



Ref: JSWSL: SECT: MUM: 2023-24
January 25, 2024

To,

1. National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Company Code: JSWSTEEL Kind Attn.: Listing Department	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers , Dalal Street, Mumbai – 400 001. Ref: Company Code No.500228. Kind Attn.: Listing Department
---	--

Sub: Intimation Under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Raising of Long Term Funds.

Dear Sir/Madam,

In continuation of our letter of today's date submitting the Un-Audited Standalone and Consolidated Financial Results for the Quarter & Nine Months ended on 31st December 2023 and in compliance with Regulation 30(6) and other applicable Regulations, if any, of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that at the Board meeting held today, the Board has approved the raising of Long-Term Funds subject to applicable regulatory approvals and market conditions, through Issuance of Secured/Un-secured, Redeemable, Non-Convertible Debentures not exceeding Rs. 2,000 crores, by way of private placement and/or by way of public issuance, in one or more tranches, in the domestic market, to be used, inter alia, to replace short maturity loans, meet long-term working capital requirements, capital expenditure / reimbursement of capex already incurred, mining capex/upfront payments, investment in subsidiaries for capex and/ or for general corporate purposes.

The Board has also authorised the "Finance Committee", a sub-committee of the Board of Directors, to decide on all matters relating to the aforesaid proposed issuance including finalisation and approval of the detailed terms and conditions of issue and the number of Securities to be issued.

The aforesaid Meeting of the Board of Directors commenced at 09.30 am and concluded at 03.05 p.m.

Thanking you,

Yours faithfully,
For **JSW STEEL LIMITED**

Lancy Varghese
Company Secretary
cc:

Singapore Exchange Securities Trading Limited
11 North Buona Vista Drive, #06-07, The Metropolis Tower 2,
Singapore 138589, Hotline: (65) 6236 8863, Fax: (65) 6535
0775