



December 13, 2022

To

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
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Scrip code: 541540

Scrip code: SOLARA

Dear Sir/ Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to inter-se transfer of equity shares of Solara Active Pharma Sciences Limited

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, kindly find enclosed herewith disclosure in the prescribed format with respect to inter-se transfer of equity shares of Solara Active Pharma Sciences Limited, through an off-market transaction.

Further, consequent to the said inter-se transfer, there is no change in overall promoter holding in the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Karuna Business Solutions LLP



**Ramaprasad JS
Designated Partner
DPIN: 00173696**

Copy to: S. Murali Krishna
Company Secretary & Compliance Officer
Solara Active Pharma Sciences Limited
2nd Floor, Admin Block,
27, Vandaloor, Kelambakkam Road,
Keelakottaiyur Village, Melakottaiyur PO
Chennai - 600127



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Solara Active Pharma Sciences Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Karuna Business Solutions LLP & Devicam Capital LLP		
Whether the seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition / sale under consideration, holding of :			
a) Shares carrying voting rights	28,41,370	7.89%	7.89%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	28,41,370	7.89%	7.89%
Details of acquisition / sale			
a) Shares carrying voting rights acquired/sold	14,00,000	3.89%	3.89%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	14,00,000	3.89%	3.89%



After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	14,41,370	4.00%	4.00%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	14,41,370	4.00%	4.00%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09 December 2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	35,99,62,670		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	35,99,62,670		
Total diluted share/voting capital of the TC after the said acquisition/sale	35,99,62,670		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Consequent to the said inter-se transfer, there is no change in overall promoter holding in the Company.

For Karuna Business Solutions LLP



Ramaprasad JS
Designated Partner
DPIN:00173696

Place: Bangalore
Date: 13/12/2022
