



**February 20, 2024**

The Manager  
Listing Department  
BSE Limited  
Dalal Street  
Mumbai - 400 001

**BSE Code: 501295**

The Manager  
Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
BKC, Bandra (E), Mumbai 400 051  
**NSE Scrip Symbol: IITL**

**Sub.: Declaration of Result of Postal Ballot**

Dear Sir / Madam,

This has reference to our letter dated January 19, 2024 wherein, we had submitted the Postal Ballot Notice along with the explanatory statement seeking consent of the Members by way of Ordinary Resolution to be passed through Postal Ballot, by way of remote e-voting, with respect to the following business item:

<b>Sr. No.</b>	<b>Particulars</b>
1.	Appointment of Mr. S. Thiruvengkatachari (DIN: 10424695) as a Non Executive / Non Independent Director – <b>Ordinary Resolution</b>

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we would like to inform you that the above Resolution has been passed by the Members of the Company with requisite majority and deemed to be passed on the last date specified for the e-voting i.e. February 19, 2024.

Accordingly, we are enclosing herewith the following:

1. Declaration of results of Postal Ballot enclosed as **Annexure I**; and
2. Details of Voting Results as prescribed under Regulation 44 of the Listing Regulations alongwith Report of the Scrutinizer on the remote e-voting, enclosed as **Annexure II**.

The Exchange is hereby requested to take note of and disseminate the same.

Thanking you,

Yours sincerely,  
For **Industrial Investment Trust Limited**  
Cumi Ankur  
Banerjee

**Cumi Banerjee**  
**CEO (Secretarial, Legal and Admin) & Company Secretary**



Encl.: A/a



**Annexure I**

**Declaration of Results of Postal Ballot**

Pursuant to Section 110 of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration), Rules, 2014 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015, consent of the Members of the Company was sought by way of Ordinary Resolution as set out in the Postal Ballot Notice dated December 20, 2023 by means of Postal Ballot i.e. by way of remote e-voting process (“e-voting”).

Postal Ballot Notice containing the Ordinary Resolution was sent to all the Members of the Company and last date of e-voting was Monday, February 19, 2024. CS Chandanbala O. Mehta, Practicing Company Secretary (Membership No. F6122) was appointed as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.

The Scrutinizer has submitted the Report. On the basis of the report of the Scrutinizer on the e-voting done by the Members, it is hereby declared that the Ordinary Resolution as set out in the Postal Ballot Notice dated December 20, 2023 has been passed by the Members of the Company with requisite majority.

For Industrial Investment Trust Limited

**Bidhubhusan Samal**

Digitally signed by Bidhubhusan Samal  
DN: cn=Bidhubhusan Samal, o=Industrial Investment Trust Limited,  
ou=Industrial Investment Trust Limited, postalCode=400011, st=Maharashtra,  
serialNumber=C211D07863285C8B968923039781A0301889D  
RCZP, c=IN, email=bidhubhusan@iitl.com, ou=Industrial Investment Trust Limited  
Date: 2024.02.20 18:55:53 +05'30'



**Dr. Bidhubhusan Samal**  
**Executive Chairman**  
**DIN: 00007256**

CIN No. L65990MH1933PLC001998

Regd. Office : Office No. 101A, “The Capital”, G-Block, Plot No. C-70, Bandra Kurla Complex,  
Bandra (East), Mumbai -400051. • Tel.: (+91) 22-4325 0100  
Email : iitl@iitlgroup.com • Website : www.iitlgroup.com



**Annexure II**

Date of the Postal Ballot	Voting Start date: January 21, 2024 Voting end date: February 19, 2024
Total number of Shareholders on record date (i.e. on January 05, 2024)	3203
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not Applicable

**Resolution No. 1:** Appointment of Mr. S. Thiruvengkatachari (DIN: 10424695) as a Non Executive / Non Independent Director

Resolution Required: (Ordinary/Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda / resolution?		No						
Category	Mode of voting	No. of Shares held	No. of votes Polled	% of votes polled on outstanding shares	No. of Votes in favour	No. of votes Against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) (2)/(1)* 100	(4)	(5)	(6) (4)/(2)* 100	(7) (5)/(2) *
				100				100
Promoter & Promoter Group	E-voting	9432067	9407067	99.7349	9407067	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		9407067	99.7349	9407067	0	100.0000	0.0000
Public Institutions	E-voting	930246	222716	23.9416	222716	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		222716	23.9416	222716	0	100.0000	0.0000
Public Non Institutions	E-voting	*5907687	2016	0.0341	1915	101	94.9901	5.0099
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0	0	0	0.0000	0.0000
	Total		2016	0.0341	1915	101	94.9901	5.0099
<b>Total</b>		<b>16270000</b>	<b>9631799</b>	<b>59.1997</b>	<b>9631698</b>	<b>101</b>	<b>99.9990</b>	<b>0.0010</b>

\*GDR Holders having underlying Equity Shares of 6277550 do not have voting rights.



CIN No. L65990MH1933PLC001998

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**Chandanbala O. Mehta**  
**Practicing Company Secretary**

**Scrutinizer's Report on Postal Ballot through Remote e-Voting**

[Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman  
**Industrial Investment Trust Limited**  
Office No. 101A, The Capital, G-Block, Plot No C-70  
Bandra Kurla Complex, Bandra (East)  
Mumbai-400051 (Deemed Venue)

Dear Sir,

I, Chandanbala O. Mehta, a Practicing Company Secretary having office at No. 3, 1st Floor, 20/24 Morarji Velji Bldg., Dr. M.B. Velkar Street (Kolbhat Lane), Chira Bazar, Mumbai 400002, have been appointed as a Scrutinizer by the Board of Directors of Industrial Investment Trust Limited (CIN: L65990MH1933PLC001998) ("the Company") for the purpose of scrutinizing the remote e-voting conducted in respect of the Resolution as proposed in the Postal Ballot Notice dated December 20, 2023 in a fair and transparent manner as required under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and ascertain the requisite majority on voting carried out, as per the provisions of Sections 108, 110 and other applicable provisions of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read with MCA General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021 and 20/2021 dated December 08, 2021, 03/2022 dated May 05, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 ("General Circulars").

The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to postal ballot and e-voting on the resolutions contained in the notice of postal ballot. My responsibility is to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolution, based on report generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorised agency to provide e-voting facilities engaged by the Company.

The notice dated December 20, 2023 along with the statement setting out material facts under Section 102 of the Companies Act, 2013 were sent to the members of the Company.

**Correspondence Office :**  
#3, 1st Floor, 20/24 Morarji Velji Bldg.,  
Dr. M.B. Velkar Street, Kolbhat Lane,  
Kallbadevi Road, Mumbai 400 002.

**Head Office :**  
D-606, Simla House, 6th Floor, L J Marg,  
Off Nepeansea Road, Near PDP Garden  
& Hyderabad Estates, Mumbai - 400 026.

T : +91 22 4004 4344  
M : +91 98212 85437  
E : jainchandanbala@gmail.com  
jainchandan13@yahoo.co.in



**Chandanbala O. Mehta**  
**Practicing Company Secretary**

In this regard, I submit herewith my Report as under:

1. The company had provided facility of casting vote to the members of the company through the process of remote e-voting only in compliance with the MCA General Circulars.
2. MCA vide its General Circulars, has permitted to conduct the Postal Ballot by sending the Notice in electronic form only. Accordingly, physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope were not sent to the Members for this Postal Ballot. The communication of the assent or dissent of the Members would take place through the process of remote e-voting only.
3. The company has published on January 20, 2024, an advertisement about the dispatch of Postal Ballot Notice in The Free Press Journal (English) and Navshakti (Marathi).
4. The members of the company whose names were recorded in the Register of Members or in the Register of Beneficial Owners maintained in the Depositories as on the "Cut-off" date i.e. January 05, 2024 were entitled to vote electronically, in respect of the resolution as set out in the Postal Ballot Notice only through the remote e-voting.
5. The e-voting period remained open from Sunday, January 21, 2024 (9:00 AM) to Monday, February 19, 2024 (5:00 PM).
6. After the closure of voting period on February 19, 2024, I have unblocked the electronic votes on February 20, 2024 at 12:05 p.m. in the presence of two witnesses Ms. Harshida Parikh and Ms. Fareen Souta, not in the employment of the Company.
7. The details containing the list of the shareholders who casted their vote electronically for the Resolutions was downloaded from the e-voting website of Central Depository Services (India) Limited.
8. I have scrutinized and counted the votes casted through e-voting facility and their particulars have been recorded in accordance with the Companies (Management and Administration) Rules, 2014.
9. The results of the voting are as under:

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jainchandan13@yahoo.co.in



**Chandanbala O. Mehta**  
**Practicing Company Secretary**

- a) **Resolution No. 1 (Ordinary Resolution): Appointment of Mr. S. Thiruvenkatachari (DIN: 10424695) as a Non Executive / Non Independent Director**

Particulars	Number of Shares (Through Remote e-voting)	Number of Shares (Through postal ballot)	Total No. of Shares	% of total Net valid votes (in percentage)	Result
Total No. of votes received	9631799	0	9631799	Not Applicable	<b>Passed by Requisite Majority</b>
Less: No. of Invalid votes	0	0	0		
Net valid votes	9631799	0	9631799		
Votes in favour of the resolution	9631698	0	9631698	99.999	
Votes against the resolution	101	0	101	0.001	
<b>Total</b>				<b>100.00</b>	

The registers, electronic data and all other incidental papers and relevant records relating to e-voting process (remote e-voting) which are in my safe custody will be handed over to the Compliance Officer of the Company for safe keeping as soon as possible.

You may accordingly declare the result of the voting by Postal Ballot.

Thanking you,

Yours faithfully,

Chandanbala Ojas Mehta

.....  
Chandanbala O. Mehta  
Practicing Company Secretary  
CP No.: 6400 (FCS: 6122)

Date: February 20, 2024

Place: Mumbai

**UDIN: F006122E003461189**

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