

LIL:CS:BM:2024-25

Date: June 08, 2024

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security Code : 517206	Symbol: LUMAXIND

Sub: Outcome of the Board Meeting held on Saturday, June 08, 2024.

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred to as "the Listing Regulations"), we hereby inform you that the Board of Directors at their Meeting held today i.e., Saturday, June 08, 2024, has inter-alia, upon the recommendation of Nomination and Remuneration Committee,

- considered and accepted the resignation letter dated June 08, 2024 received from Mr. Vishnu Johri from the position of Chief Executive Officer (Key Managerial Personnel) of the Company owing to his personal reasons with effect from close of business hours of June 30, 2024,
- considered and approved the appointment of Mr. Raju Bhauso Ketkale as a Chief Executive Officer designated as Key Managerial Personnel of the Company with effect from July 01, 2024.

The detailed disclosure as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoDI/P/CIR/2023/123 dated July 13, 2023 along with the details as required under Regulation 30 and other relevant provisions of the Listing Regulations, with regard to the aforesaid resignation and appointment is enclosed herewith as **Annexure- A**.

The Meeting of the Board of Directors commenced at 12:00 Noon and concluded at 12:35 P.M.

The above outcome shall also be made available on the website of the Company at www.lumaxworld.in/lumaxindustries

This is for your Information and Records.

Thanking you,

For **Lumax Industries Limited**

Raajesh Kumar Gupta
Executive Director & Company Secretary
ICSI M. No. ACS-8709

Encl: As stated above

Annexure A

Disclosure as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-I/P/CIR/2023/123 dated July 13, 2023 along with the details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Particulars	Disclosure	
a) Name	Mr. Vishnu Johri	Mr. Raju Bhauso Ketkale
b) Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	Resignation from the office of Chief Executive Officer (Key Managerial Personnel) owing to his personal reasons.	Appointment as Chief Executive Officer designated as Key Managerial Personnel.
c) Date of appointment/reappointment/ cessation (as applicable) & terms of appointment/reappointment;	Resignation with effect from the close of business hours on June 30, 2024	Appointment as Chief Executive Officer designated as Key Managerial Personnel, w.e.f. July 01, 2024. Terms of appointment shall be as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, from time to time.
d) Brief profile (in case of appointment);	Not Applicable	Mr. Raju Bhauso Ketkale, a BE Mechanical and Masters in Machine Design from Bangalore University, is a senior industry veteran and has over 3 decades of experience in the manufacturing sector. He has been associated with Lumax D.K. Jain Group since October 2023. Before joining Lumax he was associated with Toyota Kirloskar Motors (TKML) as Executive Vice President- Manufacturing.

		<p>He was also on the Board of TKML. He has successfully led massive structural reforms in manufacturing, technical function and Human Resource Development (HRD) & Sustainability to achieve cost competitiveness & manufacturing excellence, establishing a future ready organization & leadership pipeline ready to face challenges of new technology, electrification, carbon neutrality and digitalization.</p>
<p>e) Disclosure of relationships between Directors.</p>	<p>Not Applicable</p>	<p>Not Related to any Director.</p>