

MINAL INDUSTRIES LIMITED

CIN: L32201MH1988PLC216905

Registered office: 603- I Minal Co-Op Hsg So Ltd, Off Sakivihar Road, Andheri-East Mumbai -

400072 IN Tel No. 022: 40707070 Email Id : cmseepz@gmail.com : Website:

www.minalindustrieslimited.in

June 11, 2022

To,

Department of Corporate Service

BSE Limited,

Registered Office : Floor 25, P. J. Towers,

Dalal Street, Fort, Mumbai 400001. MAHARASHTRA.

T: 2272 1233 / 1234 | F : 2272 3121 / 3719 | www.bseindia.com

Subject : Disclosures of related party transactions under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements [LODR]) Regulations, 2015, as amended.

Reference: Minal Industries Limited | Scrip Code: 522235.

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (LODR), please find enclosed herewith disclosures of related party transactions in the revised format (Annexure 1), as prescribed by SEBI Circular No. SEBI / HO / CFD / CMD1 / CIR / P / 2021 / 662 dated 22 November 2021, for the half year ended commencing from October 1, 2021 to March 31, 2022.

The same is published on the website of the Company at <http://www.minalindustrieslimited.in>

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,

For Minal Industries Limited.



Shrikant J. Parikh
Managing Director
DIN:00112642

Encl: as above.

Disclosure of Related Party Transactions for the half year ended commencing from October 1, 2021 to March 31, 2022

Annexure 1

Rs. in Lakhs

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Nature of indebtedness (loan/issuance of debt/any other)	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (end-usage)
	Name	PAN	Name	PAN				Opening balance	Closing balance								
1.	Minal Industries Limited		Minal International FZE (Interest A/c)		-	20cr.	-	8459876	9632928	Loan	-	180 days	-	5	365	Unsecured	Business purpose
2.	Minal Industries Limited		Minal International FZE (Loan A/c)		-	20cr.	-	14051800	23515367	Loan	-	180 days	-	-	-	Unsecured	Business purpose
3.	Minal Industries Limited		Minal Infojewels Ltd		-	50cr.	-	111241514	119220064	Loan	-	180 days	-	-	-	Unsecured	Business purpose
4.	Minal Industries Limited		Minal Infojewels Ltd		-	50cr.	-	0	7322620	Debtors	-	180 days	-	-	-	Unsecured	Business purpose
5.	Minal Industries Limited		Minal International FZE (Interest A/c)		Rendering of services	20cr.	2035964	-	-	-	-	-	-	-	-	-	-
6	Minal Industries Limited		Minal International FZE (Interest A/c)		Receiving of services	20cr.	1436412	-	-	-	-	-	-	-	-	-	-
7	Minal Industries Limited		Minal International FZE (Loan A/c)		Rendering of services	20cr.	18515994	-	-	-	-	-	-	-	-	-	-

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

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S. No.		Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
		Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured			
																			Details of the party (listed entity /subsidiary) entering into the transaction		
16		Minal Industries Limited		Piyush Harish Talyani		Company Secretary/K MP	Remuneration	160000	102000	-	-	-	-	-	-	-	-	-	-	-	
17.		Minal Industries Limited		Shankar Prasad Bhagat		Independent Non-executive Director	Sitting Fees	60000	30,000	-	-	-	-	-	-	-	-	-	-	-	
Total		Total 6(b)																			

Note:

- 1). Transaction values are excluding taxes and duties.
- 2). Related parties as defined under clause 9 of the Indian Accounting Standard - 24 'Related Party Disclosures' have been identified based on representations made by key managerial personnel and information available with the Company. All above transactions are in the ordinary course of business and on arms' length basis.
- 3). Provisions for gratuity, compensated absences and other long-term service benefits are made for the Company as a whole and the amounts pertaining to the key management personnel are not specifically identified and hence are not included above.
- 4). Related party transactions reported above are identified based on PAN of the related party available on record.