



Milestone Group

## **MILESTONE FURNITURE LIMITED**

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Dated: 02.09.2021

To,

The Manager,  
BSE Limited,  
P.J Tower, Dalal Street,  
Mumbai-400001

**Scrip Code: 541337**

**Subject:** Intimation for 7<sup>th</sup> Annual General Meeting scheduled to be held through Video Conferencing/Other Audio Visual Means ("VC/OAVM") only

Dear Sir/Madam,

This is to inform you that:

- a) Pursuant to the MCA Circulars and SEBI Circulars issued from time to time, the 7<sup>th</sup> Annual General Meeting (AGM) of the Company will be held on Thursday, 30<sup>th</sup> day of September, 2021 at 11.30 A.M through Video Conferencing / Other Audio Visual Means (VC/OAVM) only without physical presence of the members at the venue (Deemed Venue for Meeting is Registered Office at Survey No.147, House No. 271/1, Wada Manor Road, Met Village, Opp HP Petrol Pump, Palghar, Thane, Maharashtra-421312 (AGM Notice attached herewith)
- b) The Company has fixed Wednesday, the 23<sup>rd</sup> September, 2021 as the "Cut off Date" for determining the eligibility of members to vote by remote e-voting or e-voting at the Annual General Meeting.
- c) The Company will be availing remote e-voting system/ e-voting system for casting vote during AGM of Central Depository Services (India) Ltd (CDSL). The remote e-voting / e-voting period shall start on Monday, 27<sup>th</sup> September, 2021 (9:00 A.M.) and end on Wednesday, 29<sup>th</sup> September, 2021 (5:00 P.M.).
- d) Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from Friday, 24<sup>th</sup> September, 2021 to Thursday, 30<sup>th</sup> September, 2021 (both days inclusive) for the purpose of Annual General Meeting.

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CIN: L36912MH2014PLC254131

Regd Office: Survey no.147, House No. 271/1, Wada Manor Road, Met Village, Opp HP Petrol Pump, Palghar,  
Thane, Maharashtra-421312

Email ID. [admin@milestonegroup.asia](mailto:admin@milestonegroup.asia) Ph. No.7738209656

Website :[www.milestonefurniture.in](http://www.milestonefurniture.in)



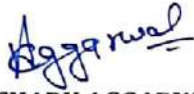
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**MILESTONE FURNITURE LIMITED**

The details such as manner of (i) registering / updating - email address / bank account details, (ii) casting vote through e-voting and (iii) attending the AGM through VC / OA VM has been set out in the Notice of the AGM. The notice of AGM and Annual Report 2020-21 shall be sent through electronic mode only to those members whose email addresses are registered with the Company/Depository Participant/RTA and will also be available on the Company's website i.e. [www.milestonefurniture.in](http://www.milestonefurniture.in) and website of the Stock Exchanges where the shares of the Company are listed, i.e. BSE Limited, at [www.bseindia.com](http://www.bseindia.com) in due course of time.

Kindly take the same on your record.

Thanking you,  
Yours faithfully  
For **MILESTONE FURNITURE LIMITED**



**(CHARU AGGARWAL)**  
Company Secretary & Compliance Officer  
M.No. A51227

**CC To:**

**1. Central Depository Services (India) Limited**

17U1 Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001.

**2. National Securities Depository Limited**

Trade World, 4<sup>th</sup> Floor, "A" Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400013.

**3. Skyline Financial Services Private Limited, RTA**

D-153 A, 1<sup>st</sup> Floor, Okhla Industrial Area, Phase - I, New Delhi-110020

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Website :[www.milestonefurniture.in](http://www.milestonefurniture.in)





BIFMA CERTIFIED



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## **MILESTONE FURNITURE LIMITED**

### **NOTICE**

NOTICE is hereby given that the 7<sup>th</sup> Annual General Meeting of the members of Milestone Furniture Limited will be held on **Thursday, 30<sup>th</sup> day of September, 2021 at 11:30 a.m. through Video Conferencing/ Other Audio Video Means (VC/OAVM)** without physical presence of the members at the AGM venue to transact business set out in this Notice. The Venue of AGM shall be deemed to be the registered office of the company at Survey No. 147, House No. 271/1, Wada Manor Road, Met Village, Opp HP Petrol Pump, Palghar, Thane, Maharashtra-421312.

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the audited Financial Statements of the Company for the financial year ended March 31, 2021 along with the reports of the Board of Directors and Auditors thereon;
2. To appoint auditors and fix their remuneration and in this regard to consider and, if thought fit, to pass with or without modification(s), following resolution as an **Ordinary Resolution:**

**"RESOLVED THAT** pursuant to provision of section 139 of the Companies Act 2013 (as amended or re-enacted from time to time) read with Rule 3 of the Companies (Audit and Auditors) Rules, 2014, M/s. NGST & Associates, Chartered Accountants (FRN 135159W), be and is hereby appointed as the Statutory Auditors of the Company and to hold office from the conclusion of this Annual General Meeting till the conclusion of the 8<sup>th</sup> Annual General Meeting to be held in the year 2022 on such remuneration as may be agreed upon between the Board of Directors and Statutory Auditor."

3. To appoint a Director in place of Sh. Digambar Sudam Songhare (DIN No : 06809398) , who retires by rotation in terms of Section 152 (6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

### **SPECIAL BUSINESS:**

4. To consider and if thought fit, to pass, with or without modification, the following resolution as an **Ordinary Resolution:**

**"RESOLVED THAT** pursuant to the provisions of section 152, 161 and any other applicable provisions of the Companies Act, 2013, and any rules made there under, Mr. Vivek Yogeshwar Sonar holding DIN 07735643, who was appointed as an Additional Director of the Company by the Board of Directors in the Board Meeting held on 19.07.2021 to hold office up to the

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Regd Office: Survey no.147, House no.271/1, Met Village, Near H P Petrol Pump, Wada-Manor Road,  
Tal-Wada, District-Palghar-Maharashtra

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Website :[www.milestonefurniture.in](http://www.milestonefurniture.in)



date of this Annual General meeting; be and is hereby appointed as Whole-time & Executive Director of the Company, who shall be liable to retire by rotation.

**FURTHER RESOLVED THAT** the Board be and is hereby authorized to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

**5. REGULARIZATION OF APPOINTMENT OF MR. KHUSHDEEP SINGH MANN (DIN: 09192358) AS NON- EXECUTIVE INDEPENDENT DIRECTOR**

To consider and if thought fit, to pass, with or without modification, the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of section 152, 161 and any other applicable provisions of the Companies Act, 2013, and any rules made there under, Mr. Khushdeep Singh Mann (DIN 09192358), who was appointed as an Additional Director (Non-Executive & Independent) of the Company by the Board of Directors in the Board Meeting held on 19.07.2021 to hold office up to the date of this Annual General meeting; be and is hereby appointed as Independent Director of the Company for a period of 5 years i.e. from 19.07.2021 to 18.07.2026 .

**FURTHER RESOLVED THAT** the Board be and is hereby authorized to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

**6. REGULARIZATION OF APPOINTMENT OF MS. SHAREEN JACOB (DIN: 09190958) AS NON- EXECUTIVE INDEPENDENT WOMAN DIRECTOR**

To consider and if thought fit, to pass, with or without modification, the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of section 152, 161 and any other applicable provisions of the Companies Act, 2013, and any rules made there under, Ms. Shareen Jacob (DIN 09190958), who was appointed as an Additional Woman Director (Non-Executive & Independent) of the Company by the Board of Directors in the Board Meeting held on 19.07.2021 to hold office up to the date of this Annual General meeting; be and is hereby appointed as Independent Woman Director of the Company for a period of 5 years i.e. from 19.07.2021 to 18.07.2026 .

**FURTHER RESOLVED THAT** the Board be and is hereby authorized to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

By Order of the Board of Directors  
For MILESTONE FURNITURE LIMITED

Dated: 02.09.2021  
Place: Mumbai

  
DIGAMBAR SUDAM SONGHARE  
(MANAGING DIRECTOR)



**NOTES:**

1. In view of the COVID-19 pandemic, the Ministry of Corporate Affairs ('MCA') issued General Circular Nos.14/2020, 17/2020 and 20/2020 dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April 2020 and 5<sup>th</sup> May, 2020, respectively and by General Circular No. 02/2021 dated 13<sup>th</sup> January, 2021, allowed companies whose AGMs were due to be held in the year 2020 or become due in the year 2021, to conduct their AGMs on or before 31.12.2021, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 ("MCA Circulars"). The Securities and Exchange Board of India ('SEBI') also issued Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May, 2020 the validity of which has been extended till 31<sup>st</sup> December, 2021 by SEBI, vide its Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15<sup>th</sup> January, 2021 ("SEBI Circulars"). In compliance with these Circulars, provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the 7<sup>th</sup> AGM of the Company is being conducted through VC/OAVM Facility, which does not require physical presence of members at a common venue. The Members can attend and participate in the AGM through VC/OAVM only. Further, the Company will be availing remote e-voting/ e-voting system for casting vote during AGM from Central Depository Services (India) Limited (CDSL).
2. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 (the "Act"), setting out the material facts for items of special business mentioned in items 4 to 6 of the Notice is annexed herewith.
3. In terms of the MCA Circulars since the physical attendance of Members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by Members under Section 105 of the Act will not be available for the 7<sup>th</sup> AGM. However, in pursuance of Section 112 and Section 113 of the Act, representatives of the Members may be appointed for the purpose of voting through remote e-Voting, for participation in the 7<sup>th</sup> AGM through VC/OAVM Facility only. Therefore, **attendance slip and route map are not annexed to this notice.**
4. The Register of Members and Share Transfer Books of the Company will remain closed from Friday, 24<sup>th</sup> September, 2021 to Thursday, 30<sup>th</sup> September, 2021 (both days inclusive) for the purpose of the AGM.
5. M/s NGST & Associates having (Firm Registration No. 135159W), Chartered Accountants, the Statutory Auditors of the Company will hold office till the conclusion of the next Annual General Meeting of the Company to be held in the year 2022. Pursuant to the notification dated 7<sup>th</sup> May, 2018, issued by Ministry of Corporate Affairs, the requirement for ratification of appointment of Statutory Auditors by the shareholders at every Annual General Meeting has been done away with. In view of the above, ratification by the members for continuance of their appointment in the ensuing Annual General Meeting is not being sought.
6. M/s Shivam Sharma & Associates (CP No. 16558 and M. No. 16558), Practicing Company Secretaries has been appointed to act as Secretarial Auditors of the Company for the F.Y. 2021-2 in its Board Meeting held on 02.09.2021.





7. The Company's Registrar and Share Transfer Agents for its Share Registry work (physical and electronic) are **M/S Skyline Financial Services Private Limited**, Address- D-153A, 1<sup>st</sup>Floor, Okhla Industrial Area, Phase I, New Delhi., EMAIL: [viren@skylinerta.com](mailto:viren@skylinerta.com)
8. Members are requested to intimate/update changes, if any, pertaining to their name, postal address, email address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as name of the bank and branch details, bank account number, MICR code, IFSC code, etc. (along with duly cancelled cheque leaf stating the said details) to their Depository Participant in case the shares are held by them in electronic form or to the Company's RTA in case the shares are held by them in physical form, which will help the Company and the Company's RTA to provide efficient and better services. Members holding shares in physical form are requested to consider converting their holding to dematerialized form to eliminate all risks associated with physical shares and for ease of portfolio management. Members can contact the Company or RTA for assistance in this regard. Further, members who hold shares in physical mode in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to RTA, for consolidation into a single folio.
9. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/ JPG Format) of its Board or governing body Resolution/Authorization etc., authorising its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address at [cs@milestonefurniture.in](mailto:cs@milestonefurniture.in)
10. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their Depository Participant in case the shares are held by them in electronic form and with Company's RTA in case the shares are held by them in physical form. This may be considered as an advance opportunity to the members to register their e-mail address and changes therein as required under Rule 18 of the Companies (Management and Administration) Rules, 2014, as amended from time to time.
11. Details under Regulation 36(3) and 26(4) of the Listing Regulations and in terms of Secretarial Standard-2 in respect of the Directors seeking appointment/re-appointment at the 7<sup>th</sup> Annual General Meeting are annexed hereto as **Annexure I** to this Notice which forms part of the explanatory statement. Requisite declarations have been received from the Directors seeking appointment/reappointment.
12. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialised form with effect from, 1<sup>st</sup> April, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialised form.
13. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013. Members can attend and participate in the Annual General Meeting through VC/OACM only.





14. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated 13<sup>th</sup> April 2020 and General Circular No. 20/2020 dated 5<sup>th</sup> May, 2020 read with General Circular No. 02/2021 dated 13<sup>th</sup> January, 2021 issued by MCA and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15<sup>th</sup> January, 2021 issued by SEBI, the Notice of the AGM along with the Annual Report 2020-21 has been uploaded on the website of the Company at [www.milestonefurniture.in](http://www.milestonefurniture.in). The Notice of the Annual General Meeting along with the Annual Report for the financial year 2020-21 is being sent only by electronic mode to those Members whose email addresses are registered with the Company/Depositories in accordance with the aforesaid MCA Circulars and circular issued by SEBI dated 12<sup>th</sup> May, 2020. The Notice is also available on the websites of the Stock Exchange i.e. BSE Limited. For members who have not registered their email ids so far, are requested to register their email ids for receiving all communications including Annual Report, Notices from the Company electronically.
15. Members desirous of getting any information about the accounts and/or operations of the Company are requested to write to The Company at least seven days before the date of the Meeting to enable the Company to keep the information ready at the Meeting.
16. All the documents referred to in the Notice and Explanatory Statement along with other relevant documents will be made available for inspection by the Members on the website of the Company during the meeting.
17. The voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date i.e. Thursday, 23<sup>rd</sup> Day of September 2021. Members are eligible to cast vote only if they are holding shares as on that date and a person who is not a member as on the cut off date should treat this notice for information purposes only.
18. The Securities and Exchange Board of India (SEBI) vide circular No. SEBI/HO/MIRSD/DOP1/CIR/P/ 2018/73 dated 20<sup>th</sup> April 2018 has mandated compulsory submission of Permanent Account Number (PAN) and bank details by every participant in the securities market. Members holding shares in the electronic form are, therefore requested to submit their PAN and bank details to their Depository Participant(s) and members holding shares in physical form shall submit the details to Company/RTA.
19. The remote e-Voting period commences on Monday, 27<sup>th</sup> day of September, 2021 (9.00 a.m.) and ends on Wednesday, 29<sup>th</sup> day of September, 2021 (5.00 p.m.). During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) i.e. Friday, the 23<sup>rd</sup> day of September, 2021 may cast their vote by remote e-voting. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.
20. Members of the Company who acquires shares after the sending of Notice by the Company and hold shares as on the cut-off date i.e Thursday, 23<sup>rd</sup> Day of September 2021, shall follow the same procedure for e-Voting as described here in the Notice.
21. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories and Company's RTA as on the cut-off date only shall be entitled to avail the facility remote e-voting as well as voting at the AGM through VC/OAVM.



22. Mr. Shivam Sharma, Proprietor of M/s Shivam Sharma & Associates, Practicing Company Secretaries has been appointed as the Scrutinizer to scrutinize the remote e-voting process as well as the e-voting process at the AGM in a fair and transparent manner.
23. The Scrutinizer shall make, not later than 48 hours of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a Director authorised by him in writing, who shall countersign the same. The Chairman or the authorised Director shall declare the result of the voting forthwith.
24. The results declared along with the Scrutinizer's Report shall be uploaded on the Company's website [www.milestonefurniture.in](http://www.milestonefurniture.in) as well as on the website of BSE India at <https://www.bseindia.com/> after the same is declared by the Chairman/authorised person. The Results shall also be simultaneously forwarded to the BSE.
25. In case of joint holders, the Members whose name appear first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

## 26. E-Voting

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the General Meetings of the Companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM/EGM will thus be held through through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) read with SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.



4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM/EGM has been uploaded on the website of the Company at <http://www.milestonefurniture.in/>. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com). The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. [www.evotingindia.com](http://www.evotingindia.com).
7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
8. In continuation of this Ministry's General Circular No. 20/2020, dated 05<sup>th</sup> May, 2020 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2020, or become due in the year 2021, to conduct their AGMs on or before 31.12.2021, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2021 dated January,13,2021.

**THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:**

- i) The voting period begins on **Monday, 27<sup>th</sup> Day of September 2021 at 09:00 AM** and ends on **Wednesday, 29<sup>th</sup> Day of September 2021 at 05:00 PM**. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. **Thursday, 23<sup>rd</sup> Day of September 2021** may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being **Thursday, 23<sup>rd</sup> Day of September 2021** The e-voting module shall be disabled by CDSL for voting thereafter.
- ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iii) **Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:**





In terms of SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

**Login method for Individual shareholders holding securities in demat mode is given below:**

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi/ Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or visit <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</li> <li>3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page or click on <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a> The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> <li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or</li> </ol>



	<p>e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "Register Online for IDeAS "Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting</p>
<p>Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants</b></p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL.**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with <b>NSDL</b>	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30

iv) **Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

Alternatively, if you are registered for CDSL Easi/ Easiest facility i.e. MyEasi registration, you can log-in at <https://www.cdslindia.com> from Login - MyEasi using your login credentials. Once you successfully log-in to CDSL's e-services i.e. MyEasi, click on e-Voting option and proceed directly to cast your vote electronically.

- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	<b>For Physical shareholders and other than individual shareholders holding shares in Demat.</b>
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li> </ul>
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> <li>• If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.</li> </ul>

- v) After entering these details appropriately, click on "SUBMIT" tab.
- vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is





strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- vii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- viii) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- ix) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- x) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- xi) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xiii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- xiv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

**INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:**

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops/IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their



respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at [cs@milestonefurniture.in](mailto:cs@milestonefurniture.in). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at [cs@milestonefurniture.in](mailto:cs@milestonefurniture.in). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will **only** be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL IDS ARE NOT REGISTERED WITH THE DEPOSITORIES FOR PROCURING USER ID AND PASSWORD AND REGISTRATION OF E MAIL IDS FOR E-VOTING FOR THE RESOLUTIONS SET OUT IN THIS NOTICE:**

1. **For Physical shareholders-** Please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id** at [cs@milestonefurniture.in](mailto:cs@milestonefurniture.in) or [viren@skylinerta.com](mailto:viren@skylinerta.com)
2. **For Demat shareholders** - Please update your email id & mobile no. with your respective Depository Participant (DP)
3. **For Individual Demat shareholders** – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at 022-23058738 and 022-23058542/43.





Milestone Group

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL, ) Central Depository Services (India) Limited, A Wing, 25th Floor, MarathonFuturex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 022-23058542/43.

By Order of the Board of Directors  
For MILESTONE FURNITURE LIMITED

Dated: 02.09.2021

Place: Mumbai

DIGAMBAR SUDAM SONGHARE  
(MANAGING DIRECTOR)

DIN 06809398

**EXPLANATORY STATEMENT**

Explanatory Statement for resolutions mentioned under item no. 3 pursuant to section 102 of the Companies Act 2013 (hereinafter referred to as the "Act")

**Item No. 3**

Mr. Digambar S. Songhare (06809398) is liable to retire by rotation at the ensuing Annual General Meeting of the Company. He being eligible has offered himself for reappointment.

Information pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to the Directors seeking Appointment/Re appointment in the Annual General Meeting:

<b>Name of the Director</b>	<b>Mr. Digambar S. Songhare</b>
Director Identification Number	06809398
Date of Birth	10/10/1982
Date of Appointment	March 12, 2014
Qualifications	Graduate
Brief Resume of the Director	Commerce Graduate, having 13 years of business experience in Material Management and Interior Design, manufacturing and marketing of Interior and Modular Furniture.
Expertise in specific functional areas	He has developed the skill and expertise in Space & work station Management, designing and innovation in Furniture used in Education.
Other listed companies in which he/ she holds Directorship	Nil
Chairperson/Member of Committee(s) of Board of Directors of the Company	Nil
Chairperson/Member of the Committee(s) of Board of Directors of other listed companies in which he/ she is a Director	Nil
Shareholding in the Company (Equity)	32.27%
Disclosure of relationship with other Directors and Key Managerial Personnel	NA

**Item No. 4**





**To Approve the Regularization of Appointment of Mr. Vivek Yogeshwar Sonar (DIN: 07735643)**

Mr. Vivek Yogeshwar Sonar (DIN: 07735643) was appointed as Additional Director on the Board of the Company w.e.f. 19<sup>th</sup> July 2021. Mr. Vivek Yogeshwar Sonar holds office upto the date of the forthcoming Annual General Meeting but is eligible for appointment as Director subject to the approval of shareholders at ensuing Annual General Meeting. A brief profile of Mr. Vivek Yogeshwar Sonar is as mentioned below:

Mr. Vivek Yogeshwar Sonar, 28 Years, holds Bachelor degree in Mechanical Engineering. He has 6 years of experience in the area of plant handling, raw material sourcing. His key expertise is in D2C, marketing and selling of products.

The Nomination and Remuneration Committee and the Board of directors of your Company are of the opinion that his vast knowledge and experience will be of great value to the Company and hence recommends the Resolution Item No. 4 of this notice relating to his appointment as Whole-Time Director, with effect from the approval of shareholders.

None of the other Directors, Key Managerial Personnel or their relatives are concerned or interested in the resolutions of the accompanying notice relating to her appointment.

A detail candidature of Mr. Vivek Yogeshwar Sonar is attached herewith and marked as 'Annexure - I'

**Item No. 5**

**To Approve the Regularization of Appointment of Mr. Khushdeep Singh Mann (DIN: 09192358) As Non- Executive Independent Director**

Mr. Khushdeep Singh Mann (DIN: 09192358) was appointed as Additional Director on the Board of Directors of the Company w.e.f. 19<sup>th</sup> July 2021. Mr. Khushdeep Singh Mann holds office upto the date of the forthcoming Annual General Meeting but is eligible for appointment as Director subject to the approval of shareholders at ensuing Annual General Meeting. A brief profile of Mr. Khushdeep Singh Mann is as mentioned below:

Mr. Khushdeep Singh Mann, 32 Years, holds degree of LLB. He has expertise of more than 6 Years in any kind of legal matters. He is entrusted with the responsibility to look after the legal Matters of our Company

The Nomination and Remuneration Committee and the Board of directors of your Company are of the opinion that his vast knowledge and experience will be of great value to the Company and hence recommends the Resolution Item No. 5 of this notice relating to his appointment as an Non Executive Independent Director, with effect from the approval of shareholders.

None of the other Directors, Key Managerial Personnel or their relatives are concerned or interested in the resolutions of the accompanying notice relating to her appointment.

A detail candidature of Mr. Khushdeep Singh Mann is attached herewith and marked as 'Annexure - I'.



Milestone Group

To Approve the Regularization of Appointment of Ms. Shareen Jacob (DIN: 09190958) As Non-Executive Independent Woman Director

Ms. Shareen Jacob (DIN: 09190958) was appointed as Additional Director on the Board of Directors of the Company w.e.f. 19<sup>th</sup> July 2021. She holds office upto the date of the forthcoming Annual General Meeting but is eligible for appointment as Director subject to the approval of shareholders at ensuing Annual General Meeting. A brief profile of Ms. Shareen Jacob is as mentioned below:

Ms. Shareen Jacob, 30 Years, holds Bachelor Degree of Science and degree of LLB. She holds diploma in Human Rights. From 7 Years, she is founder & Chairperson of an NGO named People For Human Rights Council. She is Young and dynamic person, having 3 years of experience in Legal matters/suits and entrusted to look into the legal matters of the company.

The Nomination and Remuneration Committee and the Board of directors of your Company are of the opinion that his vast knowledge and experience will be of great value to the Company and hence recommends the Resolution Item No. 6 of this notice relating to his appointment as an Non Executive Independent Director, with effect from the approval of shareholders.

None of the other Directors, Key Managerial Personnel or their relatives are concerned or interested in the resolutions of the accompanying notice relating to her appointment.

A detail candidature of Ms. Shareen Jacob is attached herewith and marked as 'Annexure - I'.

By Order of the Board of Directors  
For MILESTONE FURNITURE LIMITED

DIGAMBAR SUDAM SONGHARE  
(MANAGING DIRECTOR)  
DIN 06809398

Dated: 02.09.2021

Place: Mumbai



Information of Directors seeking appointment at the forthcoming AGM pursuant to Secretarial Standard 2 issued by ICSI

Name of the Director	MR. VIVEK YOGESHWAR SONAR	MR. KHUSHI DEEP SINGH MANN	MS. SHAREEN JACOB
Category	Whole-Time & Executive Director	Independent Director	Independent Woman Director
Director Identification Number	07735643	09192350	09190958
Date of Birth	28.04.1993	11.11.1989	30.12.1990
Date of Appointment	19.07.2021	19.07.2021	19.07.2021
Qualifications	Bachelor degree in Mechanical Engineering	LLB	Bachelor Degree of Science and degree of LLB
Brief Resume of the Director	holds Bachelor degree in Mechanical Engineering. He has 6 years of experience in the area of plant handling, raw material sourcing.	He holds degree of LLB. He is entrusted with the responsibility to look after the legal Matters of our Company	She holds Bachelor Degree of Science and degree of LLB. She holds diploma in Human Rights. From 7 Years, she is founder & Chairperson of an NGO named People For Human Rights Council.
Expertise in specific functional areas	His key expertise is in D2C, marketing and selling of products	having more than 6 Years in any kind of legal matters.	having 3 years of experience in Legal matters/suits
Other listed companies in which he/ she holds Directorship	NIL	NIL	NIL
Chairperson/Member of Committee(s) of Board of Directors of the Company	1. MEMBER OF AUDIT COMMITTEE FROM 19.07.2021 2. PRESIDING OFFICER OF INTERNAL COMPLAINT COMMITTEE	NIL	NIL
Chairperson/Member of the Committee(s) of Board of Directors of other listed companies in which he/ she is a Director	NIL	NIL	NIL
Shareholding in the Company (Equity)	NIL	NIL	NIL
Disclosure of relationship with other Directors and Key Managerial Personnel	NONE	NONE	NONE

By Order of the Board of Directors  
For MILESTONE FURNITURE LIMITED

  
DIGAMBAR SUDAM SONGHIARE  
(MANAGING DIRECTOR)

DIN 06809398

Dated: 02.09.2021

Place: Mumbai