place: Mumbai

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name o	f the Target Company (TC)	Permanent Magnets Limited			
Name(s) of the Acquirer/ Seller and Persons Acting in Concert (PAC) with the acquirer		Smt. Yamini Mukul Taparia			
Whether the acquirer/seller belongs to Promoter/Promoter group		Yes			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE Ltd.			
Details of the acquisition / disposal as follows		Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Be	fore the acquisition/s ale under consideration, holding of quirer along with PACs of :		a a		
a)	Shares carrying voting rights i) Smt. Yamini Mukul Taparia	47130	0.55	0.55	
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	Not Applicable	Not Applicable	Not Applicable	
c)	Voting rights (VR) otherwise than by shares	Not Applicable	Not Applicable	Not Applicable	
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Not Applicable	Not Applicable	Not Applicable	
e)	Total (a+b+c+d)	47130	0.55	0.55	
	Details of acquisition/sale (by way of Gift)				
a)	Shares carrying voting rights acquired/sold Smt. Yamini Mukul Taparia	16000	0.19	0.19	
b) c)	VRs acquired /sold otherwise than by shares Warrants/convertible securities/any other instrument that	Not Applicable Not Applicable	Not Applicable Not Applicable	Not Applicable Not Applicable	
d)	entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold Shares encumbered / invoked/released by the acquirer	Not Applicable	Not Applicable	Not Applicable	
e)	Total (a+b+c+/-d)	16000	0.19	0.19	

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After the acquisition/sale, holding of:					
a)	Shares carrying voting rights				
	Smt. Yamini Mukul Taparia	63130	0.73	0.73	
b)	Shares encumbered with the acquirer	Not Applicable	Not Applicable	Not Applicable	
c)	VRs otherwise than by shares				
d)	Warrants/convertible securities/any other instrument that	Not Applicable	Not Applicable	Not Applicable	
	entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Not Applicable	Not Applicable	Not Applicable	
e)	Total (a+b+c+d)	63130	0.73	0.73	
Mode o		Off Market Transa Member)	action (Gift recei	ved from Promoter	
	acquisition / sale of shares / VR or date of receipt of intimation nent of shares, whichever is applicable	13 th July, 2021			
		Rs. 8,59,84,530/= consisting of 8598453 Equity Shares of Rs. 10/- each, all with equal voting rights.			
		Rs. 8,59,84,530/- consisting of 8598453 Equity Shares of Rs. 10/- each, all with equal voting rights.			
Total di		Rs. 8,59,84,530/- consisting of 8598453 Equity Shares of Rs. 10/- each, all with equal voting rights.			

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

The Acquirer and Seller are part of the Promoter and Promoter Group. The aggregate holding of Promoter and Promoter Group before and after the above transaction, shall remain the same.

Yamini Mukul Taparia

Place: Mumbai Date: 14-07-2021