

November 1, 2022

To BSE Limited
25th Floor, P.J.Towers,
Dalal Street, Fort
Mumbai - 400 001

Sub.: Unaudited Financial Results for the Second Quarter/Half Year ended September 30, 2022 along with other required details

Dear Sir,

The Board had at its meeting held on Tuesday, November 1, 2022 considered and approved the Unaudited Financial Results for the Second Quarter/Half Year ended September 30, 2022.

In this respect, we attach herewith the following:

1. Unaudited Financial Results for the Second Quarter/Half Year ended September 30, 2022;
2. Segment wise Revenue, Results and Capital Employed along with the Quarterly and Half Yearly results;
3. Auditors Limited Review Report on the Results for the Quarter and Half Year ended on September 30, 2022.

The meeting of the Board of Directors of the Company commenced at 05.00 p.m and concluded at 05.34 p.m.

Kindly find the same attached herewith and acknowledge the receipt.

Thanking you,
Yours truly,

For Netlink Solutions (India) Limited

Minesh Modi
Whole-time Director
DIN: 00378378
Encl.: As above

NETLINK SOLUTIONS (INDIA) LIMITED

Regd: Office : 507, Laxmiplaza, Laxmi Industrial Estate,
Newlink Road, Andheri (W), Mumbai- 400 053
Tel No. 022-26335583

CIN : L45200MH1984PLC034789

Web Site : www.nsil.co.in; Email : netlink@easy2source.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2022

Part I - Statement of Unaudited Financial Results for the Quarter ended 30th September, 2022							(₹ in Lakhs)
Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2022 Unaudited	30.06.2022 Unaudited	30.09.2021 Unaudited	30.09.2022 Unaudited	30.09.2021 Unaudited	31.03.2022 Audited
	Income						
I.	Revenue from operations	5.79	64.92	10.32	70.70	12.51	49.23
II.	Other Income	91.76	71.50	129.20	163.26	208.61	246.28
III.	Total Income (I + II)	97.55	136.41	139.52	233.96	221.12	295.51
	Expenses						
IV.	Cost of materials/Services consumed	0.66	0.67	2.99	1.33	3.55	15.84
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	Employee benefits expense Finance costs	12.00	9.12	14.17	21.12	31.22	55.72
	Depreciation and amortisation expense	4.57	4.56	4.58	9.14	9.14	18.26
	Finance Cost	-	-	-	-	-	-
	Other Expenses	9.89	8.47	10.21	18.36	17.66	33.35
	Total Expenses (IV)	27.12	22.82	31.95	49.94	61.57	123.17
V.	Profit before tax (III-IV)	70.43	113.59	107.57	184.02	159.55	172.35
VI.	Tax expense	0.83	19.03	14.25	19.86	20.13	24.47
VII.	Net Profit for the period (V-VI)	69.60	94.56	93.32	164.16	139.42	147.88
VIII.	Other Comprehensive Income (OCI)						
	A. (i) Items that will not be reclassified to Profit or Loss - Income / (Expenses)	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
IX.	Total Other Comprehensive Income / (Expenses)	-	-	-	-	-	-
X.	Total Comprehensive Income for the period (VII+IX) Comprising Profit / (Loss) and other Comprehensive Income for the period	69.60	94.56	93.32	164.16	139.42	147.88
XI.	Paid-up equity share capital (Face value of Rs. 10/- each)	252.92	252.92	252.92	252.92	252.92	252.92
XII.	Other Equity						849.72
XIII.	Earnings per equity share (not annualised)						
	(1) Basic	2.75	3.74	3.69	6.49	5.51	5.85
	(2) Diluted	2.75	3.74	3.69	6.49	5.51	5.85
	See accompanying note to the Financial Results						

Notes :

- In terms of Regulation 33 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the aforesaid statement of unaudited quarterly financial results of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 1st November, 2022. The aforesaid results for the quarter and six month ended on September 30, 2022 have been subject to a limited review by the Statutory Auditors of the Company who have issued a report thereon.
- Figures are unaudited and have been regrouped wherever necessary.
- The revenue and result for the quarter ended 30th June 2022 includes revenue from the Exhibition "Corporate Gift Show-2022" which was organised by M/s Messe Frankfurt India Trade Private Limited jointly with Company in May 2022 is an annual event hence, previous period figures are not Comparable with current quarter.
- We confirm and declare that the Limited Review Report of the Auditors is with an Unmodified Opinion and it doesn't contain any audit observation(s), reservation(s), adverse comment(s) or qualification(s).

**For and on behalf of Board of Directors of
Netlink Solutions (India) Limited**

Minesh Modi

Minesh Modi
Wholetime Director
DIN : 00378378

Place: Chicago
Date: 1st November, 2022

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Software development	1.46	1.55	3.04	3.01	4.36	8.05
	b) Magazine/Info Media	13.17	155.15	-	168.31	-	-
	c) Exhibition Management	-	4.87	7.28	4.87	8.15	41.18
	d) Treasury	82.88	(25.15)	129.20	57.72	208.61	246.28
	e) Other (Unallocable)	0.04	-	-	0.04	-	-
	Total	97.55	136.41	139.52	233.96	221.12	295.51
	Less: Intersegment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	97.55	136.41	139.52	233.96	221.12	295.51
2	Segment Results						
	Profit/(Loss) before tax and interest from each segment						
	a) Software development	0.31	0.41	0.88	0.72	0.39	1.53
	b) Magazine/Info Media	7.81	149.90	(3.21)	157.71	(6.44)	(12.67)
	c) Exhibition Management	(3.75)	0.66	(7.18)	(3.09)	(21.14)	(17.32)
	d) Treasury	82.83	(25.22)	129.09	57.61	208.30	245.76
	e) Other (Unallocable)	-	-	-	-	-	-
	Total	87.20	125.75	119.58	212.95	181.11	217.30
	Less: i) Finance costs	-	-	-	-	-	-
	ii) Other Un-allocable Expenditure net off	16.82	12.16	12.01	28.98	21.56	44.95
	iii) Un-allocable Income	(0.04)	-	-	(0.04)	-	-
	Total Profit Before Tax	70.43	113.59	107.57	184.02	159.55	172.35
3	Segment Assets						
	a) Software development	2.37	2.74	2.21	2.37	2.21	2.65
	b) Magazine/Info Media	0.29	155.44	0.29	0.29	0.29	0.29
	c) Exhibition Management	51.98	56.12	66.25	51.98	66.25	58.75
	d) Treasury	1,216.37	981.78	999.95	1,216.37	999.95	1,024.39
	e) Other (Unallocable)	33.77	38.41	52.33	33.77	52.33	43.07
	Total Segment Assets	1,304.78	1,234.49	1,121.03	1,304.78	1,121.03	1,129.15
4	Segment Liabilities						
	a) Software development	0.18	0.57	0.10	0.18	0.10	0.16
	b) Magazine/Info Media	0.02	0.01	0.03	0.02	0.03	0.01
	c) Exhibition Management	-	-	1.61	-	1.61	0.02
	d) Treasury	24.76	24.76	24.76	24.76	24.76	24.82
	e) Other (Unallocable)	13.02	11.95	0.35	13.02	0.35	1.50
	Total Segment Liabilities	37.98	37.29	26.85	37.98	26.85	26.51

For and on behalf of Board of Directors of
Netlink Solutions (India) Limited

Minesh Modi

Minesh Modi
Wholtime Director
DIN : 00378378

Place: Chicago
Date: 1st November, 2022

NETLINK SOLUTIONS (INDIA) LIMITED

STATEMENT OF ASSETS & LIABILITIES

(₹ in Lakhs)

Particulars	30.09.2022 Unaudited	31.03.2022 Audited
Assets		
Non-current assets		
Property, plant and equipment	11.26	12.89
Intangible assets	51.25	58.75
Financial assets		
Investments	776.38	721.22
Deferred tax assets (net)	-	7.59
Other non-current assets	20.29	13.69
	859.18	814.14
Current assets		
Financial assets		
Trade receivables	0.73	-
Cash and cash equivalents	177.11	40.79
Bank balances other than above	1.34	1.30
Other current assets	3.02	9.51
	182.21	51.60
Disposal group - assets held for sale	263.40	263.40
	1,304.78	1,129.14
Total assets		
Equity and liabilities		
Equity		
Equity share capital	252.92	252.92
Other equity	1,013.87	849.72
	1,266.80	1,102.64
Liabilities		
Non-current liabilities		
Deferred tax liabilities (Net)	12.27	-
Other non-current liabilities	-	-
	12.27	-
Current liabilities		
Financial liabilities		
Trade payables	-	-
Other current financial liabilities	0.86	1.57
Other current liabilities	0.07	0.13
Short-term provisions	0.03	0.03
Current tax liabilities (net)	-	-
	0.95	1.74
Disposal group - liabilities directly associated with assets held for sale	24.76	24.76
	1,304.78	1,129.14
Total equity and liabilities		

**For and on behalf of Board of Directors of
Netlink Solutions (India) Limited**

Minesh Modi

Minesh Modi
Wholtime Director
DIN : 00378378
Place: Chicago
Date: 1st November, 2022

NETLINK SOLUTIONS (INDIA) LIMITED

CASH FLOW STATEMENT

(₹ in Lakhs)

Particulars	Six Months Ended		Year Ended
	30.09.2022 Unaudited	30.09.2021U	31.03.2022A
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit/(Loss) before tax	184.02	159.55	172.35
Adjustments for			
Depreciation and amortization expense	9.14	9.14	18.26
Interest & Finance Charges	-	-	-
Interest Received	(0.47)	(0.16)	(0.20)
Dividend received	(6.03)	(3.38)	(11.57)
Loss / (Profit) on sale of Shares	0.55	(58.60)	(76.75)
Loss / (Profit) on sale of fixed assets	-	-	-
Net loss (gain) on financial assets designated at fair value through profit and loss	(51.82)	(146.47)	(157.77)
Operating Profit Before Working Capital Adjustments	135.39	(39.92)	(55.68)
Changes in Working Capital			
<u>Adjustments for (increase) / decrease in operating assets:</u>			
Inventories	-	-	-
Trade receivables	(0.73)	-	-
Other financial assets (Current & Non-Current)	-	-	-
Other assets (Current & Non-Current)	6.49	1.54	6.78
<u>Adjustments for increase / (decrease) in operating liabilities:</u>			
Trade payables	-	-	-
Other financial liabilities (Current & Non-Current)	(0.72)	(0.50)	(0.83)
Other liabilities (Current & Non-Current)	(0.07)	0.01	-
	140.36	(38.87)	(49.73)
Cash generated from operations			
Direct Tax Paid (Refund) [Net]	6.61	0.88	2.62
Net cash flow from / (used in) operating activities (A)	133.75	(39.75)	(52.35)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Capital expenditure on fixed assets	-	-	-
Proceeds from sale of fixed assets	6.03	3.38	11.57
Dividend Received	-	-	-
(Purchase) / Proceeds from sale of equity investment - Non Current investment	(3.89)	23.84	31.00
Interest Received	0.47	0.16	0.20
Net cash flow from / (used in) investing activities (B)	2.61	27.38	42.77
C. CASH FLOW FROM FINANCING ACTIVITIES			
Money received against share warrants / issue of equity shares	-	-	-
Interest & Finance Charges	-	-	-
Net Increase / (Decrease) in Short Term Borrowings (Net)	-	-	-
(Repayment) / Proceeds from Long Term Borrowings (Net)	-	-	-
Dividend Paid	-	-	-
Net cash flow from / (used in) financing activities (C)	-	-	-
Net increase / (decrease) in cash and cash equivalents (A+B+C)	136.36	(12.37)	(9.58)
Cash and cash equivalents at the beginning of the year	42.09	51.67	51.67
Cash and cash equivalents at the end of the year	178.45	39.30	42.09

For and on behalf of Board of Directors of
Netlink Solutions (India) Limited

Minesh Modi

Minesh Modi
Wholtime Director
DIN : 00378378
Place: Chicago
Date: 1st November, 2022

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULT**To The Board of Directors of Netlink Solutions (India) Limited,**

1. We have reviewed the unaudited financial results of **Netlink Solutions (India) Limited** ("the Company") for the quarter and six month ended September 30, 2022 which are included in the accompanying "Statement of Unaudited Financial Results for the quarter and six month ended September 30, 2022" together with the relevant notes thereon ("the Statement"). The statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI Circular No. CIR/CFD/FAC /62/2016 dated July 05, 2016.
2. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that cause us to believe that the accompanying Statement of unaudited financial result has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The unaudited financial results of the Company for the quarter and six months ended 30th September, 2021, included in the Statement, were reviewed by predecessor auditor whose report dated 27th October, 2021 expressed an unmodified conclusion on those unaudited financial results.

The unaudited financial results of the Company for the quarter ended 30th June, 2022 included in the Statement, were reviewed by predecessor auditor whose report dated 16th July, 2022 expressed an unmodified conclusion on those unaudited financial results.



The financial information for the year ended 31st March, 2022 included in the Statement, were audited by predecessor auditor whose report dated 28th April, 2022 expressed an unmodified opinion on those audited financial information.

Our conclusion is not modified in respect of these matters.

For Ladha Singhal & Associates

Chartered Accountants
(Firm Regd. No. 120241W)

Ajay Singhal

(Ajay Singhal)

Partner

M. No. 104451

UDIN : 22104451BBRPAYS175

Place: Mumbai

Date: 1st November, 2022

