



SNL BEARINGS LIMITED

September 21, 2021

BSE Limited
Corporate Relationship Department
1st Floor, P. J Towers, Dalal Street,
Mumbai 400 001

Code No. 505827

Sub: Disclosure under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations) - Brief Proceedings of the 41st Annual General Meeting of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A in Schedule III of the Listing Regulations, we enclose herewith brief proceedings of the 41st Annual General Meeting (AGM) of the Company, as Annexure A, held on Monday, September 20, 2021 at 3:30 p.m. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM), in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

All the resolutions at the said AGM have been passed with requisite majority. We request you to kindly take the same on record.

Thanking You,

Sincerely,

For SNL Bearings Limited

**Kamlesh Sondigala
Company Secretary**

Encl: As above

REGISTERED



Dhannur, 15, Sir P. M. Road,
Fort, Mumbai - 400 001



022-22663698



022-2266 0412/ 9850



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Annexure A

Brief Proceedings of the 41st Annual General Meeting of the Company held on Monday, September 20, 2021:

The 41st Annual General Meeting (AGM) of the Company was held on Monday, September 20, 2021 at 3:30 p.m. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM), in accordance with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020 and General Circular No. 02/2021 dated January 13, 2021 issued by the Ministry of Corporate Affairs and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in view of the continuing Covid-19 pandemic.

Ms. Harshbeena Zaveri, Chairperson of the Company, took the Chair and after ascertaining the quorum, called the meeting to order. The Chairperson then commenced the proceedings by welcoming the shareholders and introducing the Directors. She confirmed the presence of the Chairperson of the Audit Committee, Nomination and Remuneration Committee and as well as the Stakeholders Relationship Committee. Mr. Ram Narayan Sahu, Chief Financial Officer, Mr. Krishna Kant Prasad Sinha, Chief Executive Officer and Mr. Kamlesh Sondigala, Company Secretary were in attendance. The Chairperson then informed that the representatives of the Statutory Auditors and Secretarial Auditors of the Company were also present.

The Chairperson with the permission of shareholders, took the Notice already sent to the shareholders as read. She mentioned that the Auditor's Report as well as Secretarial Auditor's Report did not contain any qualification, hence, it was not required to read the Auditor's Report as well as Secretarial Auditor's Report at the meeting.

Thereafter, she addressed the meeting, inter-alia, highlighting the industry scenario, financial performance of the Company and future outlook etc. The Chairperson further informed the shareholders that there was no proxy facility available for the meeting, as the facility was dispensed by the Ministry of Corporate Affairs for AGM conducted through VC, while other statutory registers were available for inspection electronically. The Chairperson then informed the shareholders that pursuant to Section 108 of the Companies Act, 2013 read with relevant Rules thereon and Regulation 44 of the Listing Regulations, the Company had provided the facility of remote e-voting for voting on the resolutions as set out in the Notice calling the AGM and also facility of e-voting was made available at the AGM venue to facilitate those shareholders who did not exercise their vote through remote e-voting. She further informed that Mr. Upendra Shukla, Practicing Company Secretary was appointed as the Scrutinizer to scrutinize the process of remote e-voting and e-voting at the Meeting.

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The Chairperson then invited the shareholders who had registered themselves in advance by sending request from their registered email id to express their views at the AGM. The Six Speaker shareholders who raised their queries at the meeting was suitably responded by the Chairperson.

The Chairperson thanked the Board members and the shareholders for attending the meeting and called the meeting to a close at 4.20 p.m. informing that those shareholders who had not voted through remote e-voting were allowed to cast their votes for the next 15 minutes and authorized the Company Secretary of the Company to receive the voting results and intimate same to the stock exchanges.

The following resolutions as set out in the Notice convening the AGM were put on vote through remote e-voting and e-voting at the Meeting:

Sl. No.	Particulars	Type of Resolution
1.	Consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2021 together with the reports of the Board of Directors and the Auditors thereon.	Ordinary
2.	Declaration of dividend on Equity Shares for the financial year ended March 31, 2021.	Ordinary
3.	Appointment of a Director in place of Mr. Arvinder Singh Kohli (DIN. 08135020) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
4.	Appointment of Mr. Kaiyomarz Minoo Marfatia (DIN: 03449627) as an Independent Director of the Company for a term of 5 (five) consecutive years w.e.f. May 31, 2021.	Ordinary
5.	Approval of Material Related Party Transactions for FY 2021-22.	Ordinary
6.	Payment of Commission to Non-Executive Directors.	Special

All the resolutions as set out in the Notice of the AGM were duly approved by the members with requisite majority.

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