

KEL/SEC/SKC/10/2023

October 4, 2023

BSE LTDPhiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.**Company Code No. 533451**Sub : **OUTCOME OF BOARD MEETING****Disclosure under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Sir,

We wish to inform that at the meeting of the Board of Directors of the Company held today, the board of Directors of the company have approved complete closure of activities of its Wind farm site at Anantpur District, Andhra Pradesh and permanently cease the power generation operations at the said undertaking with effect from close of business hours of 05th October, 2023 in view of the wind electric generators having worked much beyond its operating life. Necessary steps shall be taken for disposal of plant and machinery and surrender of land.

Sr.No	Particulars	Remarks
1	Date of such binding agreement, if any, entered for sale of such unit / division, if any	Since no sale involved there isn't any agreement entered into. The wind electric generators have lived beyond its life and as such there are unlikely to be any buyers as operating the wind mills beyond its technical life is a risky proposal and may have to be scrapped.
2.	Amount & percentage of turnover or revenue or income and net worth of the listed entity	Total Turnover of the Company FY 2022-23 Rs.1208.23 lakh Net worth of the Company as at 31.03.2023 Rs. 3734.67 Lakh

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KARMA ENERGY LIMITED

Regd. Off. Empire House, 214, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai – 400 001
Tel Nos. 22071501 (6 Lines), Fax : 22071514, Email : karmaenergy@weizmann.co.in
www.karmaenergy.co . CIN L31101MH2007PLC168823

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3.	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year;	AP Wind farm turnover FY 2022-23 Rs.55.91 lakh AP wind farm Net worth as at 31.03.2023 Rs. 185.76 Lakh
4.	Date of closure or estimated time of closure	05 th October, 2023 at 17:00 hours
5.	Reasons for closure.	The wind mills are in operation beyond its technical life and is risky to continue operation. Further operation of the wind farm has become uneconomical with very low tariff being offered by the State Utility post its technical life and PPA of 20 years since the commissioning date.

The above be termed at disclosure in accordance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

The meeting of the board of Directors commenced at 12.30 hours and concluded at 13.15 hours

Kindly find the above in order acknowledge receipt.

Thanking you,

For **KARMA ENERGY LIMITED**

T V Subramanian
CFO & Company Secretary

Encl : a/a

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