

RAJSHREE PATHY

6/7A, Vilankurichi Road
Peelamedu
Coimbatore 641 004.

October 1, 2019

BSE Limited,
P.J.Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Limited,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051.

The Company Secretary
M/s Rajshree Sugars & Chemicals Ltd.
The Uffizi, 338/8 Avanashi Road
Peelamedu
Coimbatore 641 004.

Sirs

Sub: Disclosure of reasons for encumbrance by the promoters of listed companies – reg.
Ref: SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019.

Please find enclosed herewith the disclosure of reasons for encumbrance (existing as on 30th September 2019) of shares of M/s.Rajshree Sugars & Chemicals Limited, as required under the SEBI circular referred above.

Kindly take the same on your records.

Thanking you

Yours faithfully



RAJSHREE PATHY

Encl: Disclosure Form

Disclosure of reasons for encumbrance

Name of listed company	RAJSHREE SUGARS & CHEMICALS LIMITED
Name of the recognized stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	1. Ms.Rajshree Pathy 2. Mr.Aditya Krishna Pathy 3. Ms.Aishwarya Pathy 4. M/s RSCL Properties Private Limited
Total promoter shareholding in the listed company	No. of shares – 1,34,73,621 % of total share capital – 47.83
Encumbered shares as a % of promoter shareholding	100%
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	YES



Details of all the existing events/ agreements pertaining to encumbrance

Particulars		Encumbrance 1 (Date of creation of encumbrance : 28.3.2014)	Encumbrance 2 (Date of creation of encumbrance : 2.4.2014)	Encumbrance 3 (Date of creation of encumbrance : 3.4.2014)	Encumbrance 4 (Date of creation of encumbrance : 7.4.2014)	Encumbrance 5 (Date of creation of encumbrance : 8.4.2014)	Encumbrance 6 (Date of creation of encumbrance : 11.4.2014)	Encumbrance 7 (Date of creation of encumbrance : 11.9.2015)	Encumbrance 8 (Date of creation of encumbrance : 14.12.2015)	Encumbrance 9 (Date of creation of encumbrance : 21.12.2015)	Encumbrance 10 (Date of creation of encumbrance : 12.04.2016)	Encumbrance 11 (Date of creation of encumbrance : 8.7.2016)	Encumbrance 12 (Date of creation of encumbrance : 11.11.2016)	Encumbrance 13 (Date of creation of encumbrance : 27.12.2017)	Encumbrance 14 (Date of creation of encumbrance : 8.3.2018)	Total	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge		
No. and % of shares encumbered		32,83,854 11.66 %	55,21,908 19.60%	20,760 0.07%	9,500 0.03%	1,508 0.01%	2,17,874 0.77%	5,470 0.02%	18,517 0.07%	3,486 0.01%	11,80,000 4.19%	31,95,000 11.34%	14,944 0.05%	600 0.00%	200 0.00%	1,34,73,621 47.83%	
Specific details About the encumbrance	Name of the entity in whose favour shares encumbered (X)	SBICAP Trustee Company Limited	SBICAP Trustee Company Limited	SBICAP Trustee Company Limited	SBICAP Trustee Company Limited	SBICAP Trustee Company Limited	SBICAP Trustee Company Limited	SBICAP Trustee Company Limited	SBICAP Trustee Company Limited	SBICAP Trustee Company Limited	SBICAP Trustee Company Limited	SBICAP Trustee Company Limited	SBICAP Trustee Company Limited	SBICAP Trustee Company Limited	SBICAP Trustee Company Limited		
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	No. Entity X is a security Trustee, acting on behalf of the lenders viz., State Bank of India, UCO Bank, Bank of India, Federal Bank Ltd., ICICI Bank Ltd., & Axis Bank Ltd.,	Same as previous column	Same as previous column	Same as previous column	Same as previous column	Same as previous column	Same as previous column	Same as previous column	Same as previous column	Same as previous column	Same as previous column	Same as previous column	Same as previous column	Same as previous column	Same as previous column	
	Names of all other entities in the agreement	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	
Security Cover /Asset Cover ¹	Value of shares on the date of event /agreement (A) (Rs in lakhs)	860.37	2496.43	2564.10	2686.15	2686.61	2811.70	1694.38	2487.75	2588.62	5182.75	10557.70	7450.47	7612.48	4075.77		
	Amount involved (against which shares have been encumbered) (B) (Rs. in lakhs)	48639	57265	56637	55552	52681	54081	60419	59936	58746	62998	62932	59789	37269	39959		
Ratio of A / B		0.02	0.04	0.05	0.05	0.05	0.05	0.03	0.04	0.04	0.08	0.17	0.12	0.20	0.10		

¹ Please note that the above mentioned loans are having charge on the fixed assets of the Company as primary security. In addition to the fixed assets, the shares of the promoters are also pledged as per the Master Restructuring Agreement (MRA) dated 27th March 2014 under Corporate Debt Restructuring (CDR) Scheme. The promoters have also pledged the further shares acquired by them periodically, as required under the MRA.

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End use of money	Borrowed amount to be utilized for what purpose (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc., (c) Any other reason (please specify)	For the benefit of listed company. The amount, purpose of raising money by the listed company, schedule for utilization of amount, repayment schedule, etc. are provided by way of note below.	Same as previous column	Same as previous column	Same as previous column	Same as previous column	Same as previous column	Same as previous column	Same as previous column	Same as previous column	Same as previous column	Same as previous column	Same as previous column	Same as previous column	Same as previous column	

Details of end use of money:

Type of Loan	Amount of loan outstanding as on 30 th June 2019	Repayment schedule	Purpose of raising money by listed entity & Schedule for utilization of amount
Existing Term Loans	24146.41	34 structured quarterly instalments from June 30, 2015 (Total months excluding moratorium: 102)	The Company had raised monies at various point of time for the purpose of business of the Company and the amount so raised have been utilised as per sanction terms. The promoters have pledged their shares in favour of the lenders as per the Master Restructuring Agreement (MRA) dated 27 th March 2014 under Corporate Debt Restructuring Scheme. They have also extended the pledge for the soft loans availed later.
Funded Interest Term Loan	1284.89	To be repaid in 26 structured quarterly instalments from June 30 2015 till Sep 30 2021 (Total months excluding moratorium: 78).	
Soft Loans	3069.14	a) Rs.2590.85 lakhs: Repayable in 20 quarterly instalments of Rs.1.3075 crores each, commencing from 31st December 2017. b) Rs.333.36 lakhs : 16 quarterly instalments of Rs.0.29 crores each (last instalment of Rs.0.23 cr) commencing after a period of 1 year from the date of first disbursement and door to door tenure is 5 years. c) Rs.144.93 lakhs: 20 quarterly instalments starting from 31.12.2017 with two years moratorium.	
Working Capital Term Loans	3513.99	Moratorium of 18 months from cut-of-date i.e. from October 01, 2013 to March 31, 2015. To be repaid in 28 structured quarterly instalments commencing June 30, 2015 till March 31, 2022 (Total months excluding moratorium: 84)	
Working capital facilities	7793.51	Repayable on demand	
TOTAL	39807.94		



Signature of Authorized Signatory:

Place: Coimbatore

Date: 1st October 2019