

10th February, 2023

To, Manager Dept. of Corporate Services Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400001 Fax:022- 22723121/2037/2039/2041 corp.relations@bseindia.com Scrip Code : 532906	To, Manager Dept. of Corporate Services The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai - 400051 Fax: 022-26598237/38,26598347/48 cmlist@nse.co.in Scrip Code : MAANALU
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Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir / Madam,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find attached herewith Press Release.

The above information is also available on the website of the Company: - www.maanaluminium.com.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Maan Aluminium Limited**

Sandeep
CFO & Company Secretary

Press Release

MAAN/SEC/22-23/01

10th February 2023

Maan Aluminium Limited Revenue for the Quarter December 2023 (Standalone) Stood at Rs 189.62 crore, up 15.31% Y-o-Y

Maan Aluminium Limited (MAAN), one of the pioneers in the Aluminium extrusion industry in India announced its financial results for the quarter and nine months ended December 31, 2022.

Commenting on the performance, Mr. Ravinder Nath Jain, Chairman and Managing Director, Maan Aluminium Limited, said:

We have delivered resilient performance in the quarter with a YoY growth across revenue and profitability. Our year to date revenue is up by 24% YoY to Rs. 551 Cr. for FY23 due to market share expansion in key geographies and further strengthening of our export and domestic market network. Our EBITDA was up by 116% YoY to Rs. 54.15 Cr., supported by increased volume of value added products in total volume, increase in Exports, reduction in finance cost, moderation in export freight expenses and our efforts towards operational efficiency.

Maan Aluminium shares closed at 230.85 on February 02, 2023 (NSE) and has given 75.42% returns over the last 6 months and 90.94% over the last 12 months.

We are already near to our FY22 revenue and continue to drive sustained momentum by expansion of market share and focus towards our execution excellence. Given our commercial strength, we are well-positioned to leverage on the growing opportunities."

Key highlights of Q3FY23

- For Quarter ended December 31, 2022 Net Sales at Rs 189.62 crore up 15.31% from Rs. 164.44 crore in December 31, 2021.
- For quarter ended December 31, 2022 EBITDA stands at Rs. 20.85 crore up 179.49% from Rs. 7.46 crore in December 31, 2021.
- Quarterly Net Profit after Tax at Rs. 13.98 crore in December 31, 2022 up 260% from Rs. 3.88 crore in December 31, 2021.
- For quarter ended December 31, 2022 EPS has increased to Rs. 10.37 from Rs. 2.90 in December 31, 2021.

Key highlights of 9MFY23

- For the nine months ended December 31, 2022, the Revenue from operations grew by 24% YoY to Rs. 550.98 Cr. from Rs. 443.29 in 9MFY22.
- EBITDA increased by 116.60% YoY to Rs. 54.15 Cr. in 9MFY23 from Rs. 25 Cr. in 9MFY22.
- EBITDA margin increased by 419 bps to 9.83% in 9MFY23 compared to 5.64% in 9MFY22.
- Net Profit after Tax increased by 163% YoY to Rs. 35.47 Cr. in 9MFY23 as compared to Rs. 13.51 Cr. in 9MFY22.
- EPS stood at Rs. 26.27 in 9MFY23 as compared to Rs. 10.21 in 9MFY22.

Financial Performance Summary Income statement

Rs. in Lakhs	Q3FY23	Q2FY23	Q3FY22	QoQ Growth	9MFY23	9MFY22	YoY Growth
Operating Revenue	18962	18820	16444	15%	55098	44329	24%
PBT	1875	1764	543	245%	4767	1863	156%
PBT margin %	9.89%	9.37%	3.30%	659 bps	8.65%	4.20%	445 bps
EBITDA	2085	2004	746	179%	5415	2500	117%
EBITDA Margin %	11.00%	10.65%	4.54%	646 bps	9.83%	5.64%	419 bps
PAT	1398	1310	388	260%	3547	1351	163%
PAT Margin %	7.37%	6.96%	2.36%	501 bps	6.44%	3.05%	339 bps
EPS	10.37	9.69	2.90	258%	26.27	10.21	157%

Disclaimer:

This communication, except for the historical information, may contain statements that reflect the Management's current views and estimates and could be construed as forward-looking statements. The future involves certain risks and uncertainties that could cause actual results to differ materially from the current views being expressed. Potential risks and uncertainties include such factors as general economic conditions, foreign exchange and commodity price fluctuations, competitive product and pricing pressures, and regulatory developments.

Contact Information:

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www.maanaluminium.com