

July 26, 2023

BSE Limited

Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

BSE Scrip Code: 524000

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400 051.

NSE Symbol: POONAWALLA

Subject: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir / Madam,

This intimation is in continuation of our intimations dated December 14, 2022, January 23, 2023, May 30, 2023 and June 01, 2023.

We hereby inform that the divestment of 249,821,117 equity shares held by Poonawalla Fincorp Limited and its nominees (the "**Company**") in its material subsidiary, Poonawalla Housing Finance Limited ("**PHFL/Subsidiary**"), in favour of Perseus SG Pte. Ltd. ("**Perseus /Purchaser**"), an entity affiliated to TPG Global LLC, has been consummated on July 26, 2023 post receipt of approval of relevant regulatory authorities (including the Reserve Bank of India ("**RBI**"), completion of a 30 day public notice (as per the terms of the approval from RBI) and fulfilment of other terms and conditions specified in the share purchase agreement dated December 14, 2022, executed by the Company.

As a result of the aforesaid divestment, with effect from July 26, 2023, PHFL has ceased to be a subsidiary of the Company and Perseus now holds a controlling equity stake in PHFL.

Also, enclosing herewith the press release for the consummation of the aforesaid transaction.

We hereby request you to take the above information on record.

Thanking You,

Yours faithfully,

For Poonawalla Fincorp Limited

Shabnum Zaman
Company Secretary
ACS-13918

Encl: as above

Poonawalla Fincorp Limited

CIN: L51504PN1978PLC209007

Registered Office: 201 and 202, 2nd floor, AP81, Koregaon Park Annex, Mundhwa, Pune - 411 036

T: +91 20 67808090 | **E:** info@poonawallafincorp.com | **W:** www.poonawallafincorp.com

PRESS RELEASE

Poonawalla Fincorp Limited consummates controlling stake sale of its housing finance subsidiary Poonawalla Housing Finance Limited

Poonawalla Fincorp received post-tax consideration of ₹ 3,004 Crore

Pune, July 26, 2023: Poonawalla Fincorp Limited (PFL), a non-deposit taking systemically important NBFC, focusing on consumer and MSME finance, today announced consummation of its controlling stake sale in its housing finance subsidiary Poonawalla Housing Finance Limited (PHFL) to Perseus SG Pte. Ltd., an entity affiliated to TPG Global LLC. With this stake sale, PHFL has ceased to be a subsidiary of PFL and Perseus SG Pte. Ltd. now holds a controlling equity stake in PHFL. PFL received a post-tax consideration of ₹ 3,004 crore for its stake sale.

Commenting on the transaction consummation, **CA Abhay Bhutada, Managing Director, PFL**, said *“With the consummation of the housing finance subsidiary transaction, we get ample growth capital, which will continue to keep us focused on achieving our stated Vision 2025. We will continue the focus on our chosen segments of consumer and MSME, and build a tech-led, digital first retail lending franchise.”*

About Poonawalla Fincorp

Poonawalla Fincorp Limited (“the Company”) is a Cyrus Poonawalla group promoted non-deposit taking systemically important non-banking finance company (ND-SI-NBFC), registered with the Reserve Bank of India (RBI). The Company started operations nearly three decades back and is listed on the BSE Limited (BSE) and the National Stock Exchange of India Limited (NSE).

The Company’s identity “P” stands for Passion, Principles, Purpose, People and Possibilities. The Company has widespread coverage across 19 states. The Company has standalone AUM of ₹ 17,776 crore as on June 30, 2023, and employs around 2300 people. The Company’s financial services offerings include pre-owned car finance, personal loans, loan to professionals, business loans, loan against property, supply chain finance, machinery loans, medical equipment loans and consumer loans.

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| For more information, please log on to: www.poonawallafincorp.com |
| For media queries contact: corporatecommunications@poonawallafincorp.com |