

Monday, 8<sup>th</sup> March, 2021

The Manager Listing Department <b>National Stock Exchange of India Limited</b> "Exchange Plaza', C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051	Corporate Relationship Department <b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001
Script Code: PRICOLLTD	Script Code: 540293

Dear Sirs,

**Sub:** Intimation under Regulation 10(5) for intention for an inter-se transfer amongst immediate relatives under Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

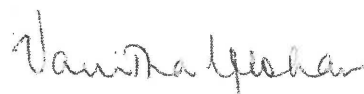
I hereby submit the disclosure as required under Regulation 10(5) of the SEBI (SAST) Regulations, 2011, for acquisition by way of gift of 9,40,270 (0.77%) shares, details of which are stated below:

<b>Date of transaction</b>	<b>Name of person (belongs to promoter group) / Transferor</b>	<b>Name of the Transferee / Acquirer</b>	<b>Number of shares proposed to be acquired as gift</b>	<b>% of shareholding</b>
15 <sup>th</sup> March 2021 to 19 <sup>th</sup> March 2021	Mr.Vijay Mohan	Mrs.Vanitha Mohan	9,40,270	0.77%

This transaction, being an inter-se transfer of shares among the promoter group and immediate relatives, falls within the exemptions provided under Regulation 10 (1)(a)(ii) of the SEBI (SAST) Regulations, 2011. **The aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction remains the same.**

In this connection necessary disclosure under Regulation 10(5) for the above said acquisition in the prescribed format is enclosed herewith for your kind information and records.

With Regards



Vanitha Mohan

Encl: as above

CC: Pricol Limited, 109, Race Course, Coimbatore - 641018

**Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Pricol Limited
2.	Name of the acquirer(s)	Mrs.Vanitha Mohan
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	The acquirer is a Promoter. Transferor and Transferee are immediate relatives and Promoters of Pricol Limited.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr.Vijay Mohan
	b. Proposed date of acquisition	During 15 <sup>th</sup> March 2021 to 19 <sup>th</sup> March, 2021
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Receive by way of gift from Mr.Vijay Mohan 9,40,270 (0.77%) shares of Re.1/- each of Pricol Limited.
	d. Total shares to be acquired as % of share capital of TC	0.77%
	e. Price at which shares are proposed to be acquired	NA
	f. Rationale, if any, for the proposed transfer	Inter-se transfer among Immediate relatives
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs.57.50
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes

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11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t total Share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*) – <b>Mrs.Vanitha Mohan</b>	47,91,198	3.93	57,31,468	4.70
b	Seller (s) – <b>Mr.Vijay Mohan</b>	1,17,51,785	9.64	1,08,11,515	8.87

*Vanitha Mohan*

Vanitha Mohan

Date : 08- Mar - 2021