



BHEEMA CEMENTS LTD

www.bheemacement.net

Regd. Office: 6-3-652/C/A, Flat 5 A, "KAUTILYA" Amrutha Estates, Opp. Vijaya Bank, Somajiguda, Hyd-082.

Mob: +91 90002 65555, +91 78931 27512, Email: corporate@bheemacement.in

CIN: L26942TG1978PLC002315

To,

BSE LIMITED

PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Date: 30-06-2021

Dear Sir/Madam,

Sub: Outcome of the Board Meeting pursuant to u/r 30 of SEBI (LODR) Regulations, 2015.

The Board of Directors in the Board Meeting held on Wednesday, the 30th June, 2021, inter-alia, have discussed and approved:

1. The Proposed Equity Structure as per the approved Resolution Plan by the Hon'ble National Company Law Tribunal, Hyderabad Bench is that the Successful Resolution Applicant (i.e the Promoter Group) will have to subscribe 3 Crore Equity Shares of Corporate Debtor amounting to Rs.30 Crores and the Secured Creditors part of the dues to be converted into Equity to the extent of 8% of the total initial subscribed equity shares not exceeding Rs.2.61 Crores.

In pursuant to the Hon'ble NCLT order, the Board discussed and ratified allotment of 1.00 Crore Equity Shares (face value Rs 10 for Rs 10 crore) (i.e remaining balance in the 3 Crore Equity Shares to be allotted) to Promoter Group and equity shares to the extent of 8% of allotted Equity Share to the secured creditors which was done on 31-03-2021.

The detailed break-up of remaining Rs.10 Crore Equity Shares to Promoter Group (for Cash) and Secured Creditors (Other than Cash) is as below:

Category	Particulars	No of Shares	Amount (Rs.)
Consideration: For Cash			
Promoter	Fortuna Cements Private Limited	9200000	9,20,00,000
Promoter	Mr. Kandula Prasanna Sai Raghuvver	800000	80,00,000
Consideration: Other than Cash			
Non-Promoter	JMF Asset Reconstruction company Limited	812000	As part of the dues are to be converted into Equity to the





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Non-Promoter	Corporation Bank	58000	initial subscription of Equity Capital as per NCLT Order
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2. Appointment of Mr. Ruthwesh Argula (DIN: 08653458) as Additional Director (Non-Executive-Independent Director);
3. Appointment of Mr. Pawan Jain (DIN: 08278103) as Additional Director (Non-Executive-Independent Director);
4. Appointment of Mr. Shailesh Shivappa Biradar (DIN: 08721019) as Additional Director (Non-Executive-Independent Director); and
5. Appointment of Mr. Bhavani Lakshmi Kilaru (DIN: 01521157) as Executive Director (Women Director)

We request you to take note of the same.

Thanking You,

Yours Faithfully,

For **BHEEMA CEMENTS LIMITED**

KANDULA PRASANNA SAI RAGHUVVER

(DIN: 07063368)

Managing Director



PROFILE OF DIRECTORS

Mr. Ruthwesh Argula (DIN: 08653458):

Mr. Ruthwesh Argula is a Post Graduate (Master of Business Administration) from Lovely Professional University and has diversified knowledge of Business Administration. His Interests include Project Management, Employee Relations.

Mr. Pavan Jain (08278103):

Mr. Pavan is a Practising Company Secretary by profession having vast experience in delivering best Corporate Governance Practices in various Organisations. He has worked with Reputed Groups including NSL Group, Bambino Group and Karvy Group.

Mr. Shailesh Shivappa Biradar (DIN: 087210190):

Mr. Shailesh is a Member of The Institute of Company Secretaries of India (ICSI), A Commerce Graduate from Karnataka University and has immense knowledge of Various Corporate Laws of the Land. He has 10+ Years of experience in Industrial Automation, Hospitality and Tourism.

Mrs. Bhavani Lakshmi Kilaru (DIN: 01521157):

Mrs. Lakshmi is a Graduate with specialisation in Project Analysis, Infrastructure, Engineering & Construction/Real Estate. She has 10+ Years of experience in People Management, Administration.