

By Email/E-filing

Ref: BGIL/QR0III/02/2019

Date: 14thFebruary, 2019

To,

The General Manager,
The Bombay Stock Exchange Limited
25th Floor, P.J. Towers, Dalal Street,
Mumbai-400001

The General Manager,
National Stock Exchange of India Limited
Exchange Plaza, Plot No, C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Sub: Outcome of the Board Meeting held on 14thFebruary, 2019.

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, ("The Listing Regulations"), We wish to inform you that the Board of Directors of the Company in their Meeting held today i.e, 14thFebruary, 2019 have approved the following:-

1. Un-Audited standalone Financial Results for the quarter/nine months ended 31stDecember, 2018.

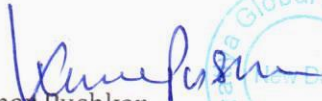
The Meeting of the Board of Directors commenced at 3.30 p.m. and concluded 06.55 p.m.

Kindly take a note of the same for your further needful and oblige us.

This is for your information and record.

Thanking You.

For **Bharatiya Global Infomedia Limited**


Kumar Pushkar
Company Secretary
Encl, a/a





BHARATIYA GLOBAL INFOMEDIA LIMITED

Reg. Off.: 1301, Vijaya Building 17, Barakhamba Road, Connaught Place, New Delhi-110001

Corp Office: B-66, Sector-60, Noida- 201301

Website: www.bgil.in

CIN:L74999DL1994PLC062967

Part I : STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2018

		Standalone (Rs in Lakh)					
SL. NO.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018 (Un-Audited)	30.09.2018 (Un-Audited)	31.12.2017 (Un-Audited)	31.12.2018 (Un-Audited)	31.12.2017 (Un-Audited)	31.03.2018 (Audited)
I	Revenue from Operations	735.76	873.27	206.99	2,285.15	3,040.26	3,141.31
II	Other Income	5.97	0.30	0.45	7.71	2.58	3.86
III	Total Revenue I+II	741.72	873.57	207.44	2,292.87	3,042.84	3,145.18
IV	Expenses:						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchases Including Freight & Other Direct Charges	668.62	868.04	196.29	1,887.67	2,872.39	4,750.63
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.97	(78.85)	-	139.94	5.33	(2,072.98)
	d. Employee benefit expenses	23.74	27.99	30.34	79.99	106.46	150.57
	e. Finance Cost	9.86	9.76	12.75	30.78	38.70	44.39
	f. Depreciation and Amortisation expense	22.32	22.32	40.49	82.92	121.35	161.95
	g. Other Expenses including project related expenses	7.38	8.84	0.65	31.52	34.74	95.52
	Total Expenses IV	733.90	858.10	280.52	2,252.81	3,178.97	3,130.10
V	Profit / (Loss) before exceptional items and Extraordinary Items (III-IV)	7.83	15.46	(73.08)	40.05	(136.13)	15.08
VI	Exceptional Items - Expenditure / (Income)	-	-	-	-	-	-
VII	Profit before Extra Ordinary Item & Tax V-VI	7.83	15.46	(73.08)	40.05	(136.13)	15.08
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit / (Loss) before tax VII-VIII	7.83	15.46	(73.08)	40.05	(136.13)	15.08
X	Tax Expense						
	(a) Current Tax (Written off)	-	(0.99)	-	0.00	2.86	3.02
	(b) Deferred Tax	7.72	14.65	-	19.00	(1.22)	5.13
	Total Tax Expenses (a+b)	7.72	13.66	-	19.00	1.64	8.15
XI	Profit/Loss for the period from continuing operations IX-X	0.11	1.80	(73.08)	21.05	(137.77)	6.93
XII	Other Comprehensive Income						
	Item that will not reclassified to p&l	-	-	-	-	-	-
	Item that will reclassified to p&l	-	0.36	1.67	0.36	1.62	0.23
	Total other Comprehensive Income	-	0.36	1.67	0.36	1.62	0.23
XIII	Total Comprehensive Income for the period (XI + XII)	0.11	2.16	(71.41)	21.41	(136.15)	7.16
XIV	Paid-up equity share capital(Face value)	1,584.31	1,584.31	1,584.31	1,584.31	1,584.31	1,584.31
XV	Reserve Excluding Revaluation Reserve						
XVI	Earning Per Share (after extraordinary items - not annualised)						
	(a) Basic	0.00	0.01	(0.46)	0.13	(0.87)	0.04
	(b) Diluted	0.00	0.01	(0.46)	0.13	(0.87)	0.04





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PART II: SEGMENT WISE REPORTING REVENUE, RESULTS AND CAPITAL EMPLOYED

SL. NO.	Particulars	Three months ended			Nine Months Ended		Twelve months ended
		3 Months ended 31.12.2018 (Un-Audited)	3 Months ended 30.09.2018 (Audited)	Preceeding 3 Months ended 31.12.2017 (Un-Audited)	3 Months ended 31.12.2018 (Un-Audited)	Preceeding 3 Months ended 31.12.2017 (Un-Audited)	Twelve Months Ended 31.03.2018 (Audited)
1	Segment Revenue						
	Information Technology / Services	323.42	873.27	206.99	1,524.81	3,040.26	3,141.31
	Media & Entertainment	412.34	-	-	760.35	-	-
	Other Income	5.97	0.30	0.45	7.71	2.58	3.86
	Total	741.72	873.57	207.44	2,292.87	3,042.84	3,145.18
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income	741.72	873.57	207.44	2,292.87	3,042.84	3,145.18
2	Segment Results						
	Profit / Loss Before Tax and Interest From Each Segment						
	Information Technology / Services	18.11	24.92	(60.78)	57.74	(100.01)	55.61
	Media & Entertainment	1.00	-	-	28.06	-	-
	Others	5.97	0.30	0.45	7.71	2.58	3.86
	Total	25.07	25.22	(60.33)	93.51	(97.43)	59.47
	Less :						
	Financial Charges	9.86	9.76	12.75	30.79	38.70	44.39
	Other Un-allocated Expenditure	7.38	-	-	22.67	-	-
	Profit / Loss Before Tax	7.83	15.46	(73.08)	40.05	(136.13)	15.08
	Segment Wise Capital Employed	Since fixed asset used in company business can not be specifically identified with any of the reportable segments as these are used interchangeably among segments, segment wise disclosure on capital employed has not been furnished.					

Notes to RESULTS

- 1) The above standalone Un-Audited financial results for the period of quarter ended on 31stDecember, 2018 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 14thFebruary, 2019. The Statutory Auditor have conducted the Audit and submitted "Limited Review Report" on the Un-Audited financial results.
- 2) Segments have been identified in line with Accounting Standard-17 (AS-17) on segment reporting issued by the Institute of the Chartered Accountants of India taking into account the nature of activities as well as the Differential risk and return.
- 3) Segment revenue and Results include the respective accounts identifiable to each of the Segments. Other un-allocable expenditure includes expenses incurred on common services provided to the segment which are not directly identifiable to the individual segment.
- 4) Previous period/year figures had been re-grouped, re-arranged, re-stated and re-classified wherever necessary, for the purpose of comparison.
- 5) One Investors' Complaints were received during the quarter ended 31stDecember, 2018.
- 6) Utilization of IPO Proceeds as on 31.12.2018.

S. No.	Particulars	As per the Prospectus dated 16 th July, 2011	Revised Utilization as per Postal Ballot Approval	Utilization till 31 st December, 2018
1	Setting up our offices	989.60	989.60	754.80
2	Repayment of RBS Loan	269.72	293.12	293.12
3	IPO Expenses	277.36	312.85	312.85
4	Up gradation of Machinery & Assets	2204.67	1532.50	1382.50
5	General Corporate	650.00	711.39	711.39
6	Expansion of R & D	656.73	472.75	455.99
7	Meeting Long Term Working Capital Requirements	505.00	1240.87	1055.06
8	Cash and Escrow Bank Account and Investments in ICDs	-	-	587.37
Total		5553.08	5553.08	5553.08

- 7) Out of total amount of Rs. 11.15 Crores advanced as ICDs; as on 31st December, 2018, the Company has recovered the total ICDs amount to the tune of Rs. 5.75 Cr. (More than 50% of the amount). Company has been taking all efforts to recover the remaining principal amount along with interest; however no provision either for principal or for interested has been made in the books of account as the management of the Company is confident of recovering the remaining amount of ICDs.



- 8) The results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and principles general accepted in India.
- 9) M/s SAMPRK & Associates has been appointed as a GST Auditor.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
FOR BHARATIYA GLOBAL INFOMEIDA LIMITED


Rakesh Bhatia
Chairman cum Managing Director



Place: Noida
Date: 14.02.2019

SAMPARK & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT

To,
The Board of Directors,
Bharatiya Global Infomedia Limited

Introduction:

We have reviewed the accompanying statement of un-audited financial results of Bharatiya Global Infomedia Limited ("the Company") for the quarter ended 31st December, 2018 and year to date results for the period 1st April, 2018 to 31st December, 2018 being, submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (IND AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this interim Standalone financial information based on our review.

Scope of review:

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of Interim Financial Information consists of making enquires, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

Based on our review, nothing has come to our attention that causes us to believe that accompanying unaudited interim standalone financial results prepared in accordance with applicable IND AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14.02.2019

Place: Noida



SMPRK Associates
Chartered Accountants
FRN 013022N

Pankaj Sharma
Partner
M.No. 093446