



GANESH BENZOPLAST LIMITED

CIN : L24200MH1986PLC039836 PAN NO. AAACG1259J

Regd. Office: Dina Building, 1st Floor, 53, Maharshi Karve Road, Marine Lines, Mumbai - 400 002

Tel: 022- 61406000 Fax: 022-22001928

Email: compliance@gblinfra.com Website: www.ganeshbenzoplast.com

Date: May 29, 2024

To,

The General Manager, Department of Corporate Services – Corporate Relations Department, BSE Limited, Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. Scrip ID: 500153	The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Scrip ID: GANESHBE
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Sub.: Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Re: – “Updates on disclosure dated April 2, 2024 and April 16, 2024 – Resolution of disputes with one of the alleged creditor.”

Dear Sir,

In furtherance to our disclosure dated April 2, 2024 and April 16, 2024, and pursuant to the provisions of Regulation 30 (6) and (20) of Part A of Schedule III of SEBI LODR Regulations, we would like to inform the stakeholders that the Company has executed an agreement with 63Ideas Infolabs Private Limited (“**63 Ideas**”) (being one of the alleged creditors) for resolution of disputes in relation to certain fraudulent transactions undertaken by Mr. Ramakant Shankarmal Pilani and others in the name of the Company and/or Company’s wholly-owned subsidiary GBL Chemical Limited (“**GBL Chemical**”) with 63Ideas (referred to as “**Fraudulent Transactions**”).

As per the terms of the agreement, 63Ideas *inter alia* has: (i) agreed to withdraw all notices, demands, allegations and legal proceedings (civil or criminal) against the Company, GBL Chemical (and all group companies) and their respective officers, directors, employees (collectively referred to as “**GBL Group**”) in relation to the said Fraudulent Transactions; (ii) agreed to not make any claims (monetary or otherwise) against the GBL Group in relation to such Fraudulent Transactions; and (iii) confirmed that GBL Group does not have any liability whatsoever on account of Fraudulent Transactions as the same are contended to be forged, fabricated, executed without any authority by Mr. Ramakant Shankarmal Pilani for the Fraudulent Transactions and accordingly the purported documents are declared to be completely null, void and not binding in any manner whatsoever upon the GBL Group.



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Therefore, basis the terms of the said agreement with 63Ideas, there is no financial liability on the Company and/or GBL Chemical.

Please note that our above-mentioned continual disclosure is in terms of and in compliance with the above-referred SEBI Regulations and SEBI Circular.

Kindly take the same on your record.

Thanking you,

For **Ganesh Benzoplast Limited**

Rishi Pilani
Chairman & Managing Director
(DIN 00901627)