



MAHAAN FOODS LIMITED

Registered Office: M-19, 1st Floor, M Block Market, Greater Kailash- II, New Delhi-110048 India

Ref: BSE/MFL/21-22

Date: February 14, 2022

The General Manager
(Listing & Corporate Relations)
Bombay Stock Exchange Limited
P J Towers, Dalal Street
Mumbai-400001

Ref: Mahaan Foods Limited (Scrip Code: 519612)

Sub: Outcome of Board Meeting held on 14th February, 2022

Dear Sir(s),

Pursuant to the provisions of Regulation 30 read with Part-A, of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we would like to inform you that the Board of Directors of the Company has, at its meeting held today, i.e., February 14, 2022, the following items have been considered/noted/approved:

1. Unaudited Standalone Financial Results of the Company for the quarter and nine month ended 31st December, 2021, being the Statement of Assets and Liabilities, Cash Flow Statement along with the Limited Review Report of the Auditors.

The meeting of the Board of Directors had commenced at 4:00 p.m. and concluded at 4:20 p.m.

However, the same will be available on Company's website www.mahaanfoods.com

Kindly take the aforesaid information on record for the purpose of dissemination through your website and oblige.

Thanking you,

Yours faithfully,

FOR MAHAAN FOODS LIMITED

AYUSHI

VIJAY

Ayushi Vijay

(Company Secretary & Compliance Officer)

Membership No.: A55853

Digitally signed by
AYUSHI VIJAY
Date: 2022.02.14
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MAHAAN FOODS LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2021						
(Amount in Rs. Lacs except EPS data)						
Particulars	Quarter Ended			Year to Date		Year Ended
	31.12.2021 (Un-Audited)	30.09.2021 (Un-Audited)	31.12.2020 (Un-Audited)	31.12.2021 (Un-Audited)	31.12.2020 (Un-Audited)	31.03.2021 (Audited)
PART I						
1	Revenue from operations	-	-	-	6.77	6.77
2	Other income	13.33	12.89	15.35	35.20	87.59
3	Total Income (1 + 2)	13.33	12.89	15.35	35.20	94.36
	Expenses :					
	a) Cost of material consumed	-	-	0.92	0.92	6.53
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	5.62	-
	d) Employee benefits expense	3.30	3.30	3.07	9.89	12.00
	e) Finance costs	0.02	(0.02)	-	0.02	0.02
	f) Depreciation and amortisation expense	1.17	1.15	1.16	3.50	4.66
	g) Other expenses	2.87	1.93	3.77	9.59	63.23
4	Total expenses	7.36	6.36	8.92	23.00	86.44
5	Profit before exceptional and extraordinary items and tax (3 - 4)	5.96	6.53	6.43	12.19	7.92
6	Exceptional Items	-	-	-	-	-
7	Profit before tax	5.96	6.53	6.43	12.19	7.92
8	Tax expense :					
	a) - Current tax	(1.84)	1.52	1.50	(0.52)	(2.26)
	b) - Deferred tax	(1.42)	1.42	1.82	6.66	0.44
		(0.42)	0.10	(0.32)	(5.15)	(2.70)
9	Profit/ (Loss) for the period (7-8)	7.80	5.01	4.93	12.71	10.18
10	Other Comprehensive Income					
	a) i) Item that will not be reclassified to Profit or Loss					
	ii) Income tax relating to items that will not be reclassified to Profit or Loss					
	b) i) Item that will be reclassified to Profit or Loss					
	ii) Income tax relating to items that will be reclassified to Profit or Loss					
11	Total Comprehensive Income for the period	7.80	5.01	4.93	12.71	10.18
12	Paid up equity share capital (Face Value of Rs 10/- per share)	350.07	350.07	350.07	350.07	350.07
13	Other Equity (including reserves)					1,458.41
14	Earning per equity share of Rs. 10/- each:					
	- Basic	0.22	0.14	0.14	(0.01)	0.29
	- Diluted	0.22	0.14	0.14	(0.01)	0.29
Note:						
1 The above financial results for the quarter and nine months ended on 31st December, 2021 have been reviewed by the audit committee and taken on record by the board of directors in their meeting held on 14th February 2022						
2 Segment reporting as required by Ind AS 108 is not applicable, as 100% revenue comes from a single segment of trading.						
3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.						
4 Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period.						
5 The above results for the quarter and nine months ended the 31st Decemeber ,2021 are available on the website of the company i.e. www.mahaanfoods.com and BSE Ltd.						
						For and on Behalf of Board of Directors Mahaan Foods Limited
						 Sanjeev Goyal Managing Director DIN: 00221099
Place: New Delhi						
Date: 14th February 2022						

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STANDALONE CASHFLOW STATEMENT FOR THE YEAR ENDED ON 31.12.2021 (Rs. In Lacs)

PARTICULARS	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Audited
CASH FLOW FROM OPERATING ACTIVITIES :			
NET PROFIT BEFORE TAX & EXTRAORDINARY ITEMS :	12.19	25.63	7.92
ADJUSTMENTS FOR:-			
Depreciation	-	-	-
Other Income	3.50	3.58	4.66
Interest Income	(122.80)	(46.89)	(87.59)
Dividend Income	-	-	-
Loss on sale of fixed assets	-	-	-
Profit on sale of fixed assets	-	-	0.01
Interest Charges	0.02	0.02	0.02
Operating profits before working capital changes :	(107.09)	(17.66)	(74.98)
ADJUSTMENTS FOR:-			
Inventories	-	5.62	5.62
Sundry debtors	29.73	9.85	23.11
Trade & other receivables	(4.53)	12.28	83.61
Trade payables & other liabilities	7.66	(6.27)	(8.15)
Other Current Assets	0.70	(0.33)	0.12
Short term provision	(5.67)	6.53	(74.71)
Cash generated from (used) in operation	(79.20)	10.02	(45.38)
Direct taxes paid	-	6.66	0.43
Net Cash flow from operating activities (A)	(79.20)	3.36	(45.81)
CASH FLOW FROM INVESTMENT ACTIVITIES :			
Sale of fixed assets	-	-	0.40
Transfer of assets	-	-	-
Interest received	122.80	46.89	87.59
Investment In MMFI	-	-	-
Dividend from non trade long term investments	-	-	-
Net Cash flow used in investment activities (B)	122.80	46.89	87.99
CASH FLOW FROM FINANCING ACTIVITIES :			
Loan paid/recovered	-	-	-
Interest paid	(0.02)	(0.02)	(0.02)
Increase / decrease in term loans (net)	-	-	-
Increase / decrease in cash credits from banks	-	-	-
Net Cash flow used in financing activities (C)	-	(0.02)	(0.02)
Cash Flow from Extraordinary items (D)	-	-	-
Increase in cash flow from extraordinary Items	-	-	7.92
Net decrease in cash and cash equivalents : (A+B+C+D)	43.59	50.23	42.16
Cash & cash equivalents at opening	1,023.36	981.20	981.20
Cash & cash equivalents at closing	1,066.95	1,031.43	1,023.36

Note: The above standalone Cashflow Statement has been prepared under indirect method as prescribed under Ind-AS 7, 'Statement of Cashflows'

For and on Behalf of Board of Directors
Mahaan Foods Limited

Place: New Delhi
Date: 14/02/2022


Sajeev Goyal
Managing Director
DIN: 00221099

CIN: L15419DL1987PLC350285

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MAHAAN FOODS LIMITED

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31.12.2021

Particulars	Half Year Ended	Year Ended
	31/12/2021	31/03/2021
	Unaudited	Audited
I ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	21.56	25.05
(b) Capital work in progress		
(c) Other intangible asset		
d) Financial Asset		
(i) Investments	656.00	656.00
(ii) Loans		
(iii) Other financial assets		
(e) Deferred tax assets (net)	0.00	0.00
(f) Other non-current assets		
Sub-total - Non-current assets	677.56	681.05
2. Current assets		
(a) Inventories	0.00	
(b) Financial Assets		
(i) Current Investments	0.07	0.07
(ii) Trade Receivable		29.73
(iii) Cash and Bank Balance	1066.95	1023.37
(iv) Bank balance other than (iii) above		
(v) Loans	88.63	84.10
(vi) Other financial assets		
(c) Other Current Assets	9.41	10.11
Sub-total - Current assets	1165.06	1147.38
Total -Assets	1842.62	1828.43
(I) EQUITY AND LIABILITIES		
(a) Equity Share Capital	350.07	350.07
(b) Other Equity	1471.12	1458.41
Equity attributable to owners of the Company	1821.19	1808.48
Non-controlling interests		
Total Equity	1821.19	1808.48
2. Non-current liabilities		
(a) Financial Liabilities		
(i) Long-term borrowings		
(b) Provision		
(c) Deferred tax liabilities (net)	2.84	3.36
(d) Other non current liabilities		
Sub-total - Non-current liabilities		
3. Current liabilities		
(a) Financial Liabilities		
(a) Short-term borrowings		
(b) Trade payables	8.89	1.19
(i) Micro and Small Enterprises		
(ii) Others		
(c) Other financial liabilities		
(b) Other current liabilities	4.06	4.10
(c) Provisions	5.63	11.30
(d) Current tax liabilities		
Sub-total - Current liabilities	21.42	16.59
Total Liabilities	21.42	19.95
TOTAL - EQUITY AND LIABILITIES	1842.62	1828.43

For and on Behalf of Board of Directors
Mahaan Foods Limited


Sanjeev Goyal
Managing Director
DIN: 00221099

Place: New Delhi
Date: 14/02/2022

CIN: L15419DL1987PLC350285

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LIMITED REVIEW REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 (AS AMENDED)

**The Board of directors
Mahaan Foods Limited
M-19, 1st Floor, M-Block Market,
Greater Kailash-II, New Delhi
110048**

1. We have reviewed the accompanying statement of unaudited financial results of **MAHAAN FOODS LIMITED ("the company")** for the quarter and half year ended December 31, 2021 ("**the Statement**"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 as modified and subject to note given below.
2. This statement which is the responsibility of Company management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410 "*Review of Interim Financial information performed by the Independent Auditor of the Entity*", issued by The Institute Of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain, assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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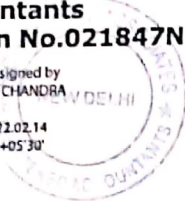
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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the Requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R.C. Sharma & Associates
Chartered Accountants
Firm Registration No.021847N**

RAMESH
CHANDRA
SHARMA

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**(R.C. Sharma)
Partner**

M. No.083543

UDIN: 22083543ACAWWM8711

**Date: 14.02.2022
Place: New Delhi**