

February 27, 2024

To,  
**Corporate Relationship Department**  
**BSE Limited,**  
 14<sup>th</sup> Floor, P. J. Towers,  
 Dalal Street, Fort,  
 Mumbai – 400 001  
**SCRIP CODE: 532779**

To,  
**Listing Department**  
**National Stock Exchange of India Limited**  
 “Exchange Plaza”, C – 1, Block G  
 Bandra- Kurla Complex, Bandra (East),  
 Mumbai – 400 051  
**SYMBOL: TORNTPOWER**

Dear Sir / Madam,

**Sub: Letter of Intent - “Transmission System for Evacuation of Power from RE Projects in Solapur (1500 MW) SEZ in Maharashtra”**

**Ref: Disclosure pursuant to Regulation 30 read with Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we would like to inform you that the Company has received Letter of Intent from PFC Consulting Limited today i.e. February 27, 2024 at 05:03 pm (IST) for establishment of Inter-state transmission scheme “Transmission System for Evacuation of Power from RE Projects in Solapur (1500 MW) SEZ in Maharashtra” under Tariff Based Competitive Bidding (TBCB) Process.

The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

<b>Particulars</b>	<b>Details</b>
Name of the entity awarding the order(s) / contract(s)	PFC Consulting Limited
Significant terms and conditions of order(s)/contract(s) awarded in brief	Contract period 35 year from Commissioning of the Project
Whether order(s) / contract(s) have been awarded by domestic / international entity	Yes
Nature of order(s) / contract(s)	Build Own Operate and Transfer (BOOT)
Whether domestic or international	Domestic
Time period by which the order(s) / contract(s) is to be executed	Scheduled Commissioning date is 24 months from SPV acquisition.
Broad consideration or size of the order(s)/contract(s)	Annual Transmission Charges ₹ 500 Million

<b>Particulars</b>	<b>Details</b>
Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s) / contract(s)? If yes, nature of interest and details thereof	No
Whether the order(s) / contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	No

You are requested to take the above on record.

Thanking you,

Yours faithfully,

**For Torrent Power Limited**

**Rahul Shah**

**Company Secretary & Compliance Officer**