



# KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./38/2020-21  
September 30, 2020

To,  
The Secretary,  
**BSE LTD.,**  
Stock Exchange Towers,  
Floor 25, P J Towers,  
Dalal Street, Mumbai – 400 051  
*Scrip Code 533193*  
*Scrip ID KIRELECT*

## **NATIONAL STOCK EXCHANGE OF INDIA LTD**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
*Symbol – KECL*  
*Series – EQ*

Dear Sir,

**Sub: Proceedings of 73rd Annual General Meeting (AGM);**  
**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;**

Time of commencement of meeting : 10.00 AM  
Time of conclusion of meeting : 10.25 AM

The 73rd Annual General Meeting of the Company was held today i.e., on September 30, 2020 through video conferencing. In this connection, we attach hereto the proceedings of 73<sup>rd</sup> AGM of the Company.

This is for your information and dissemination.

Thanking you

Yours Faithfully  
for **Kirloskar Electric Company Limited**

KS  
SWAPNA  
LATHA

Digitally signed  
by K S SWAPNA  
LATHA  
Date: 2020.10.01  
19:06:59 +05'30'

K S Swapna Latha

**Sr. General Manager - Legal & Company Secretary**

Encl: a/a

**Regd. Office:** No. 19, 2nd Main Road, Peenya 1st Stage, Phase -1, Peenya, Bengaluru, Karnataka, 560058  
T+91 80 2839 7256, F +91 80 2839 6727; Email Id: investors@kirloskarelectric.com  
Customer care No. : 1800 102 8268, website: www.kirloskarelectric.com  
CIN: L31100KA1946PLC000415

**PROCEEDINGS OF THE 73<sup>rd</sup> ANNUAL GENERAL MEETING (“AGM”) OF THE MEMBERS OF KIRLOSKAR ELECTRIC COMPANY LIMITED HELD ON WEDNESDAY, SEPTEMBER 30, 2020 THROUGH VIDEO CONFERENCING / OTHER AUDIO VISUAL MEANS**

---

Time of commencement of meeting : 10.00 AM

Time of conclusion of meeting : 10.25 AM

The meeting was held in compliance with the General Circular nos. 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs (“MCA”) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India (“SEBI”) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

**a. Proceedings:**

Mr. Vijay R Kirloskar, Executive Chairman of the Company commenced the meeting by welcoming all the directors and the members attended through video conferencing / other audio visual means. The meeting was called, convened, held and conducted as per the provisions of the Companies Act, 2013, the relevant rules and secretarial standards made thereunder and as per applicable regulations of SEBI.

**b. Business transacted at the meeting:**

<b>Sl. No</b>	<b>Agenda Item</b>	<b>Resolution Passed</b>
	<b>ORDINARY BUSINESS</b>	
1.	Adoption of audited financial statements along with audited consolidated financial statements of the Company for the year ended March 31, 2020.	Ordinary Resolution
2.	Re-appointment of Mrs. Meena Kirloskar as a director liable to retire by rotation.	Ordinary Resolution
	<b>SPECIAL BUSINESS</b>	
3.	Re-appointment of M/s. Sundar and Associates (AF no. 1172), Chartered Accountants, Malaysia as Branch Auditors of the Company.	Ordinary Resolution
4.	Approval to the remuneration of the cost auditors	Ordinary Resolution
5.	Appointment of Mr. Ravi Ghai (DIN: 08715119) as Nominee Director of the Company, not liable to retire by rotation.	Ordinary Resolution
6.	Reappointment of Dr. Ashok Misra (DIN: 00006051) as independent director for the second term of five consecutive years.	Special Resolution
7.	Reappointment of Mr. Vijay R Kirloskar (DIN: 00031253) as Executive Chairman of the Company for a term of three years.	Special Resolution
8.	Appointment of Mr. Sanjeev Kumar Shivappa (DIN: 08673340) as Director (Finance) & Chief Financial Officer of the Company	Special Resolution

**c. Summary of proceedings of the meeting:**

The Chairman declared that the requisite quorum for the 73<sup>rd</sup> Annual General Meeting (AGM) was recorded and had called the meeting to order. The Chairman then requested Ms. K S Swapna Latha, Sr. General Manager - Legal & Company Secretary to read the notice of 73<sup>rd</sup> AGM and the auditors' report. Ms. K S Swapna Latha read out the notice of the AGM and the auditors' report. Thereafter, the Chairman delivered his speech.

The Chairman then invited the speaker shareholders registered for this meeting to raise any query and offer any suggestion. The Chairman of the Company replied to all the queries raised by the members and noted down their suggestions for due consideration.

The Chairman informed that the Company had provided e-voting facility to all its members as required under the provisions of the Companies Act, 2013 to cast their votes through remote e - voting facility on the items set forth in the notice of the AGM. The facility of e-voting was provided during Friday, September 26, 2020 from 9.00 AM till Tuesday, September 29, 2020 up to 05.00 PM. He also informed that, those members who could not cast their vote on the resolutions through remote e-Voting and are otherwise not barred from doing so shall be eligible to vote through e-Voting system which was made available during the AGM to the members only present at the meeting.

The Chairman further stated that, Mr. Karthick V, practising Company Secretary, (membership no. 11910) Bengaluru, was appointed as scrutinizer in connection with the voting process for the AGM.

After the completion of voting process, the Chairman then informed that the scrutinizers report will be placed on the Company's website and shall also be sent to the stock exchanges for compliance purpose.

The Chairman thanked all the members for their participation and announced formal closure of the meeting.

**For Kirloskar Electric Company Limited**

K S SWAPNA  
LATHA

Digitally signed by K  
S SWAPNA LATHA  
Date: 2020.10.01  
19:09:20 +05'30'

K S Swapna Latha

**Sr. General Manager (Legal) & Company Secretary**